



**Uitsluitingenlijst / Exclusions List
2024 Q1**



Mhpf uitsluitingenlijst staatsobligaties per 1 januari 2024: persvrijheid

Land	
Afghanistan	Laos
Azerbeijan	Myanmar
Bahrein	Nicaragua
Bangladesh	Noord-Korea
China	Oman
Cuba	Pakistan
Djibouti	Palestina
Egypte	Rusland
Eritrea	Saoedi-Arabië
Honduras	Syrië
India	Tadjikistan
Irak	Turkije
Iran	Turkmenistan
Jemen	Venezuela
Koeweit	Vietnam
	Wit-Rusland (Belarus)

Bron: <https://rsf.org/en/index> (donkerrood gekleurde landen)

Uitsluitingenlijst beursgenoteerde aandelen per 1 januari 2024: controversiële wapens

Entity name	Country	Type of weapon
SNT DYNAMICS Co., Ltd.	South Korea	Anti-Personnel Mines
SNT Holdings Co., Ltd.	South Korea	Anti-Personnel Mines
Anhui GreatWall Military Industry Co., Ltd.	China	Cluster Weapons
Aryt Industries Ltd.	Israel	Cluster Weapons
China Aerospace International Holdings Ltd.	Hong Kong	Cluster Weapons
China Spacesat Co., Ltd.	China	Cluster Weapons
LIG Nex1 Co., Ltd.	South Korea	Cluster Weapons
Norinco International Cooperation Ltd.	China	Cluster Weapons
POONGSAN HOLDINGS Corp.	South Korea	Cluster Weapons
Poongsan Corp.	South Korea	Cluster Weapons
United Aircraft Corp. PJSC	Russian Federation	Cluster Weapons
General Dynamics Corp.	United States of America	Depleted Uranium
L3Harris Technologies, Inc.	United States of America	Depleted Uranium
Northrop Grumman Corp.	United States of America	Depleted Uranium
United Aircraft Corp. PJSC	Russian Federation	Depleted Uranium
4iG Nyrt.	Hungary	White Phosphorus
Aryt Industries Ltd.	Israel	White Phosphorus
BAE Systems Plc	United Kingdom	White Phosphorus
DAIKIN INDUSTRIES Ltd.	Japan	White Phosphorus
General Dynamics Corp.	United States of America	White Phosphorus
ICL Group Ltd.	Israel	White Phosphorus
L3Harris Technologies, Inc.	United States of America	White Phosphorus
Norinco International Cooperation Ltd.	China	White Phosphorus
Pretis dd	Bosnia and Herzegovina	White Phosphorus
Rheinmetall AG	Germany	White Phosphorus

De uitsluiting van Rheinmetall AG was nieuw per 1 oktober 2023 en werd in eerste instantie tot 31 december 2023 getolereerd vanwege de omvang van deze belegging. Op basis van het [publieke voornemen van Rheinmetall om de productie van witte fosfor houdende ammunitie uiterlijk midden 2024 te beëindigen](#), mag Rheinmetall tot 30 juni 2024 in portefeuille blijven.

The Rheinmetall AG exclusion was new as of Q4 2023. Due to the size of this investment, a grace period was provided for this holding until 31 December 2023. Based on [Rheinmetall's publicly announced plans to terminate the production of ammunition containing white phosphorus by mid-2024](#), this grace period has been extended by six months.

Mhpf uitsluitingenlijst beursgenoteerde aandelen per 1 januari 2024: schending UN Global Compact principes

EntityName	Country	Industry Group	Global Compact Non-Compliant Principle Description	Non-Compliant Since
63 Moons Technologies Ltd.	India	Software & Services	Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.	Q4 2014
ALROSA Finance SA	Luxembourg	Precious Metals	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2022
ALROSA PJSC	Russian Federation	Precious Metals	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2022
ALROSA-Nyurba PJSC	Russian Federation	Diversified Metals	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2022
Academician V.P. Makeyev State Rocket OJSC	Russian Federation	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2022
Aerospace Long-March International Trade Co., Ltd.	China	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2014
Anhui GreatWall Military Industry Co., Ltd.	China	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q2 2019
Avibras Indústria Aeroespacial SA	Brazil	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2014
Baidu, Inc.	China	Software & Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2022
Bashneft PJSOC	Russian Federation	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2022
Bharat Dynamics Ltd.	India	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2019
CNPC (HK) Overseas Capital Ltd.	Virgin Islands (British)	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
CNPC Capital Co., Ltd.	China	Diversified Financials	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
CNPC General Capital Ltd.	Virgin Islands (British)	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
CNPC Global Capital Ltd.	China	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
Central Telegraph PJSC	Russian Federation	Telecommunication Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2022
China Aerospace Science & Technology Corp.	China	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2014
China Literature Ltd.	China	Media	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2022
China Metallurgical Group Corp.	China	Construction & Engineering	Principle 7: Businesses should support a precautionary approach to environmental challenges.	Q4 2020
China Minmetals Group Co., Ltd.	China	Diversified Metals	Principle 7: Businesses should support a precautionary approach to environmental challenges.	Q4 2020
China National Petroleum Corp.	China	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
China North Industries Corp.	China	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2014
China North Industries Group Corp. Ltd.	China	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q2 2023
China Northern Rare Earth (Group) High-Tech Co., Ltd.	China	Diversified Metals	Principle 7: Businesses should support a precautionary approach to environmental challenges.	Q4 2012
China Petrochemical Corp.	China	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
China Petroleum & Chemical Corp.	China	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
China Spacesat Co., Ltd.	China	Technology Hardware	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2020
Compania Nationala ROMARM SA	Romania	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2014
Cox & Kings (India) Ltd.	India	Consumer Services	Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.	Q2 2021
Defense Research & Development Organization	India	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2014
Development Bank of The Republic of Belarus	Belarus	Diversified Financials	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2022
ETC Sunoco Holdings LLC	United States of America	Refiners & Pipelines	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q3 2017
ETP Legacy LP	United States of America	Refiners & Pipelines	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q3 2017
Elsewedy Electric Co.	Egypt	Electrical Equipment	Principle 7: Businesses should support a precautionary approach to environmental challenges.	Q4 2020
Enable Midstream Partners LP	United States of America	Refiners & Pipelines	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q3 2017
Energy Transfer LP	United States of America	Refiners & Pipelines	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q3 2017
Energy Transfer Operating LP	United States of America	Refiners & Pipelines	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q3 2017
Eskom Holdings SOC Ltd.	South Africa	Utilities	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q3 2019
First Union Capital II	United States of America	Banks	Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.	Q1 2017
First Union Corp.	United States of America	Banks	Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.	Q1 2017
Funcom SE	Norway	Software & Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2022

EntityName	Country	Industry Group	Global Compact Non-Compliant Principle Description	Non-Compliant Since
GPN Capital SA	Luxembourg	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.;Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.	Q3 2022
Gaz Capital SA	Luxembourg	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.;Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.	Q3 2022
Gaz Finance Plc	United Kingdom	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.;Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.	Q3 2022
Gazprom Neft PJSC	Russian Federation	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.;Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.	Q3 2022
Gazprom PJSC	Russian Federation	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.;Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.	Q3 2022
Gazprombank OJSC	Russian Federation	Banks	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2022
HUYA, Inc.	China	Software & Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2023
Hangzhou Hikvision Digital Technology Co., Ltd.	China	Technology Hardware	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2020
Inco Ltd.	Canada	Diversified Metals	Principle 7: Businesses should support a precautionary approach to environmental challenges.	Q2 2019
Inner Mongolia Baotou Steel Union Co. Ltd.	China	Steel	Principle 7: Businesses should support a precautionary approach to environmental challenges.	Q1 2020
Irkut Corp.	Russian Federation	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2022
Israel Aerospace Industries Ltd.	Israel	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2014
L&T Finance Holdings Ltd.	India	Diversified Financials	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2019
L&T Technology Services Ltd.	India	Software & Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2019
LIG Corp.	South Korea	Commercial Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2020
LIG Nex1 Co., Ltd.	South Korea	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q2 2019
LTIMindtree Ltd.	India	Software & Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q2 2023
Larsen & Toubro Infotech Ltd. (India)	India	Software & Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q2 2023
Larsen & Toubro Ltd.	India	Construction & Engineering	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2019
Lingui Developments Bhd.	Malaysia	Paper & Forestry	Principle 7: Businesses should support a precautionary approach to environmental challenges.	Q3 2012
Lockheed Martin Corp.	United States of America	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2021
MCC Holding (Hong Kong) Corp. Ltd.	Hong Kong	Construction & Engineering	Principle 7: Businesses should support a precautionary approach to environmental challenges.	Q4 2020
MMC Finance DAC	Ireland	Diversified Metals	Principle 7: Businesses should support a precautionary approach to environmental challenges.	Q4 2020
MMC Norilsk Nickel PJSC	Russian Federation	Diversified Metals	Principle 7: Businesses should support a precautionary approach to environmental challenges.	Q4 2020
Makine ve Kimya Endüstrisi AS	Turkey	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2014
Mattel, Inc.	United States of America	Consumer Durables	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q1 2022
Metallurgical Corp. of China Ltd.	China	Construction & Engineering	Principle 7: Businesses should support a precautionary approach to environmental challenges.	Q3 2019
Midwest Connector Capital Co. LLC	United States of America	Refiners & Pipelines	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q3 2017
Mil-spec Industries Corp	United States of America	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2020
Mindtree Ltd.	India	Software & Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q2 2023
Minmetals Bounteous Finance (BVI) Ltd.	Hong Kong	Diversified Metals	Principle 7: Businesses should support a precautionary approach to environmental challenges.	Q4 2020
Mosenergo OAO	Russian Federation	Utilities	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.;Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.	Q3 2022
Motiva Enterprises LLC	United States of America	Refiners & Pipelines	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2022
Mumias Sugar Co. Ltd.	Kenya	Food Products	Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.	Q3 2015
NIS AD	Serbia	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.;Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.	Q3 2022

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National Development Complex	Pakistan	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2014
Nityanand Udyog Pvt Ltd.	India	Containers & Packaging	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2020
Novorossiysk Commercial Sea Port PJSC	Russian Federation	Transportation Infrastructure	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2022
OCP SA	Morocco	Chemicals	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2015
ONGC Videsh Ltd.	India	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
ONGC Videsh Vankorneft Pte Ltd.	Singapore	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
Oil & Natural Gas Corp. Ltd.	India	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
Orascom Investment Holding SAE	Egypt	Telecommunication Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q2 2012
PETRONAS Capital Ltd.	Malaysia	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
PETRONAS Energy Canada Ltd.	Canada	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2021
POONGSAN HOLDINGS Corp.	South Korea	Diversified Metals	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
PSB Finance SA	Luxembourg	Banks	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2022
PT Indonesia Asahan Aluminium (Persero)	Indonesia	Diversified Metals	Principle 7: Businesses should support a precautionary approach to environmental challenges.	Q3 2020
Pemex Project Funding Master Trust	United States of America	Oil & Gas Producers	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q1 2013
PennTex Midstream Partners LP	United States of America	Refiners & Pipelines	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q3 2017
PetroChina Co., Ltd.	China	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
Petroleos Mexicanos, Inc.	United States of America	Oil & Gas Producers	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q1 2013
Petroliam Nasional Bhd.	Malaysia	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
Petronas Global Sukuk Ltd.	Malaysia	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
Petróleos Mexicanos EPE	Mexico	Oil & Gas Producers	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q1 2013
Petróleos de Venezuela SA	Venezuela	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.;Principle 7: Businesses should support a precautionary approach to environmental challenges.	Q4 2011
Philadelphia Energy Solutions Refining & Marketing LLC	United States of America	Refiners & Pipelines	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q3 2017
Philadelphia Energy Solutions, Inc.	United States of America	Refiners & Pipelines	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q3 2017
Poongsan Corp.	South Korea	Diversified Metals	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
Promsvyazbank PJSC	Russian Federation	Banks	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2022
RPA Splav named after A.N. Ganichev JSC	Russian Federation	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2014
RSHB Capital SA	Luxembourg	Banks	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2022
RTX Corp.	United States of America	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2021
RZD Capital Plc	Ireland	Transportation	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2022
Raytheon Co.	United States of America	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2021
Raytheon Missiles & Defense	United States of America	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2021
Regency Energy Finance Corp.	United States of America	Refiners & Pipelines	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q3 2017
Regency Energy Partners LP	United States of America	Refiners & Pipelines	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q3 2017
Rockwell Collins, Inc.	United States of America	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2021
Rosneft International Finance Ltd.	Ireland	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2022
Rosneft Oil Co.	Russian Federation	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2022
Rostec Corp.	Russian Federation	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2014
Rostelecom PJSC	Russian Federation	Telecommunication Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2022
Russian Agricultural Bank OJSC	Russian Federation	Banks	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2022
Russian Railways OJSC	Russian Federation	Transportation	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2022
S-Oil Corp.	South Korea	Refiners & Pipelines	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2021
SA Global Sukuk Ltd.	Cayman Islands	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2021

EntityName	Country	Industry Group	Global Compact Non-Compliant Principle Description	Non-Compliant Since
SABIC Capital I BV	Netherlands	Chemicals	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2021
SB Capital SA	Luxembourg	Banks	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2022
SINA Corp.	China	Software & Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2022
SNT DYNAMICS Co., Ltd.	South Korea	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2015
SNT Holdings Co., Ltd.	South Korea	Auto Components	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2015
STARK Corp. Public Co. Ltd.	Thailand	Electrical Equipment	Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.	Q4 2023
Sabic Capital II BV	Netherlands	Chemicals	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2021
Samling Global Ltd.	Hong Kong	Paper & Forestry	Principle 7: Businesses should support a precautionary approach to environmental challenges.	Q3 2012
Saudi Arabian Oil Co.	Saudi Arabia	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2021
Saudi Aramco Base Oil Co.	Saudi Arabia	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2023
Saudi Basic Industries Corp.	Saudi Arabia	Chemicals	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2021
Sberbank Russia PJSC	Russian Federation	Banks	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2022
SemGroup LLC	United States of America	Refiners & Pipelines	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q3 2017
Sinopec Capital (2013) Ltd.	Virgin Islands (British)	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
Sinopec Capital Co., Ltd.	China	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
Sinopec Capital Ltd.	Hong Kong	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
Sinopec Group Overseas Development (2012) Ltd.	Virgin Islands (British)	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
Sinopec Group Overseas Development (2013) Ltd.	Virgin Islands (British)	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
Sinopec Group Overseas Development (2014) Ltd.	Virgin Islands (British)	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
Sinopec Group Overseas Development (2015) Ltd.	Virgin Islands (British)	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
Sinopec Group Overseas Development (2016) Ltd.	Virgin Islands (British)	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
Sinopec Group Overseas Development (2017) Ltd.	Virgin Islands (British)	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
Sinopec Group Overseas Development (2018) Ltd.	Virgin Islands (British)	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
Sinopec Group Overseas Development Ltd.	Virgin Islands (British)	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
Sinopec Kantons Holdings Ltd.	Hong Kong	Refiners & Pipelines	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
Sogou, Inc.	China	Software & Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2022
State Space Corp. Roscosmos	Russian Federation	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2022
Steel Authority of India Ltd.	India	Steel	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q4 2022
Sumo Group Ltd.	United Kingdom	Software & Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2022
Sunoco Logistics Partners Operations LP	United States of America	Refiners & Pipelines	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q3 2017
Synthetic Moulders Ltd.	India	Building Products	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2020
Tactical Missiles Corp. JSC	Russian Federation	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2014
Tata Advanced Systems Ltd.	India	Commercial Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2021
Tata Consultancy Services Ltd.	India	Software & Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2021
Tata Investment Corp. Ltd.	India	Diversified Financials	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2021
Tata Sons Pvt Ltd.	India	Diversified Financials	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2021
Tatneft PJSC	Russian Federation	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2022
Tencent Holdings Ltd.	China	Software & Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2022
Tencent Music Entertainment Group	China	Software & Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2022
			Principle 2: Businesses should make sure that they are not complicit in human rights abuses.;Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.	
Territorial Generating Co. No 1 PJSC	Russian Federation	Utilities		Q3 2022
The Day & Zimmermann Group, Inc.	United States of America	Construction & Engineering	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2014
			Principle 2: Businesses should make sure that they are not complicit in human rights abuses.;Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.	
The Second Generation Co of the Wholesale Power Market PJSC	Russian Federation	Utilities		Q4 2022

EntityName	Country	Industry Group	Global Compact Non-Compliant Principle Description	Non-Compliant Since
Tokyo Electric Power Co. Holdings, Inc.	Japan	Utilities	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.;Principle 7: Businesses should support a precautionary approach to environmental challenges.	Q3 2011
Transneft PJSC	Russian Federation	Refiners & Pipelines	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2022
Unitech Ltd.	India	Real Estate	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.;Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.	Q3 2017
United Aircraft Corp. PJSC	Russian Federation	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2022
United Technologies Corp.	United States of America	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2021
VK Co., Ltd.	Cyprus	Software & Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.;Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.	Q4 2022
VTB Bank PJSC	Russian Federation	Banks	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2022
VTB Capital SA	Luxembourg	Banks	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2022
VTB Eurasia DAC	Ireland	Banks	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2022
Vale Overseas Ltd.	Cayman Islands	Diversified Metals	Principle 7: Businesses should support a precautionary approach to environmental challenges.	Q2 2019
Vale SA	Brazil	Diversified Metals	Principle 7: Businesses should support a precautionary approach to environmental challenges.	Q2 2019
Vozrozhdenie Bank PJSC	Russian Federation	Banks	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2022
Wachovia Bank NA (Charlotte, North Carolina)	United States of America	Banks	Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.	Q1 2017
Wachovia Capital Trust II	United States of America	Banks	Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.	Q1 2017
Wachovia Capital Trust III	United States of America	Banks	Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.	Q1 2017
Wachovia Corp.	United States of America	Banks	Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.	Q1 2017
Walchandnagar Industries Ltd.	India	Machinery	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2019
Weibo Corp.	China	Software & Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2022
Wells Fargo & Co.	United States of America	Banks	Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.	Q1 2017
Wells Fargo Bank NA	United States of America	Banks	Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.	Q1 2017
Wells Fargo Bank, N.A. (Singapore)	Singapore	Banks	Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.	Q1 2017
Wells Fargo Bank, NA (Sioux Falls, South Dakota)	United States of America	Banks	Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.	Q1 2017
Wells Fargo Canada Corp.	Canada	Banks	Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.	Q1 2017
Wells Fargo Capital X	United States of America	Banks	Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.	Q1 2017
Wirecard AG	Germany	Software & Services	Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.	Q4 2020
Xinjiang Zhongtai Chemical Co., Ltd.	China	Chemicals	Principle 4: Businesses should uphold the elimination of all forms of forced and compulsory labour.	Q4 2022
Yixin Group Ltd.	Hong Kong	Diversified Financials	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2022
iQIYI, Inc.	China	Media	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2022

Mhpf uitsluitingenlijst beursgenoteerde aandelen per 1 januari 2024: uitsluitingen hoge risico sectoren & controverses

Entity Name	ISIN	Reason for Exclusion
Inc Content Group AG	CH0557519201	Adult Entertainment Distribution > 5%
AUX International Holdings Ltd.	KYG2947D1060	Adult Entertainment Production > 0%
Caesars Entertainment Operating Co., Inc.	SUST5BC02FC2	Adult Entertainment Production > 0%
Caesars Entertainment, Inc.	US12769G1004	Adult Entertainment Production > 0%
Caesars Entertainment, Inc. /Old/	US127687AA90	Adult Entertainment Production > 0%
Caesars Growth Properties Holdings LLC	SUST91BE3D20	Adult Entertainment Production > 0%
Caesars Holdings, Inc.	SUST3F859FF1	Adult Entertainment Production > 0%
Caesars Resort Collection LLC	US12770RAA14	Adult Entertainment Production > 0%
Colt Merger Sub, Inc.	US28470RAK86	Adult Entertainment Production > 0%
CRC Escrow Issuer LLC	SUST4505E3E1	Adult Entertainment Production > 0%
Eldorado Resorts LLC	SUSTEE3FE62D	Adult Entertainment Production > 0%
Eldorado Resorts, Inc.	USU2829LAB19	Adult Entertainment Production > 0%
Great Canadian Gaming Corp.	SUST1826FE4E	Adult Entertainment Production > 0%
Live Nation Entertainment, Inc.	US5380341090	Adult Entertainment Production > 0%
MGM Growth Properties LLC	SUSTA7EC64A1	Adult Entertainment Production > 0%
MGM Resorts International	US5529531015	Adult Entertainment Production > 0%
PLBY Group, Inc.	US72814P1093	Adult Entertainment Production > 0%
RCI Hospitality Holdings, Inc.	US74934Q1085	Adult Entertainment Production > 0%
Royal Caribbean Cruises Ltd. /Subsidiaries (2)/	US780153BF87	Adult Entertainment Production > 0%
Royal Caribbean Group	LR0008862868	Adult Entertainment Production > 0%
Scores Holding Co., Inc.	US80917W2026	Adult Entertainment Production > 0%
Sun International Ltd.	ZAE000097580	Adult Entertainment Production > 0%
VICI Note Co., Inc.	US92564RAE53	Adult Entertainment Production > 0%
VICI Properties 1 LLC	SUST8EC3859D	Adult Entertainment Production > 0%
VICI Properties 2 LP	US55303XAC92	Adult Entertainment Production > 0%
VICI Properties LP	US925650AD55	Adult Entertainment Production > 0%
VICI Properties, Inc.	US9256521090	Adult Entertainment Production > 0%
Y's table corp.	JP3990760005	Adult Entertainment Production > 0%
3M Co.	US88579Y1010	Highest Controversy Level = 5
63 Moons Technologies Ltd.	INE111B01023	Highest Controversy Level = 5
Americanas SA	BRAMERACNOR6	Highest Controversy Level = 5
ArcelorMittal SA	LU1598757687	Highest Controversy Level = 5
B2W Digital Lux SARL	USL0527QAA15	Highest Controversy Level = 5
Bayer AG	DE000BAY0017	Highest Controversy Level = 5
Bayer Capital Corp. BV	XS1840618059	Highest Controversy Level = 5
Bayer Corp.	US072732AC42	Highest Controversy Level = 5
Bayer US Finance II LLC	US07274NAL73	Highest Controversy Level = 5
Bayer US Finance LLC	US07274EAG89	Highest Controversy Level = 5
BioSpecifics Technologies Corp.	SUST3303F514	Highest Controversy Level = 5
China Evergrande Group	KYG2119W1069	Highest Controversy Level = 5
China Huiyuan Juice Group Ltd.	SUST0046F93B	Highest Controversy Level = 5
China Metallurgical Group Corp.	SUSTBFE03D84	Highest Controversy Level = 5
China Minmetals Group Co., Ltd.	CND10000FL80	Highest Controversy Level = 5
China National Petroleum Corp.	CND100004XT1	Highest Controversy Level = 5
China Northern Rare Earth (Group) High-Tech Co., Ltd.	CNE000000T18	Highest Controversy Level = 5
China Petrochemical Corp.	CND10000FSP8	Highest Controversy Level = 5
China Petroleum & Chemical Corp.	CNE1000002Q2	Highest Controversy Level = 5
CNPC (HK) Overseas Capital Ltd.	USG21895AC44	Highest Controversy Level = 5
CNPC General Capital Ltd.	SUST590F080D	Highest Controversy Level = 5
CNPC Global Capital Ltd.	XS2179917906	Highest Controversy Level = 5

Entity Name	ISIN	Reason for Exclusion
Construtora Norberto Odebrecht SA	SUSTFB8C3F7B	Highest Controversy Level = 5
Credit Suisse (Australia) Ltd.	SUST712DFAF9	Highest Controversy Level = 5
Credit Suisse (Guernsey) Ltd.	SUSTE113732F	Highest Controversy Level = 5
Credit Suisse (New York Securities Branch)	US22546QAP28	Highest Controversy Level = 5
Credit Suisse AG	US22546VH585	Highest Controversy Level = 5
Credit Suisse AG (London Branch)	XS0080312233	Highest Controversy Level = 5
Credit Suisse AG (Nassau Branch)	XS0889205463	Highest Controversy Level = 5
Credit Suisse AG (Tokyo Branch)	JP575608DFC8	Highest Controversy Level = 5
Credit Suisse AG /New York Branch/	US22550L2M24	Highest Controversy Level = 5
Credit Suisse First Boston USA, Inc.	US22541LAE39	Highest Controversy Level = 5
Credit Suisse Group AG	USH3698DDW14	Highest Controversy Level = 5
Credit Suisse Group Finance (US), Inc.	SUSTD1F8F4A0	Highest Controversy Level = 5
Credit Suisse Group Funding (Guernsey) Ltd.	USG25417AF66	Highest Controversy Level = 5
Credit Suisse Investment Banking (Switzerland)	CH0520663581	Highest Controversy Level = 5
Credit Suisse Switzerland Ltd.	SUSTC83159AF	Highest Controversy Level = 5
Enable Midstream Partners LP	US292480AL49	Highest Controversy Level = 5
Endo Finance LLC	US29273DAA81	Highest Controversy Level = 5
Endo International Plc	IE00BJ3V9050	Highest Controversy Level = 5
Endo Luxembourg Finance Company I SARL	USL2969BAA54	Highest Controversy Level = 5
Energy Transfer LP	US29273V1008	Highest Controversy Level = 5
Energy Transfer Operating LP	US29278NAR44	Highest Controversy Level = 5
Eskom Holdings SOC Ltd.	ZAG000038290	Highest Controversy Level = 5
ETC Sunoco Holdings LLC	SUSTC80D3A1E	Highest Controversy Level = 5
ETP Legacy LP	US29278NAF06	Highest Controversy Level = 5
Evergrande Property Services Group Ltd.	KYG3224K1022	Highest Controversy Level = 5
First Republic Bank (San Francisco, California)	US33616C1009	Highest Controversy Level = 5
First Union Corp.	US337358BD65	Highest Controversy Level = 5
Gaz Capital SA	XS0316524130	Highest Controversy Level = 5
Gaz Finance Plc	XS2124187571	Highest Controversy Level = 5
Gazprom PJSC	RU0007661625	Highest Controversy Level = 5
Glencore Capital Finance DAC	XS2228892860	Highest Controversy Level = 5
Glencore Finance (Canada) Ltd.	US98417EAC49	Highest Controversy Level = 5
Glencore Finance (Dubai) Ltd.	SUSTA5A7C383	Highest Controversy Level = 5
Glencore Finance (Europe) Ltd.	XS1489184900	Highest Controversy Level = 5
Glencore Funding LLC	US378272AY43	Highest Controversy Level = 5
Glencore Plc	JE00B4T3BW64	Highest Controversy Level = 5
GPN Capital SA	SUSTF526C74A	Highest Controversy Level = 5
Inco Ltd.	US453258AP01	Highest Controversy Level = 5
Indian Railways	SUSTA4F49874	Highest Controversy Level = 5
Inner Mongolia Baotou Steel Union Co. Ltd.	CNE0000017H1	Highest Controversy Level = 5
Irkut Corp.	RU0006752979	Highest Controversy Level = 5
JSM Global SARL	USL5788AAA99	Highest Controversy Level = 5
Katanga Mining Ltd.	SUST7C236D15	Highest Controversy Level = 5
Kinetic Concepts, Inc.	SUST60D097C4	Highest Controversy Level = 5
Lingui Developments Bhd.	SUST9B333F71	Highest Controversy Level = 5
Lojas Americanas SA	BRLAMEDBS0K5	Highest Controversy Level = 5
Mallinckrodt International Finance SA	USL6233LAJ54	Highest Controversy Level = 5
Mallinckrodt Plc	SUST68FC862E	Highest Controversy Level = 5
MCC Holding (Hong Kong) Corp. Ltd.	XS1810679180	Highest Controversy Level = 5
Metallurgical Corp. of China Ltd.	CNE100000FF3	Highest Controversy Level = 5

Entity Name	ISIN	Reason for Exclusion
Midwest Connector Capital Co. LLC	US59833CAA09	Highest Controversy Level = 5
Minmetals Bounteous Finance (BVI) Ltd.	XS1450332256	Highest Controversy Level = 5
MMC Finance DAC	XS2069992258	Highest Controversy Level = 5
MMC Norilsk Nickel PJSC	RU0007288411	Highest Controversy Level = 5
Monsanto Co.	US61166WAU53	Highest Controversy Level = 5
Monsanto Finance Canada Co.	US611688AA01	Highest Controversy Level = 5
Mumias Sugar Co. Ltd.	KE0000000372	Highest Controversy Level = 5
Noranda, Inc.	CA6554523085	Highest Controversy Level = 5
OCP SA	XS2355172482	Highest Controversy Level = 5
OEC Finance Ltd.	US67614CAF77	Highest Controversy Level = 5
Oil & Natural Gas Corp. Ltd.	INE213A01029	Highest Controversy Level = 5
ONGC Videsh Ltd.	XS1079848369	Highest Controversy Level = 5
ONGC Videsh Vankorneft Pte Ltd.	XS1457499645	Highest Controversy Level = 5
Orascom Investment Holding SAE	EGS693V1C014	Highest Controversy Level = 5
Pemex Project Funding Master Trust	US706451BG56	Highest Controversy Level = 5
PennTex Midstream Partners LP	SUST140F8F9E	Highest Controversy Level = 5
PetroChina Co., Ltd.	CNE1000003W8	Highest Controversy Level = 5
Petroleos Mexicanos, Inc.	US71654QDK58	Highest Controversy Level = 5
Petrolia Nacional Bhd.	USY68851AK32	Highest Controversy Level = 5
PETRONAS Capital Ltd.	USY68856AV83	Highest Controversy Level = 5
Petronas Global Sukuk Ltd.	SUST5E0327C5	Highest Controversy Level = 5
Petróleos de Venezuela SA	USP7807HAR68	Highest Controversy Level = 5
Petróleos Mexicanos EPE	US71654QDD16	Highest Controversy Level = 5
Philadelphia Energy Solutions Refining & Marketing LLC	SUST6AE2F116	Highest Controversy Level = 5
Philadelphia Energy Solutions, Inc.	SUST8F83637A	Highest Controversy Level = 5
Poundland Group Ltd.	SUST15DBC1C8	Highest Controversy Level = 5
PT Indonesia Asahan Aluminium (Persero)	USY7140WAG34	Highest Controversy Level = 5
Regency Energy Finance Corp.	US75886AAJ79	Highest Controversy Level = 5
Regency Energy Partners LP	US75886AAH14	Highest Controversy Level = 5
Rostec Corp.	SUST0BD538C7	Highest Controversy Level = 5
Samling Global Ltd.	SUSTEB550659	Highest Controversy Level = 5
Scenery Journey Ltd.	XS2109192109	Highest Controversy Level = 5
SemGroup LLC	SUSTFCD6D021	Highest Controversy Level = 5
Serba Dinamik Holdings Bhd.	MYL5279OO004	Highest Controversy Level = 5
Signature Bank (New York, New York)	US82669G1040	Highest Controversy Level = 5
Sinopec Capital (2013) Ltd.	USG81877AD72	Highest Controversy Level = 5
Sinopec Capital Co., Ltd.	US82937TAD46	Highest Controversy Level = 5
Sinopec Capital Ltd.	SUSTC914EC06	Highest Controversy Level = 5
Sinopec Group Overseas Development (2012) Ltd.	USG8189YAC87	Highest Controversy Level = 5
Sinopec Group Overseas Development (2013) Ltd.	USG8200QAB26	Highest Controversy Level = 5
Sinopec Group Overseas Development (2014) Ltd.	USG82003AE76	Highest Controversy Level = 5
Sinopec Group Overseas Development (2015) Ltd.	USG8201JAC56	Highest Controversy Level = 5
Sinopec Group Overseas Development (2016) Ltd.	USG8200TAD21	Highest Controversy Level = 5
Sinopec Group Overseas Development (2017) Ltd.	USG8201NAC68	Highest Controversy Level = 5
Sinopec Group Overseas Development (2018) Ltd.	USG82016AP45	Highest Controversy Level = 5
Sinopec Group Overseas Development Ltd.	USG82016AL31	Highest Controversy Level = 5
STARK Corp. Public Co. Ltd.	TH0832B10Z06	Highest Controversy Level = 5
Steinhardt Europe AG	SUSTF6C3189F	Highest Controversy Level = 5
Steinhardt International Holdings NV	NL0011375019	Highest Controversy Level = 5
Sunoco Logistics Partners Operations LP	US867658BAV18	Highest Controversy Level = 5
SVB Financial Group	US78486Q1013	Highest Controversy Level = 5
Tokyo Electric Power Co. Holdings, Inc.	JP3585800000	Highest Controversy Level = 5

Entity Name	ISIN	Reason for Exclusion
Uchumi Supermarkets Ltd.	KE0000000489	Highest Controversy Level = 5
Unitech Ltd.	INE694A01020	Highest Controversy Level = 5
United Aircraft Corp. PJSC	RU000A0JPLZ7	Highest Controversy Level = 5
Vale Overseas Ltd.	US91911TAR41	Highest Controversy Level = 5
Vale SA	BRVALEACNOR0	Highest Controversy Level = 5
Wachovia Bank NA (Charlotte, North Carolina)	US92976QHD43	Highest Controversy Level = 5
Wachovia Capital Trust III	US92978AAB89	Highest Controversy Level = 5
Wachovia Corp.	US929903EF56	Highest Controversy Level = 5
Wells Fargo & Co.	US9497461015	Highest Controversy Level = 5
Wells Fargo Bank NA	US94985H5E04	Highest Controversy Level = 5
Wells Fargo Bank, N.A. (Singapore)	US94986TV615	Highest Controversy Level = 5
Wells Fargo Bank, NA (Sioux Falls, South Dakota)	US94986TG350	Highest Controversy Level = 5
Wells Fargo Canada Corp.	SUSTED560366	Highest Controversy Level = 5
Wirecard AG	DE0007472060	Highest Controversy Level = 5
Xstrata Plc	SUST526832A8	Highest Controversy Level = 5
Athabasca Oil Corp.	CA04682R1073	Oil Sands Extraction-Revenue >= 5%
Canadian Natural Resources Ltd.	CA1363851017	Oil Sands Extraction-Revenue >= 5%
Canadian Oil Sands Ltd.	US13643EAH80	Oil Sands Extraction-Revenue >= 5%
Cenovus Energy, Inc.	CA15135U1093	Oil Sands Extraction-Revenue >= 5%
CNOOC Petroleum North America ULC	US65334HAG74	Oil Sands Extraction-Revenue >= 5%
Connacher Oil & Gas Ltd.	SUST1EA7AD1D	Oil Sands Extraction-Revenue >= 5%
Harvest Operations Corp.	USC42970AH34	Oil Sands Extraction-Revenue >= 5%
Husky Energy, Inc.	US448055AD59	Oil Sands Extraction-Revenue >= 5%
MEG Energy Corp.	CA5527041084	Oil Sands Extraction-Revenue >= 5%
Obsidian Energy Ltd.	CA6744822033	Oil Sands Extraction-Revenue >= 5%
Painted Pony Energy Ltd.	SUST1F37ECFB	Oil Sands Extraction-Revenue >= 5%
Petro-Canada	US71644EAJ10	Oil Sands Extraction-Revenue >= 5%
Strata Power Corp.	CA86270C2040	Oil Sands Extraction-Revenue >= 5%
Suncor Energy, Inc.	CA8672241079	Oil Sands Extraction-Revenue >= 5%
Sunshine Oilsands Ltd.	CA8678423044	Oil Sands Extraction-Revenue >= 5%
Tatneft PJSC	RU0009033591	Oil Sands Extraction-Revenue >= 5%
African Rainbow Minerals Ltd.	ZAE000054045	Thermal Coal Extraction >= 5%
Afrimat Ltd.	ZAE000086302	Thermal Coal Extraction >= 5%
AgriTrade Resources Ltd.	SUST8C29B83B	Thermal Coal Extraction >= 5%
Alliance Holdings GP LP	SUST284A1453	Thermal Coal Extraction >= 5%
Alliance Resource Partners LP	US01877R1086	Thermal Coal Extraction >= 5%
Alpha Metallurgical Resources, Inc.	US0207641061	Thermal Coal Extraction >= 5%
Altius Minerals Corp.	CA0209361009	Thermal Coal Extraction >= 5%
An Hui Wenergy Co., Ltd.	CNE000000DF9	Thermal Coal Extraction >= 5%
Anhui Hengyuan Coal Industry & Electricity Power Co., Ltd.	CNE000001KT3	Thermal Coal Extraction >= 5%
Arch Resources, Inc.	US03940R1077	Thermal Coal Extraction >= 5%
Banpu Public Co. Ltd.	TH0148A10Z06	Thermal Coal Extraction >= 5%
Beijing Haohua Energy Resource Co., Ltd.	CNE100000N12	Thermal Coal Extraction >= 5%
BELON OAO	RU000A0J2QG8	Thermal Coal Extraction >= 5%
Bisichi Plc	GB0001012045	Thermal Coal Extraction >= 5%
China Coal Energy Co., Ltd.	CNE100000528	Thermal Coal Extraction >= 5%
China Coal Xinji Energy Co., Ltd.	CNE1000008D7	Thermal Coal Extraction >= 5%
China Energy Investment Corp., Ltd.	CND10004JTN5	Thermal Coal Extraction >= 5%
China Huaneng Group Co., Ltd.	CND1000131N7	Thermal Coal Extraction >= 5%
China Huaneng Group Treasury Management (Hong Kong)	XS2080206092	Thermal Coal Extraction >= 5%
China Qinfu Group Ltd.	KYG2159E1070	Thermal Coal Extraction >= 5%
China Shenhua Energy Co., Ltd.	CNE1000002R0	Thermal Coal Extraction >= 5%

Entity Name	ISIN	Reason for Exclusion
China Shenhua Overseas Capital Co., Ltd.	XS1165128585	Thermal Coal Extraction >= 5%
Cloud Peak Energy Resources LLC	US18911XAC11	Thermal Coal Extraction >= 5%
Cloud Peak Energy, Inc.	SUSTF7CB4F05	Thermal Coal Extraction >= 5%
Coal Energy SA	LU0646112838	Thermal Coal Extraction >= 5%
Coal India Ltd.	INE522F01014	Thermal Coal Extraction >= 5%
CONSOL Energy, Inc.	US20854L1089	Thermal Coal Extraction >= 5%
Dilip Buildcon Ltd.	INE917M01012	Thermal Coal Extraction >= 5%
DMCI Holdings, Inc.	PHY2088F1004	Thermal Coal Extraction >= 5%
Drummond Company, Inc.	SUSTC0F6A998	Thermal Coal Extraction >= 5%
Energy Earth Public Co., Ltd.	SUST6AC8F5E4	Thermal Coal Extraction >= 5%
Eterna Capital Pte Ltd.	SUSTC6D2D7E4	Thermal Coal Extraction >= 5%
Exxaro Resources Ltd.	ZAE000084992	Thermal Coal Extraction >= 5%
Feishang Anthracite Resources Ltd.	VGG3375A1194	Thermal Coal Extraction >= 5%
Foresight Energy LP	SUST3FFC0DD0	Thermal Coal Extraction >= 5%
Gansu Energy Chemical Co., Ltd.	CNE000000D40	Thermal Coal Extraction >= 5%
Geo Energy Resources Ltd.	SG2F24986083	Thermal Coal Extraction >= 5%
Glencore Capital Finance DAC	XS2228892860	Thermal Coal Extraction >= 5%
Glencore Finance (Canada) Ltd.	US98417EAC49	Thermal Coal Extraction >= 5%
Glencore Finance (Dubai) Ltd.	SUSTA5A7C383	Thermal Coal Extraction >= 5%
Glencore Finance (Europe) Ltd.	XS1489184900	Thermal Coal Extraction >= 5%
Glencore Funding LLC	US378272AY43	Thermal Coal Extraction >= 5%
Glencore Plc	JE00B4T3BW64	Thermal Coal Extraction >= 5%
Golden Energy & Resources Ltd.	XS2551811651	Thermal Coal Extraction >= 5%
Guanghui Energy Co., Ltd.	CNE0000012G4	Thermal Coal Extraction >= 5%
Guizhou Panjiang Refined Coal Co., Ltd.	CNE0000017V2	Thermal Coal Extraction >= 5%
Gujarat Mineral Development Corp. Ltd.	INE131A01031	Thermal Coal Extraction >= 5%
Hallador Energy Co.	US40609P1057	Thermal Coal Extraction >= 5%
Henan Dayou Energy Co., Ltd.	CNE000001G12	Thermal Coal Extraction >= 5%
Henan Shenhua Coal & Power Co., Ltd.	CNE000001097	Thermal Coal Extraction >= 5%
Hosken Consolidated Investments Ltd.	ZAE000003257	Thermal Coal Extraction >= 5%
Huadian Energy Co., Ltd.	CNE000000KX7	Thermal Coal Extraction >= 5%
Huaibei Mining Holdings Co., Ltd.	CNE000001HH4	Thermal Coal Extraction >= 5%
Ichor Coal NV	NL0010022307	Thermal Coal Extraction >= 5%
Ikwezi Mining Ltd.	SUSTE740D419	Thermal Coal Extraction >= 5%
Indika Energy Capital III Pte Ltd.	US45569FAA21	Thermal Coal Extraction >= 5%
Indika Energy Capital IV Pte Ltd.	USY39690AA30	Thermal Coal Extraction >= 5%
Indo Energy Finance II BV	SUST20EDD913	Thermal Coal Extraction >= 5%
Inner Mongolia Dian Tou Energy Corp. Ltd.	CNE100000098	Thermal Coal Extraction >= 5%
Inner Mongolia Yitai Coal Co., Ltd.	CNE000000SK7	Thermal Coal Extraction >= 5%
Jastrzebska Spółka Weglowa SA	PLJSW0000015	Thermal Coal Extraction >= 5%
Jinneng Holding Shanxi Coal Industry Co., Ltd.	CNE000001M26	Thermal Coal Extraction >= 5%
Jinneng Holdings Coal Industry Group Co., Ltd.	CND100006QP8	Thermal Coal Extraction >= 5%
Jizhong Energy Resources Co., Ltd.	CNE0000010H6	Thermal Coal Extraction >= 5%
Kangaroo Resources Pty Ltd.	SUST99997D39	Thermal Coal Extraction >= 5%
Katanga Mining Ltd.	SUST7C236D15	Thermal Coal Extraction >= 5%
Kinetic Development Group Ltd.	KYG525931039	Thermal Coal Extraction >= 5%
Kuzbasskaya Toplivnaya Kompaniya PJSC	SUSTCDA850E2	Thermal Coal Extraction >= 5%
Lubelski Wegiel BOGDANKA SA	PLLWBGD00016	Thermal Coal Extraction >= 5%
MC Mining Ltd.	AU000000MCM9	Thermal Coal Extraction >= 5%
NACCO Industries, Inc.	US6295791031	Thermal Coal Extraction >= 5%
Nan Nan Resources Enterprise Ltd.	BMG6390D1092	Thermal Coal Extraction >= 5%
Natural Resource Partners LP	US63900P6088	Thermal Coal Extraction >= 5%

Entity Name	ISIN	Reason for Exclusion
Nava Ltd.	INE725A01022	Thermal Coal Extraction >= 5%
Navajo Transitional Energy Co. LLC	SUST1CF5F282	Thermal Coal Extraction >= 5%
New Hope Corp. Ltd.	AU000000NHC7	Thermal Coal Extraction >= 5%
NLC India Ltd.	INE589A01014	Thermal Coal Extraction >= 5%
Noranda, Inc.	CA6554523085	Thermal Coal Extraction >= 5%
Park Elektrik Üretim Madencilik Sanayi ve Ticaret AS	TRAPRKTE91B5	Thermal Coal Extraction >= 5%
Peabody Energy Corp.	US7045511000	Thermal Coal Extraction >= 5%
Peabody Securities Finance Corp.	SUSTD089E3F6	Thermal Coal Extraction >= 5%
Pingdingshan Tianan Coal Mining Co., Ltd.	CNE000001PH7	Thermal Coal Extraction >= 5%
PT ABM Investama Tbk	ID1000121502	Thermal Coal Extraction >= 5%
PT Adaro Energy Indonesia Tbk	ID1000111305	Thermal Coal Extraction >= 5%
PT Adaro Indonesia	USY70902AB04	Thermal Coal Extraction >= 5%
PT Astrindo Nusantara Infrastruktur Tbk	ID1000114101	Thermal Coal Extraction >= 5%
PT Atlas Resources Tbk	ID1000121205	Thermal Coal Extraction >= 5%
PT Baramuli Suksessarana Tbk	ID1000125701	Thermal Coal Extraction >= 5%
PT Bayan Resources Tbk	ID1000111701	Thermal Coal Extraction >= 5%
PT Bukit Asam Tbk	ID1000094006	Thermal Coal Extraction >= 5%
PT Bumi Resources Tbk	ID1000068703	Thermal Coal Extraction >= 5%
PT Dian Swastatika Sentosa Tbk	ID1000113400	Thermal Coal Extraction >= 5%
PT Eksploitasi Energi Indonesia Tbk	ID1000096209	Thermal Coal Extraction >= 5%
PT Golden Eagle Energy Tbk	ID1000100704	Thermal Coal Extraction >= 5%
PT Harum Energy Tbk	ID1000116601	Thermal Coal Extraction >= 5%
PT Indika Energy Tbk	ID1000110901	Thermal Coal Extraction >= 5%
PT Indo Tambangraya Megah Tbk	ID1000108509	Thermal Coal Extraction >= 5%
PT Indonesia Asahan Aluminium (Persero)	USY7140WAG34	Thermal Coal Extraction >= 5%
PT Mitrabara Adiperdana Tbk	ID1000132400	Thermal Coal Extraction >= 5%
PT MNC Asia Holding Tbk	ID1000064207	Thermal Coal Extraction >= 5%
PT Resource Alam Indonesia Tbk	ID1000114309	Thermal Coal Extraction >= 5%
PT RMK Energy Tbk	ID1000164908	Thermal Coal Extraction >= 5%
PT Sinar Mas Group	SUSTF3587A31	Thermal Coal Extraction >= 5%
PT TBS Energi Utama Tbk	ID1000123409	Thermal Coal Extraction >= 5%
PT Trada Alam Minera Tbk	ID1000111909	Thermal Coal Extraction >= 5%
PT United Tractors Tbk	ID1000058407	Thermal Coal Extraction >= 5%
Ramaco Resources, Inc.	US75134P6007	Thermal Coal Extraction >= 5%
Rosan Resources Holdings Ltd.	SUST8C98E27B	Thermal Coal Extraction >= 5%
Salungano Group Ltd.	ZAE000306890	Thermal Coal Extraction >= 5%
Semirara Mining & Power Corp.	PHY7628G1124	Thermal Coal Extraction >= 5%
Shaanxi Coal Industry Co., Ltd.	CNE100001T64	Thermal Coal Extraction >= 5%
Shan Xi Hua Yang Group New Energy Co. Ltd.	CNE000001FP1	Thermal Coal Extraction >= 5%
Shanghai Datun Energy Resources Co., Ltd.	CNE000001915	Thermal Coal Extraction >= 5%
Shanxi Coal International Energy Group Co., Ltd.	CNE000001FH8	Thermal Coal Extraction >= 5%
Shanxi Coking Coal Energy Group Co., Ltd.	CNE0000013Y5	Thermal Coal Extraction >= 5%
Shanxi Lanhua Sci-Tech Venture Co., Ltd.	CNE000000XZ5	Thermal Coal Extraction >= 5%
Shanxi Lu'an Environmental Energy Development Co., Ltd.	CNE000001NT7	Thermal Coal Extraction >= 5%
Shanxi Lu'an Mining Industry Group Co., Ltd.	CNFDS1V8DY54	Thermal Coal Extraction >= 5%
Siberian Coal Energy Co. JSC	SUST73FAF2B9	Thermal Coal Extraction >= 5%
Sindhu Trade Links Ltd.	INE325D01025	Thermal Coal Extraction >= 5%
Southern Kuzbass Coal Co. PJSC	RU0005294775	Thermal Coal Extraction >= 5%
SUEK Securities DAC	XS2384174228	Thermal Coal Extraction >= 5%
Sundiro Holding Co., Ltd.	CNE000000586	Thermal Coal Extraction >= 5%
TAURON Polska Energia SA	PLTAURN00011	Thermal Coal Extraction >= 5%
TerraCom Ltd.	AU000000TER9	Thermal Coal Extraction >= 5%

Entity Name	ISIN	Reason for Exclusion
The Lanna Resources Public Co., Ltd.	TH0409010Z03	Thermal Coal Extraction >= 5%
Thungela Resources Ltd.	ZAE000296554	Thermal Coal Extraction >= 5%
Universal Capital Partners Ltd.	SUST1FC102F3	Thermal Coal Extraction >= 5%
Universal Coal Plc	SUST6E109126	Thermal Coal Extraction >= 5%
Vinacomin - Ha Tu Coal JSC	VN000000THT9	Thermal Coal Extraction >= 5%
Vinacomin Cao Son Coal JSC	SUSTA5F26C29	Thermal Coal Extraction >= 5%
Vinacomin Coc Sau Coal JSC	VN000000TC66	Thermal Coal Extraction >= 5%
Vinacomin Deo Nai Coal JSC	VN000000TDN1	Thermal Coal Extraction >= 5%
Vinacomin Nui Beo Coal JSC	VN000000NBC1	Thermal Coal Extraction >= 5%
Vinacomin-Mong Duong Coal JSC	VN000000MDC9	Thermal Coal Extraction >= 5%
Westmoreland Coal Co.	SUST75D5927A	Thermal Coal Extraction >= 5%
Whitehaven Coal Ltd.	AU000000WHC8	Thermal Coal Extraction >= 5%
Wintime Energy Group Co., Ltd.	CNE000000WD4	Thermal Coal Extraction >= 5%
Xstrata Plc	SUST526832A8	Thermal Coal Extraction >= 5%
Yancoal Australia Ltd.	AU000000YAL0	Thermal Coal Extraction >= 5%
Yancoal International Resources Development Co., Ltd.	XS2128388456	Thermal Coal Extraction >= 5%
Yankuang Energy Group Co., Ltd.	CNE1000004Q8	Thermal Coal Extraction >= 5%
Zhejiang Energy Group Co., Ltd.	CNFDSX2S8033	Thermal Coal Extraction >= 5%
Zhengzhou Coal Industry & Electric Power Co., Ltd.	CNE000000TS8	Thermal Coal Extraction >= 5%
Abotiz Equity Ventures, Inc.	PHY0001Z1040	Thermal Coal Power Generation >=10%
Abotiz Power Corp.	PHY0005M1090	Thermal Coal Power Generation >=10%
Adani Electricity Mumbai Ltd.	XS2109438205	Thermal Coal Power Generation >=10%
Adani Energy Solutions Ltd.	INE931S01010	Thermal Coal Power Generation >=10%
Adani Power Ltd.	INE814H01011	Thermal Coal Power Generation >=10%
AEP Texas Central Co.	US0010EPAF55	Thermal Coal Power Generation >=10%
AES Andes SA	CL0002694637	Thermal Coal Power Generation >=10%
AES Andres BV	USN01007AA64	Thermal Coal Power Generation >=10%
AES Andres Dominicana Ltd.	SUST2A0F5C52	Thermal Coal Power Generation >=10%
AES El Salvador Trust II	SUSTD3279D49	Thermal Coal Power Generation >=10%
AES Panama Generation Holdings SRL	USP0608AAB28	Thermal Coal Power Generation >=10%
AEV International Pte Ltd.	XS2093792013	Thermal Coal Power Generation >=10%
AGL Energy Ltd.	AU000000AGL7	Thermal Coal Power Generation >=10%
Alabama Power Co.	US010392FM53	Thermal Coal Power Generation >=10%
Albioma SA	FR0013368438	Thermal Coal Power Generation >=10%
ALLETE, Inc.	US0185223007	Thermal Coal Power Generation >=10%
Ameren Corp.	US0236081024	Thermal Coal Power Generation >=10%
American Electric Power Co., Inc.	US0255371017	Thermal Coal Power Generation >=10%
American Municipal Power, Inc.	SUST01165485	Thermal Coal Power Generation >=10%
An Hui Wenergy Co., Ltd.	CNE000000DF9	Thermal Coal Power Generation >=10%
Appalachian Power Co.	US037735CY10	Thermal Coal Power Generation >=10%
Arizona Public Service Co.	US040555DB74	Thermal Coal Power Generation >=10%
Basin Electric Power Cooperative	US070101AH36	Thermal Coal Power Generation >=10%
Berkshire Hathaway Energy Co.	US084659BC45	Thermal Coal Power Generation >=10%
Black Hills Corp.	US0921131092	Thermal Coal Power Generation >=10%
Bulgarian Energy Holding EAD	XS2367164576	Thermal Coal Power Generation >=10%
CalEnergy Co., Inc.	SUSTF3DC6099	Thermal Coal Power Generation >=10%
Capital Power Corp.	CA14042M1023	Thermal Coal Power Generation >=10%
Carolina Power & Light Co.	US144141DB18	Thermal Coal Power Generation >=10%
Castle Peak Power Finance Co. Ltd.	XS1648263926	Thermal Coal Power Generation >=10%
CESC Ltd.	INE486A01021	Thermal Coal Power Generation >=10%
CEZ as	CZ0005112300	Thermal Coal Power Generation >=10%
China Coal Xinji Energy Co., Ltd.	CNE1000008D7	Thermal Coal Power Generation >=10%

Entity Name	ISIN	Reason for Exclusion
China Datang Corp., Ltd.	CNFDS1F6PA61	Thermal Coal Power Generation >=10%
China Energy Investment Corp., Ltd.	CND10004JTN5	Thermal Coal Power Generation >=10%
China Guodian Corp.	SUST33B8FF55	Thermal Coal Power Generation >=10%
China Huadian Corp. Ltd.	CND10006PZC7	Thermal Coal Power Generation >=10%
China Huadian Overseas Development 2018 Ltd.	XS2184856859	Thermal Coal Power Generation >=10%
China Huaneng Group Co., Ltd.	CND1000131N7	Thermal Coal Power Generation >=10%
China Huaneng Group Treasury Management (Hong Kong)	XS2080206092	Thermal Coal Power Generation >=10%
China Longyuan Power Group Corp. Ltd.	CNE100000HD4	Thermal Coal Power Generation >=10%
China Power International Development Ltd.	HK2380027329	Thermal Coal Power Generation >=10%
China Resources Power Holdings Co., Ltd.	HK0836012952	Thermal Coal Power Generation >=10%
China Shenhua Energy Co., Ltd.	CNE1000002R0	Thermal Coal Power Generation >=10%
China Shenhua Overseas Capital Co., Ltd.	XS1165128585	Thermal Coal Power Generation >=10%
Chongqing Energy Investment Group Co., Ltd.	SUST1F44BE7F	Thermal Coal Power Generation >=10%
Cleco Corporate Holdings LLC	US18551PAC32	Thermal Coal Power Generation >=10%
Cleco Power LLC	US185508AE83	Thermal Coal Power Generation >=10%
CLP Holdings Ltd.	HK0002007356	Thermal Coal Power Generation >=10%
CLP Power HK Finance Ltd.	XS2063459189	Thermal Coal Power Generation >=10%
CLP Power Hong Kong Financing Ltd.	XS2193950354	Thermal Coal Power Generation >=10%
CMS Energy Corp.	US1258961002	Thermal Coal Power Generation >=10%
Columbus Southern Power Co.	US199575AV32	Thermal Coal Power Generation >=10%
Consumers Energy Co.	US210518DU76	Thermal Coal Power Generation >=10%
Contour Power Global Holdings	SUSTB318FFC5	Thermal Coal Power Generation >=10%
ContourGlobal Ltd.	SUST13AE6BB7	Thermal Coal Power Generation >=10%
ContourGlobal Power Holdings SA	XS2274815369	Thermal Coal Power Generation >=10%
CPS Energy	SUST3C0C2ED2	Thermal Coal Power Generation >=10%
Datang International Power Generation Co., Ltd.	CNE1000002Z3	Thermal Coal Power Generation >=10%
DMCI Holdings, Inc.	PHY2088F1004	Thermal Coal Power Generation >=10%
Dominion Energy South Carolina, Inc.	US837004CB48	Thermal Coal Power Generation >=10%
DTE Electric Co.	US23338VAJ52	Thermal Coal Power Generation >=10%
DTE Energy Co.	US2333311072	Thermal Coal Power Generation >=10%
DTEK Finance PLC	XS2342930521	Thermal Coal Power Generation >=10%
DTEK Group BV	SUST70D82920	Thermal Coal Power Generation >=10%
Duke Energy Carolinas LLC	US26442CBJ27	Thermal Coal Power Generation >=10%
Duke Energy Corp.	US26441C2044	Thermal Coal Power Generation >=10%
Duke Energy Florida Project Finance LLC	US26444GAC78	Thermal Coal Power Generation >=10%
Duke Energy Indiana LLC	US26443TAC09	Thermal Coal Power Generation >=10%
Duke Energy Progress LLC	US26442UAB08	Thermal Coal Power Generation >=10%
Duke Energy Progress NC Storm Funding LLC	US26444BAB09	Thermal Coal Power Generation >=10%
Dynegy, Inc.	US26817RBB33	Thermal Coal Power Generation >=10%
Electric Power Development Co., Ltd.	JP3551200003	Thermal Coal Power Generation >=10%
Electricity Generating Public Co., Ltd.	TH0465010005	Thermal Coal Power Generation >=10%
Elm Road Generating Station Supercritical LLC	US28932MAD74	Thermal Coal Power Generation >=10%
Empresa Eléctrica Angamos SA	USP3713QAA50	Thermal Coal Power Generation >=10%
Empresa Eléctrica Cochrane SpA	US29246XAC48	Thermal Coal Power Generation >=10%
Empresa Eléctrica Guacolda SA	USP3711HAF66	Thermal Coal Power Generation >=10%
EnBW Energie Baden Württemberg AG	DE0005220008	Thermal Coal Power Generation >=10%
ENBW International Finance BV	XS2579293536	Thermal Coal Power Generation >=10%
ENEA SA	PLENEA000013	Thermal Coal Power Generation >=10%
Energia Finance AB	XS1575640054	Thermal Coal Power Generation >=10%
Energia SA	PLENERG00022	Thermal Coal Power Generation >=10%
Energetický a Prumyslový Holding AS	CZ0003551657	Thermal Coal Power Generation >=10%
Energy Harbor Corp.	US29279N1028	Thermal Coal Power Generation >=10%

Entity Name	ISIN	Reason for Exclusion
Eneva SA	BRENEVACNOR8	Thermal Coal Power Generation >=10%
Engie Energia Chile SA	CL0001583070	Thermal Coal Power Generation >=10%
Engro Corp. Ltd.	PK0012101017	Thermal Coal Power Generation >=10%
Entergy Arkansas LLC	US29366MAB46	Thermal Coal Power Generation >=10%
Entergy Utility Property, Inc.	US29364D1000	Thermal Coal Power Generation >=10%
EP Energy as	SUST67C034C6	Thermal Coal Power Generation >=10%
Eskom Holdings SOC Ltd.	ZAG000038290	Thermal Coal Power Generation >=10%
Evergy Kansas Central, Inc.	US95709TAH32	Thermal Coal Power Generation >=10%
Evergy Kansas South, Inc.	US485260BM43	Thermal Coal Power Generation >=10%
Evergy Metro, Inc.	US485134BS82	Thermal Coal Power Generation >=10%
Evergy Missouri West, Inc.	SUSTFD47300A	Thermal Coal Power Generation >=10%
Evergy, Inc.	US30034W1062	Thermal Coal Power Generation >=10%
Fauji Fertilizer Co. Ltd.	PK0053401011	Thermal Coal Power Generation >=10%
Filinvest Development Corp.	PHY247771496	Thermal Coal Power Generation >=10%
FirstEnergy Corp.	US3379321074	Thermal Coal Power Generation >=10%
Florida Power Corp.	US341099CL11	Thermal Coal Power Generation >=10%
Fujian Funeng Co., Ltd.	CNE000001HV5	Thermal Coal Power Generation >=10%
GD Power Development Co., Ltd.	CNE000000PC0	Thermal Coal Power Generation >=10%
Gemeng International Energy Co. Ltd.	CND10005WY06	Thermal Coal Power Generation >=10%
Genesis Energy Ltd.	NZGNEE0001S7	Thermal Coal Power Generation >=10%
Georgia Power Co.	US373334JW27	Thermal Coal Power Generation >=10%
Glow Energy Public Co., Ltd.	SUSTF419DAE6	Thermal Coal Power Generation >=10%
Grand River Dam Authority (Oklahoma)	SUSTF16CB490	Thermal Coal Power Generation >=10%
Great Plains Energy, Inc.	SUSTF441AA4C	Thermal Coal Power Generation >=10%
Guacolda Energía SpA	USP50139AA59	Thermal Coal Power Generation >=10%
Guangdong Baoliuhua New Energy Stock Co., Ltd.	CNE000000P12	Thermal Coal Power Generation >=10%
Guangdong Electric Power Development Co., Ltd.	CNE00000006J0	Thermal Coal Power Generation >=10%
Guangxi Energy Co., Ltd.	CNE000001741	Thermal Coal Power Generation >=10%
Guangxi Guiguan Electric Power Co., Ltd.	CNE0000011Y9	Thermal Coal Power Generation >=10%
Guangzhou Development Group, Inc.	CNE000000SB6	Thermal Coal Power Generation >=10%
Gujarat Industries Power Co. Ltd.	INE162A01010	Thermal Coal Power Generation >=10%
Hallador Energy Co.	US40609P1057	Thermal Coal Power Generation >=10%
Hanwha Energy USA Holdings Corp.	US41135VAB72	Thermal Coal Power Generation >=10%
Henan Yuneng Holding Co., Ltd.	CNE000000TZ3	Thermal Coal Power Generation >=10%
Hero Asia Investment Ltd.	XS2224727417	Thermal Coal Power Generation >=10%
HK Electric Investments & HK Electric Investments Ltd.	HK0000179108	Thermal Coal Power Generation >=10%
Hokkaido Electric Power Co., Inc.	JP3850200001	Thermal Coal Power Generation >=10%
Hokuriku Electric Power Co.	JP3845400005	Thermal Coal Power Generation >=10%
Hongkong Electric Finance Ltd.	XS1401202517	Thermal Coal Power Generation >=10%
Huadian Energy Co., Ltd.	CNE000000KX7	Thermal Coal Power Generation >=10%
Huadian Power International Corp. Ltd.	CNE1000003D8	Thermal Coal Power Generation >=10%
Huadianfu New Energy Co., Ltd.	CNFD51KKVW47	Thermal Coal Power Generation >=10%
Huaneng Power International, Inc.	CNE1000006Z4	Thermal Coal Power Generation >=10%
Hubei Energy Group Co., Ltd.	CNE000000750	Thermal Coal Power Generation >=10%
IDACORP, Inc.	US4511071064	Thermal Coal Power Generation >=10%
Idaho Power Co.	US45138LBF94	Thermal Coal Power Generation >=10%
Indiana Michigan Power Co.	US454889AV81	Thermal Coal Power Generation >=10%
Indianapolis Power & Light Co.	US455434BT65	Thermal Coal Power Generation >=10%
Inner Mongolia Mengdian Huaneng Thermal Power Corp. L	CNE000000GN6	Thermal Coal Power Generation >=10%
Interstate Power & Light Co.	US461070AP91	Thermal Coal Power Generation >=10%
IPALCO Enterprises, Inc.	US462613AP51	Thermal Coal Power Generation >=10%
Irkutskenergo JSC	RU0008960828	Thermal Coal Power Generation >=10%

Entity Name	ISIN	Reason for Exclusion
Jaiprakash Power Ventures Ltd.	INE351F01018	Thermal Coal Power Generation >=10%
Jiangsu Guoxin Corp. Ltd.	CNE100001658	Thermal Coal Power Generation >=10%
Jinneng Holding Power Group Co., Ltd.	CND100076XH4	Thermal Coal Power Generation >=10%
Jinneng Holding Shanxi Electric Power Co., Ltd.	CNE000000776	Thermal Coal Power Generation >=10%
Jionto Energy Investment Co., Ltd. Hebei	CNE000000FT5	Thermal Coal Power Generation >=10%
JSW Energy Ltd.	INE121E01018	Thermal Coal Power Generation >=10%
Kentucky Utilities Co.	US491674BG15	Thermal Coal Power Generation >=10%
Korea East-West Power Co., Ltd.	USY4836TBT70	Thermal Coal Power Generation >=10%
Korea Midland Power Co., Ltd.	KR6066562C85	Thermal Coal Power Generation >=10%
Korea South-East Power Co., Ltd.	XS2209356398	Thermal Coal Power Generation >=10%
Korea Southern Power Co., Ltd.	USY4949FAF28	Thermal Coal Power Generation >=10%
Korea Western Power Co., Ltd.	XS2489897343	Thermal Coal Power Generation >=10%
Kyushu Electric Power Co., Inc.	JP3246400000	Thermal Coal Power Generation >=10%
LG&E & KU Energy LLC	SUST0C71F7F5	Thermal Coal Power Generation >=10%
Listrindo Capital BV	USN5276YAD87	Thermal Coal Power Generation >=10%
Los Angeles Department of Water & Power (California)	SUSTF7A850E6	Thermal Coal Power Generation >=10%
Louisville Gas & Electric Co.	US546676AY39	Thermal Coal Power Generation >=10%
Mainova AG	DE0006553464	Thermal Coal Power Generation >=10%
Majapahit Holding BV	USN54360AD95	Thermal Coal Power Generation >=10%
Malakoff Corp. Bhd.	MYL52640O006	Thermal Coal Power Generation >=10%
Manila Electric Co.	PHY5764J1483	Thermal Coal Power Generation >=10%
Mercury Chile HoldCo LLC	US58937CAA71	Thermal Coal Power Generation >=10%
MGE Energy, Inc.	US55277P1049	Thermal Coal Power Generation >=10%
MidAmerican Energy Co.	US595620AY17	Thermal Coal Power Generation >=10%
MidAmerican Energy Holdings Co.	US59562VAM90	Thermal Coal Power Generation >=10%
Minejesa Capital BV	USN57445AA17	Thermal Coal Power Generation >=10%
Mong Duong Finance Holdings BV	US60935DAA37	Thermal Coal Power Generation >=10%
Nava Ltd.	INE725A01022	Thermal Coal Power Generation >=10%
Nebraska Public Power District	SUST39698FBE	Thermal Coal Power Generation >=10%
NGD Holdings BV	XS2342932576	Thermal Coal Power Generation >=10%
NiSource Finance Corp.	US65473QBF90	Thermal Coal Power Generation >=10%
NiSource, Inc.	US65473P1057	Thermal Coal Power Generation >=10%
NLC India Ltd.	INE589A01014	Thermal Coal Power Generation >=10%
NorthWestern Corp.	US668074AU17	Thermal Coal Power Generation >=10%
NorthWestern Energy Group, Inc.	US6680743050	Thermal Coal Power Generation >=10%
Nova Scotia Power, Inc.	CA66988ZBE84	Thermal Coal Power Generation >=10%
Ntpc Ltd.	INE733E01010	Thermal Coal Power Generation >=10%
Odas Elektrik Uretim Sanayi Ticaret AS	TREODAS00014	Thermal Coal Power Generation >=10%
OGE Energy Corp.	US6708371033	Thermal Coal Power Generation >=10%
Oklahoma Gas & Electric Co.	US678858BX89	Thermal Coal Power Generation >=10%
OPG Power Ventures Plc	IM00B2R3RX72	Thermal Coal Power Generation >=10%
Origin Energy Finance Ltd.	XS2051788219	Thermal Coal Power Generation >=10%
Origin Energy Ltd.	AU000000ORG5	Thermal Coal Power Generation >=10%
Otter Tail Corp.	US6896481032	Thermal Coal Power Generation >=10%
PacifiCorp	US695114DA39	Thermal Coal Power Generation >=10%
PGE Górnictwo i Energetyka Konwencjonalna SA	SUST5E5A39DE	Thermal Coal Power Generation >=10%
PGE Polska Grupa Energetyczna SA	PLPGER000010	Thermal Coal Power Generation >=10%
PGE Sweden AB	XS1091799061	Thermal Coal Power Generation >=10%
Pha Lai Thermal Power JSC	VN000000PPC6	Thermal Coal Power Generation >=10%
Piedmont Natural Gas Co., Inc.	US720186AL95	Thermal Coal Power Generation >=10%
Pinnacle West Capital Corp.	US7234841010	Thermal Coal Power Generation >=10%
PNM Resources, Inc.	US69349H1077	Thermal Coal Power Generation >=10%

Entity Name	ISIN	Reason for Exclusion
Power Protective Re Ltd.	US73934DAB55	Thermal Coal Power Generation >=10%
PPL Capital Funding, Inc.	US69352PAS20	Thermal Coal Power Generation >=10%
PPL Corp.	US69351T1060	Thermal Coal Power Generation >=10%
PPL WEM Ltd.	SUSTB0501944	Thermal Coal Power Generation >=10%
PSI Energy, Inc.	US693627AK76	Thermal Coal Power Generation >=10%
PT Cikarang Listrindo Tbk	ID1000137201	Thermal Coal Power Generation >=10%
PT Paiton Energy	SUST8230090B	Thermal Coal Power Generation >=10%
PT Perusahaan Listrik Negara (Persero)	US71568QAC15	Thermal Coal Power Generation >=10%
Public Power Corp. SA	GRS434003000	Thermal Coal Power Generation >=10%
Public Service Company of Colorado	US744448CY50	Thermal Coal Power Generation >=10%
Public Service Company of New Mexico	US744542AC53	Thermal Coal Power Generation >=10%
Refrigeration Electrical Engineering Corp.	VN000000REE2	Thermal Coal Power Generation >=10%
Reliance Power Ltd.	INE614G01033	Thermal Coal Power Generation >=10%
RGS (AEGCO) Funding Corp.	SUSTB5095352	Thermal Coal Power Generation >=10%
RGS I&M Funding Corp.	SUST4B70E74E	Thermal Coal Power Generation >=10%
RWE AG	DE0007037129	Thermal Coal Power Generation >=10%
Salt River Project Agricultural Improvement & Power District	SUSTCE812698	Thermal Coal Power Generation >=10%
Samruk-Energy JSC	KZ2C00004521	Thermal Coal Power Generation >=10%
SDIC Power Holdings Co., Ltd.	CNE000000JM2	Thermal Coal Power Generation >=10%
Semirara Mining & Power Corp.	PHY7628G1124	Thermal Coal Power Generation >=10%
Shanghai Datun Energy Resources Co., Ltd.	CNE000001915	Thermal Coal Power Generation >=10%
Shanghai Electric Power Co., Ltd.	CNE000001G53	Thermal Coal Power Generation >=10%
Shanghai Electric Power Finance Ltd.	SUSTF7C2CA0C	Thermal Coal Power Generation >=10%
Shanxi Coking Coal Energy Group Co., Ltd.	CNE0000013Y5	Thermal Coal Power Generation >=10%
Shenzhen Energy Group Co., Ltd.	CNE000000933	Thermal Coal Power Generation >=10%
Shikoku Electric Power Co., Inc.	JP3350800003	Thermal Coal Power Generation >=10%
Siberian Coal Energy Co. JSC	SUST73FAF2B9	Thermal Coal Power Generation >=10%
SMC Global Power Holdings Corp.	PHY806B2AV81	Thermal Coal Power Generation >=10%
South Carolina Public Service Authority	SUST1C65E914	Thermal Coal Power Generation >=10%
Southern Company Gas Capital Corp.	US001192AH64	Thermal Coal Power Generation >=10%
Southwestern Electric Power Co.	US845437BT80	Thermal Coal Power Generation >=10%
Southwestern Public Service Co.	US845743BU60	Thermal Coal Power Generation >=10%
SPIC 2016 US Dollar Bond Co. Ltd.	XS1528227827	Thermal Coal Power Generation >=10%
SPIC 2018 USD Senior Perpetual Bond Co. Ltd.	SUSTCEDAB506	Thermal Coal Power Generation >=10%
SPIC Industry-Finance Holdings Co., Ltd.	CNE000001154	Thermal Coal Power Generation >=10%
SPIC MTN Co. Ltd.	XS2208275854	Thermal Coal Power Generation >=10%
State Power Investment Corp., Ltd.	CND100007T29	Thermal Coal Power Generation >=10%
Stronghold Digital Mining, Inc.	US86337R2022	Thermal Coal Power Generation >=10%
SUEK Securities DAC	XS2384174228	Thermal Coal Power Generation >=10%
Sunpower Group Ltd.	BMG8585U1027	Thermal Coal Power Generation >=10%
Taiwan Cement Corp.	TW0001101004	Thermal Coal Power Generation >=10%
Talen Energy Corp.	US87422Q1094	Thermal Coal Power Generation >=10%
Talen Energy Supply LLC	US87422VAK44	Thermal Coal Power Generation >=10%
Tata Power Co., Ltd.	INE245A01021	Thermal Coal Power Generation >=10%
TCC International Holdings Ltd.	SUST81B58487	Thermal Coal Power Generation >=10%
TECO Energy, Inc.	US872375AA80	Thermal Coal Power Generation >=10%
Tenaga Nasional Bhd.	MYL534700009	Thermal Coal Power Generation >=10%
Tennessee Valley Authority	US8805913006	Thermal Coal Power Generation >=10%
Texas Competitive Electric Holdings Co. LLC	US882ESCAM84	Thermal Coal Power Generation >=10%
The AES Corp.	US00130H1059	Thermal Coal Power Generation >=10%
The Chugoku Electric Power Co., Inc.	JP3522200009	Thermal Coal Power Generation >=10%
The Hongkong Electric Co., Ltd.	SUST88E2746A	Thermal Coal Power Generation >=10%

Entity Name	ISIN	Reason for Exclusion
The Israel Electric Corp. Ltd.	IL0060001943	Thermal Coal Power Generation >=10%
The Narragansett Electric Co.	US631005BJ39	Thermal Coal Power Generation >=10%
The Okinawa Electric Power Co., Inc.	JP3194700005	Thermal Coal Power Generation >=10%
The Second Generation Co of the Wholesale Power Market	RU000A0JNG55	Thermal Coal Power Generation >=10%
The Southern Co.	US8425871071	Thermal Coal Power Generation >=10%
TNB Global Ventures Capital Bhd.	XS1897339096	Thermal Coal Power Generation >=10%
Tohoku Electric Power Co., Inc.	JP3605400005	Thermal Coal Power Generation >=10%
Top Energy Co., Ltd. Shanxi	CNE000000NK8	Thermal Coal Power Generation >=10%
Tri-State Generation & Transmission Association, Inc.	US89566EAD04	Thermal Coal Power Generation >=10%
Tucson Electric Power Co., Inc.	US898813AV23	Thermal Coal Power Generation >=10%
Union Electric Co.	US906548CS94	Thermal Coal Power Generation >=10%
Union Electric Co. (Old)	US9065486071	Thermal Coal Power Generation >=10%
Unipro PJSC	RU000A0JNGA5	Thermal Coal Power Generation >=10%
Visra Corp.	US92840M1027	Thermal Coal Power Generation >=10%
Visra Operations Co. LLC	US92840VAD47	Thermal Coal Power Generation >=10%
WEC Energy Group, Inc.	US92939U1060	Thermal Coal Power Generation >=10%
Wintime Energy Group Co., Ltd.	CNE000000WD4	Thermal Coal Power Generation >=10%
Wisconsin Electric Power Co.	US976656CN66	Thermal Coal Power Generation >=10%
Wisconsin Energy Corp.	US976657AH99	Thermal Coal Power Generation >=10%
Wisconsin Power & Light Co.	US976826BQ93	Thermal Coal Power Generation >=10%
Wisconsin Public Service Corp.	US976843BN12	Thermal Coal Power Generation >=10%
Xcel Energy, Inc.	US98389B1008	Thermal Coal Power Generation >=10%
Yorkshire Electricity Group Plc	SUST106EF942	Thermal Coal Power Generation >=10%
Yorkshire Power Finance Ltd.	XS0083707884	Thermal Coal Power Generation >=10%
ZE PAK SA	PLZEPAK00012	Thermal Coal Power Generation >=10%
Zhejiang Southeast Electric Power Co., Ltd.	SUST4054261A	Thermal Coal Power Generation >=10%
Zhejiang Zhengeng Electric Power Co., Ltd.	CNE100001SP3	Thermal Coal Power Generation >=10%
Çan2 Termik AS	TRECAN200011	Thermal Coal Power Generation >=10%
Aurizon Finance Pty Ltd.	AU3CB0278380	Thermal Coal Supporting Products/Services >=10%
Aurizon Holdings Ltd.	AU000000AZJ1	Thermal Coal Supporting Products/Services >=10%
Aurizon Network Pty Ltd.	XS1418788599	Thermal Coal Supporting Products/Services >=10%
Australian Rail Track Corp. Ltd.	AU3CB0226124	Thermal Coal Supporting Products/Services >=10%
BNSF Funding Trust I	US05567SAA06	Thermal Coal Supporting Products/Services >=10%
Burlington Northern Santa Fe Corp.	US12189TAZ75	Thermal Coal Supporting Products/Services >=10%
Burlington Northern Santa Fe LLC	US12189LBK61	Thermal Coal Supporting Products/Services >=10%
Dalrymple Bay Infrastructure Ltd.	AU0000120628	Thermal Coal Supporting Products/Services >=10%
Dagin Railway Co., Ltd.	CNE000001NG4	Thermal Coal Supporting Products/Services >=10%
Dilip Buildcon Ltd.	INE917M01012	Thermal Coal Supporting Products/Services >=10%
Gansu Energy Chemical Co., Ltd.	CNE000000D40	Thermal Coal Supporting Products/Services >=10%
Gayatri Projects Ltd.	INE336H01023	Thermal Coal Supporting Products/Services >=10%
Genco Shipping & Trading Ltd.	MHY2685T1313	Thermal Coal Supporting Products/Services >=10%
Glencore Capital Finance DAC	XS2228892860	Thermal Coal Supporting Products/Services >=10%
Glencore Finance (Canada) Ltd.	US98417EAC49	Thermal Coal Supporting Products/Services >=10%
Glencore Finance (Dubai) Ltd.	SUSTA5A7C383	Thermal Coal Supporting Products/Services >=10%
Glencore Finance (Europe) Ltd.	XS1489184900	Thermal Coal Supporting Products/Services >=10%
Glencore Funding LLC	US378272AY43	Thermal Coal Supporting Products/Services >=10%
Glencore Plc	JE00B4T3BW64	Thermal Coal Supporting Products/Services >=10%
Globaltrans Investment Plc	US37949E2046	Thermal Coal Supporting Products/Services >=10%
JSW Infrastructure Ltd.	INE880J01026	Thermal Coal Supporting Products/Services >=10%
Katanga Mining Ltd.	SUST7C236D15	Thermal Coal Supporting Products/Services >=10%
Kinetic Development Group Ltd.	KYG525931039	Thermal Coal Supporting Products/Services >=10%
Kuzbasskaya Toplinnaya Kompaniya PJSC	SUSTCDA850E2	Thermal Coal Supporting Products/Services >=10%

Entity Name	ISIN	Reason for Exclusion
New Hope Corp. Ltd.	AU000000NHC7	Thermal Coal Supporting Products/Services >=10%
Newcastle Coal Infrastructure Group Pty Ltd.	US65106WAA36	Thermal Coal Supporting Products/Services >=10%
Noranda, Inc.	CA6554523085	Thermal Coal Supporting Products/Services >=10%
Orica Ltd.	AU000000OR11	Thermal Coal Supporting Products/Services >=10%
Pacific National Finance Pty Ltd.	XS1794216660	Thermal Coal Supporting Products/Services >=10%
Pacific National Holdings Pty Ltd.	SUST7DF662E4	Thermal Coal Supporting Products/Services >=10%
PKP Cargo SA	PLPKPCR00011	Thermal Coal Supporting Products/Services >=10%
PT Astrindo Nusantara Infrastruktur Tbk	ID1000114101	Thermal Coal Supporting Products/Services >=10%
PT Bukit Makmur Mandiri Utama	USY71300AB67	Thermal Coal Supporting Products/Services >=10%
PT Delta Dunia Makmur Tbk	ID1000110505	Thermal Coal Supporting Products/Services >=10%
PT Mitrabahtera Segara Sejahta, Tbk	ID1000118607	Thermal Coal Supporting Products/Services >=10%
PT RMK Energy Tbk	ID1000164908	Thermal Coal Supporting Products/Services >=10%
PT Transcoal Pacific Tbk	ID1000144009	Thermal Coal Supporting Products/Services >=10%
PT United Tractors Tbk	ID1000058407	Thermal Coal Supporting Products/Services >=10%
Qinhuangdao Port Co., Ltd.	CNE100001QR3	Thermal Coal Supporting Products/Services >=10%
Safe Bulkers, Inc.	MHY7388L1039	Thermal Coal Supporting Products/Services >=10%
Seenergy Maritime Holdings Corp.	MHY737604006	Thermal Coal Supporting Products/Services >=10%
Siberian Coal Energy Co. JSC	SUST73FAF2B9	Thermal Coal Supporting Products/Services >=10%
SUEK Securities DAC	XS2384174228	Thermal Coal Supporting Products/Services >=10%
Tangshan Port Group Co., Ltd.	CNE100000R26	Thermal Coal Supporting Products/Services >=10%
TBEA Co., Ltd.	CNE000000R88	Thermal Coal Supporting Products/Services >=10%
Westshore Terminals Investment Corp.	CA96145A2002	Thermal Coal Supporting Products/Services >=10%
Xstrata Plc	SUST526832A8	Thermal Coal Supporting Products/Services >=10%
Zhengzhou Coal Mining Machinery Group Co., Ltd.	CNE100001LY0	Thermal Coal Supporting Products/Services >=10%
22nd Century Group, Inc.	US90137F2020	Tobacco Products Production > 0%
Al-Eqbal Co. for Investment Plc	SUST7A9BDDE4	Tobacco Products Production > 0%
Altria Group, Inc.	US02209S1033	Tobacco Products Production > 0%
B.A.T. Capital Corp.	US05526DBB01	Tobacco Products Production > 0%
B.A.T. International Finance Plc	US05530QAN07	Tobacco Products Production > 0%
B.A.T. Netherlands Finance BV	XS2153597518	Tobacco Products Production > 0%
BADECO ADRIA dd	BAFDDSR00002	Tobacco Products Production > 0%
BAT Brasil	SUST7188496F	Tobacco Products Production > 0%
British American Tobacco Bangladesh Co.	BD0259BATBC9	Tobacco Products Production > 0%
British American Tobacco Holdings (The Netherlands) BV	XS1043097630	Tobacco Products Production > 0%
British American Tobacco Kenya Plc	KE0000000075	Tobacco Products Production > 0%
British American Tobacco Malaysia Bhd.	MYL41620O003	Tobacco Products Production > 0%
British American Tobacco plc	GB0002875804	Tobacco Products Production > 0%
British American Tobacco Uganda Ltd.	UG0000000022	Tobacco Products Production > 0%
British American Tobacco Zambia Plc	ZM0000000029	Tobacco Products Production > 0%
British American Tobacco Zimbabwe Ltd.	ZW0009011710	Tobacco Products Production > 0%
Bulgartabac Holding AD	BG11BUSOGT14	Tobacco Products Production > 0%
BYD Co., Ltd.	CNE10000296	Tobacco Products Production > 0%
BYD Electronic (International) Co., Ltd.	HK0285041858	Tobacco Products Production > 0%
Ceylon Tobacco Co. Plc	LK0042N00008	Tobacco Products Production > 0%
China Boton Group Co., Ltd.	KYG2152H1074	Tobacco Products Production > 0%
China National Tobacco Corp.	SUST6B51584D	Tobacco Products Production > 0%
Coka Duvanska Industrija AD	RSDICOE58755	Tobacco Products Production > 0%
Duvanska Industrija AD Bujanovac	SUST87C804DF	Tobacco Products Production > 0%
Eastern Co. (Egypt)	EGS37091C013	Tobacco Products Production > 0%
EM-Tech. Co., Ltd.	KR7091120006	Tobacco Products Production > 0%
G-SHANK Enterprise Co., Ltd.	TW0002476009	Tobacco Products Production > 0%
Godfrey Phillips India Ltd.	INE260B01028	Tobacco Products Production > 0%

Entity Name	ISIN	Reason for Exclusion
Golden Tobacco Ltd.	INE973A01010	Tobacco Products Production > 0%
Hoang Long Group	SUST33F620A3	Tobacco Products Production > 0%
Imperial Brands Finance Netherlands BV	XS2320459063	Tobacco Products Production > 0%
Imperial Brands Finance Plc	USG4721VNU46	Tobacco Products Production > 0%
Imperial Brands Plc	GB0004544929	Tobacco Products Production > 0%
ITC Ltd.	INE154A01025	Tobacco Products Production > 0%
Japan Tobacco, Inc.	JP3726800000	Tobacco Products Production > 0%
Jerusalem Cigarette Co. Ltd.	PS2003111643	Tobacco Products Production > 0%
JT International Financial Services BV	XS2383503013	Tobacco Products Production > 0%
Karelia Tobacco Co., Inc.	GRS120003009	Tobacco Products Production > 0%
Khyber Tobacco Co. Ltd.	PK0012401011	Tobacco Products Production > 0%
KT&G Corp.	KR7033780008	Tobacco Products Production > 0%
Lorillard LLC	SUST14FF31D0	Tobacco Products Production > 0%
LT Group, Inc.	PHY5342M1000	Tobacco Products Production > 0%
Ngan Son JSC	VN000000NST9	Tobacco Products Production > 0%
Nikotiana BT Holding AD	BG1100057980	Tobacco Products Production > 0%
NTC Industries Ltd.	INE920C01017	Tobacco Products Production > 0%
Old Holdco, Inc.	SUST36A40C9B	Tobacco Products Production > 0%
Pakistan Tobacco Co. Ltd.	PK0002701016	Tobacco Products Production > 0%
Philip Morris (Pakistan) Ltd.	PK0018201019	Tobacco Products Production > 0%
Philip Morris CR as	CS0008418869	Tobacco Products Production > 0%
Philip Morris International, Inc.	US7181721090	Tobacco Products Production > 0%
Philip Morris Operations AD	RSDINNE78828	Tobacco Products Production > 0%
PT Bentol International Investama Tbk	ID1000052509	Tobacco Products Production > 0%
PT Gudang Garam Tbk	ID1000068604	Tobacco Products Production > 0%
PT Hanjaya Mandala Sampoerna Tbk	ID1000074008	Tobacco Products Production > 0%
PT Indonesian Tobacco Tbk	ID1000149404	Tobacco Products Production > 0%
PT Wismilak Inti Makmur Tbk	ID1000126006	Tobacco Products Production > 0%
Pyxus International, Inc.	US74737V2051	Tobacco Products Production > 0%
Reinet Investments SCA	LU0383812293	Tobacco Products Production > 0%
Reynolds American, Inc.	US761713BG06	Tobacco Products Production > 0%
Scandinavian Tobacco Group A/S	DK0060696300	Tobacco Products Production > 0%
Shanghai Industrial Holdings Ltd.	HK0363006039	Tobacco Products Production > 0%
Shenzhen Yinghe Technology Co., Ltd.	CNE100001ZM5	Tobacco Products Production > 0%
Sila Holding AD	BG1100027983	Tobacco Products Production > 0%
Sinnar Bidi Udyog Ltd.	INE896E01023	Tobacco Products Production > 0%
SITAB	CIO000000097	Tobacco Products Production > 0%
Slantse Stara Zagora Tabac AD	BG11SLSTAT17	Tobacco Products Production > 0%
Standard Diversified, Inc.	SUSTA631B254	Tobacco Products Production > 0%
STG Global Finance BV	XS2237302646	Tobacco Products Production > 0%
Sunwoda Electronic Co., Ltd.	CNE100001260	Tobacco Products Production > 0%
Swedish Match AB	SE0015812219	Tobacco Products Production > 0%
Tanzania Cigarette Co. Ltd.	TZ1996100032	Tobacco Products Production > 0%
Tian Chang Group Holdings Ltd.	KYG887331034	Tobacco Products Production > 0%
Turning Point Brands, Inc.	US90041L1052	Tobacco Products Production > 0%
Tutunski Kombinat AD Pilep	MKTKPR101017	Tobacco Products Production > 0%
Union Investment Corp.	JO3106911014	Tobacco Products Production > 0%
Union Tobacco & Cigarette Industries Co.	JO4107411012	Tobacco Products Production > 0%
Universal Corp.	US9134561094	Tobacco Products Production > 0%
Vapor Group, Inc.	US9221011003	Tobacco Products Production > 0%
Vector Group Ltd.	US92240M1080	Tobacco Products Production > 0%
VPR Brands LP	US91831H1068	Tobacco Products Production > 0%

Entity Name	ISIN	Reason for Exclusion
VST Industries Ltd.	INE710A01016	Tobacco Products Production > 0%
West Indian Tobacco Co. Ltd.	TTP985721039	Tobacco Products Production > 0%
AMVIG Holdings Ltd.	SUSTC652D32C	Tobacco Products Related Products/Services > 5%
Anhui Genuine New Materials Co. Ltd.	CNE100002Z57	Tobacco Products Related Products/Services > 5%
Bright Packaging Industry Bhd.	MYL9938O0001	Tobacco Products Related Products/Services > 5%
Cat Loi JSC	VN000000CLC3	Tobacco Products Related Products/Services > 5%
Celanese Corp.	US1508701034	Tobacco Products Related Products/Services > 5%
Celanese US Holdings LLC	US15089QAM69	Tobacco Products Related Products/Services > 5%
Champion Alliance International Holdings Ltd.	KYG2121P1072	Tobacco Products Related Products/Services > 5%
Eastman Chemical Co.	US2774321002	Tobacco Products Related Products/Services > 5%
Elentec Co., Ltd.	KR7054210000	Tobacco Products Related Products/Services > 5%
Essentra Plc	GB00B0744359	Tobacco Products Related Products/Services > 5%
Foshan Huaxin Packaging Co., Ltd.	SUST444175EE	Tobacco Products Related Products/Services > 5%
GPI Holding AB	SUST2BE4EADC	Tobacco Products Related Products/Services > 5%
Guangdong New Grand Long Packing Co., Ltd.	CNE100002CB5	Tobacco Products Related Products/Services > 5%
Huabao Flavours & Fragrances Co., Ltd.	CNE100003605	Tobacco Products Related Products/Services > 5%
Huabao International Holdings Ltd.	BMG4639H1227	Tobacco Products Related Products/Services > 5%
Huaxi Holdings Co. Ltd.	KYG4643G1029	Tobacco Products Related Products/Services > 5%
I.M.A. Industria Macchine Automatiche SpA	XS2018631809	Tobacco Products Related Products/Services > 5%
Ispire Technology, Inc.	US46501C1009	Tobacco Products Related Products/Services > 5%
Jia Yao Holdings Ltd.	KYG5137W1078	Tobacco Products Related Products/Services > 5%
Jinan Acetate Chemical Co., Ltd.	KYG5138S1057	Tobacco Products Related Products/Services > 5%
KUK-IL PAPER MFG Co., Ltd.	KR7078130002	Tobacco Products Related Products/Services > 5%
Litu Holdings Ltd.	KYG1643V1059	Tobacco Products Related Products/Services > 5%
Mativ Holdings, Inc.	US8085411069	Tobacco Products Related Products/Services > 5%
Mayr-Melnhof Karton AG	AT0000938204	Tobacco Products Related Products/Services > 5%
Metsä Board Oyj	FI0009000665	Tobacco Products Related Products/Services > 5%
Miquel y Costas & Miquel, SA	ES0164180012	Tobacco Products Related Products/Services > 5%
Mudanjiang Hengfeng Paper Co., Ltd.	CNE0000016M3	Tobacco Products Related Products/Services > 5%
Neenah, Inc.	SUST1FF81167	Tobacco Products Related Products/Services > 5%
New Toyo International Holdings Ltd.	SG1E32850828	Tobacco Products Related Products/Services > 5%
Pazardzhik BTM AD	BG11PAPABT16	Tobacco Products Related Products/Services > 5%
PT Argha Karya Prima Industry Tbk	ID1000084205	Tobacco Products Related Products/Services > 5%
PT Indopoly Swakarsa Industry Tbk	ID1000115900	Tobacco Products Related Products/Services > 5%
Rayonier Advanced Materials, Inc.	US75508B1044	Tobacco Products Related Products/Services > 5%
Renheng Enterprise Holdings Ltd.	KYG750051198	Tobacco Products Related Products/Services > 5%
RLX Technology, Inc.	US74969N1037	Tobacco Products Related Products/Services > 5%
Schweitzer-Mauduit International, Inc.	US808541AA42	Tobacco Products Related Products/Services > 5%
Shaanxi Jinye Science Technology & Education Group Co.,	CNE0000006R3	Tobacco Products Related Products/Services > 5%
Shandong Bohui Paper Industry Co., Ltd.	CNE000001J19	Tobacco Products Related Products/Services > 5%
Shenzhen Jinjia Group Co., Ltd.	CNE1000008B1	Tobacco Products Related Products/Services > 5%
Shiner International, Inc.	SUST27F4279A	Tobacco Products Related Products/Services > 5%
Smoores International Holdings Ltd.	KYG8245V1023	Tobacco Products Related Products/Services > 5%
Sofima Holding SpA	XS2275101967	Tobacco Products Related Products/Services > 5%
TCPL Packaging Ltd.	INE822C01015	Tobacco Products Related Products/Services > 5%
Tien Wah Press Holdings Bhd.	MYL7374O0001	Tobacco Products Related Products/Services > 5%
Tri-Pack Films Ltd.	PK0073401017	Tobacco Products Related Products/Services > 5%
TSL Ltd.	ZW0009011579	Tobacco Products Related Products/Services > 5%
Whole Earth Brands, Inc.	US96684W1009	Tobacco Products Related Products/Services > 5%
Xianhe Co., Ltd.	CNE1000031H0	Tobacco Products Related Products/Services > 5%
Yunnan Energy New Material Co., Ltd.	CNE100002BR3	Tobacco Products Related Products/Services > 5%
Yuri Gagarin Plc	BG11PLPLVT16	Tobacco Products Related Products/Services > 5%

Entity Name	ISIN	Reason for Exclusion
Alimentation Couche-Tard, Inc.	CA01626P1484	Tobacco Products Retail > 5%
AMCON Distributing Co.	US02341Q2057	Tobacco Products Retail > 5%
ARKO Corp.	US0412421085	Tobacco Products Retail > 5%
BGF Retail Co., Ltd.	KR7282330000	Tobacco Products Retail > 5%
Bizim Toptan Satis Magazalari AS	TREBZMT00017	Tobacco Products Retail > 5%
Carreras Ltd.	JMP213891048	Tobacco Products Retail > 5%
Casey's General Stores, Inc.	US1475281036	Tobacco Products Retail > 5%
Chengdu Hongqi Chain Co., Ltd.	CNE100001P27	Tobacco Products Retail > 5%
China Fortune Investments (Holding) Ltd.	SUSTA0085292	Tobacco Products Retail > 5%
China Tobacco International (HK) Co., Ltd.	HK0000503208	Tobacco Products Retail > 5%
Compañía de Distribución Integral Logista Holdings SA	ES0105027009	Tobacco Products Retail > 5%
Core-Mark Holding Co. LLC	SUST897C54B4	Tobacco Products Retail > 5%
Dufry AG	CH0023405456	Tobacco Products Retail > 5%
Dufry Finance SCA	SUST5C60FFC3	Tobacco Products Retail > 5%
Dufry One BV	XS1699848914	Tobacco Products Retail > 5%
Eurocash SA	PLEURCH00011	Tobacco Products Retail > 5%
FamilyMart Co., Ltd.	JP380260BH25	Tobacco Products Retail > 5%
Globbrands Group Ltd.	IL0011474876	Tobacco Products Retail > 5%
Greenlane Holdings, Inc.	US3953303019	Tobacco Products Retail > 5%
GS Retail Co., Ltd.	KR7007070006	Tobacco Products Retail > 5%
Healthier Choices Management Corp.	US42226N1090	Tobacco Products Retail > 5%
Jordanian Duty Free Shops	JO3102211013	Tobacco Products Retail > 5%
Lawson, Inc.	JP3982100004	Tobacco Products Retail > 5%
Mercury Retail Group Ltd.	SUSTA6EE3F3C	Tobacco Products Retail > 5%
Performance Food Group Co.	US71377A1034	Tobacco Products Retail > 5%
Reysas Tasimacilik Ve Lojistik Ticaret AS	TREREYS00015	Tobacco Products Retail > 5%
Sligro Food Group NV	NL0000817179	Tobacco Products Retail > 5%
Tisak dd	SUST0A972B30	Tobacco Products Retail > 5%
UNY Group Holdings Co., Ltd.	SUSTDCFA5D17	Tobacco Products Retail > 5%
Valora Holding AG	SUST614A77B8	Tobacco Products Retail > 5%
World Duty Free SRL	SUST9D5D87D4	Tobacco Products Retail > 5%