



# PROXY VOTING REPORT

Full Details

Robeco | 01.07.2024 - 30.09.2024

Voestalpine AG		Meeting Date: 03.07.2024		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Allocation of Dividends	Management	For	For	
2	Ratification of Management Board Acts	Management	For	For	
3	Ratification of Supervisory Board Acts	Management	For	For	
4	Supervisory Board Remuneration	Management	For	For	
5	Appointment of Auditor; Appointment of Auditor for Sustainability Reporting	Management	For	For	
6	Elect Wolfgang Eder	Management	For	Against	Excessive director term length
7	Elect Heinrich Schaller	Management	For	For	
8	Elect Franz Gasselsberger	Management	For	Against	Audit committee met an insufficient number of times; No financial expert; Serves on too many boards
9	Elect Ingrid Jörg	Management	For	For	
10	Elect Florian Khol	Management	For	For	
11	Elect Maria Kubitschek	Management	For	For	
12	Elect Elisabeth Stadler	Management	For	For	
13	Elect Martin W. Hetzer	Management	For	For	
14	Remuneration Report	Management	For	Against	Concerning pay practices
15	Management Board Remuneration Policy	Management	For	Against	Lacks long-term incentive plan
16	Supervisory Board Remuneration Policy	Management	For	For	
17	Amendments to Articles (Publications)	Management	For	For	
18	Amendments to Articles (Calling a Meeting)	Management	For	For	
19	Amendments to Articles (Virtual Meeting)	Management	For	Against	Changes to Company Statutes - Vote Against when the Company has requested the right to hold a virtual-only meeting.
20	Increase in Authorised Capital 2024/I	Management	For	For	
21	Increase in Authorised Capital 2024/ II	Management	For	For	
22	Authority to Issue Convertible Debt Instruments	Management	For	For	
23	Increase in Conditional Capital	Management	For	For	

Sainsbury (J) plc		Meeting Date: 04.07.2024		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Remuneration Report	Management	For	For	
3	Final Dividend	Management	For	For	
4	Elect Blathnaid Bergin	Management	For	For	
5	Elect Jo Bertram	Management	For	For	
6	Elect Brian Cassin	Management	For	For	
7	Elect Jo Harlow	Management	For	For	
8	Elect Adrian Hennah	Management	For	For	
9	Elect Tanuj Kapilashrami	Management	For	For	
10	Elect Simon Roberts	Management	For	For	
11	Elect Martin Scicluna	Management	For	For	
12	Elect Keith Weed	Management	For	For	
13	Appointment of Auditor	Management	For	For	
14	Authority to Set Auditor's Fees	Management	For	For	
15	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	
16	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
17	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Management	For	For	
18	Authority to Repurchase Shares	Management	For	For	
19	Authorisation of Political Donations	Management	For	For	
20	Long-Term Incentive Plan	Management	For	For	
21	Reduction in Share Premium Account	Management	For	For	
22	Authority to Set General Meeting Notice Period at 14 Days	Management	For	For	

Industria De Diseno Textil SA		Meeting Date: 09.07.2024		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Individual Accounts and Reports	Management	For	For	
2	Ratification of Board Acts	Management	For	For	
3	Consolidated Accounts and Reports	Management	For	For	
4	Report on Non-Financial Information	Management	For	For	
5	Allocation of Profits/Dividends	Management	For	For	
6	Amendments to Article 9 (Transfer of Shares)	Management	For	For	
7	Amendments to Articles (Shareholders' Meeting)	Management	For	Against	Changes to Company Statutes - Vote Against when the Company has requested the right to hold a virtual-only meeting.
8	Amendments to Articles (Board and Committees)	Management	For	For	
9	Amendments to Article 36 (Allocation of Profits)	Management	For	For	
10	Amendments to Article 40 (Liquidation)	Management	For	For	
11	Amendments to General Shareholders' Meeting Regulations	Management	For	Against	Changes to Company Statutes - Vote Against when the Company has requested the right to hold a virtual-only meeting.

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
12	Elect Flora Pérez Marcote	Management	For	For	
13	Elect Belén Romana García	Management	For	For	
14	Elect Denise Patricia Kingsmill	Management	For	For	
15	Remuneration Report	Management	For	For	
16	Authority to Set General Meeting Notice Period at 15 days	Management	For	For	
17	Authorisation of Legal Formalities	Management	For	For	

**Sampo Plc** Meeting Date: 09.07.2024 Meeting Type: Special

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Merger (Topdanmark A/S)	Management	For	For	

**Steelcase, Inc.** Meeting Date: 10.07.2024 Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Sara E. Armbruster	Management	For	For	
2	Elect Timothy C.E. Brown	Management	For	For	
3	Elect Connie K. Duckworth	Management	For	For	
4	Elect Sanjay Gupta	Management	For	For	
5	Elect Todd P. Kelsey	Management	For	For	
6	Elect Jennifer C. Niemann	Management	For	For	
7	Elect Robert C. Pew III	Management	For	For	
8	Elect Cathy D. Ross	Management	For	For	
9	Elect Catherine B. Schmelter	Management	For	For	
10	Elect Linda K. Williams	Management	For	For	
11	Advisory Vote on Executive Compensation	Management	For	For	
12	Approval of the Incentive Compensation Plan	Management	For	For	
13	Ratification of Auditor	Management	For	For	

**Koninklijke Ahold Delhaize N.V.** Meeting Date: 10.07.2024 Meeting Type: Special

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Claude Sarrailh to the Management Board	Management	For	For	

**Autodesk Inc.** Meeting Date: 16.07.2024 Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Andrew Anagnost	Management	For	For	
2	Elect Karen Blasing	Management	For	For	
3	Elect Reid French	Management	For	For	
4	Elect Ayanna M. Howard	Management	For	For	
5	Elect Blake J. Irving	Management	For	For	
6	Elect Mary T. McDowell	Management	For	Against	Board - Vote Against when the board repeatedly fails to implement acceptable remuneration practices
7	Elect Stephen D. Milligan	Management	For	For	
8	Elect Lorrie M. Norrington	Management	For	For	
9	Elect Elizabeth S. Rafael	Management	For	For	
10	Elect Rami Rahim	Management	For	For	
11	Elect Stacy J. Smith	Management	For	For	
12	Ratification of Auditor	Management	For	For	
13	Advisory Vote on Executive Compensation	Management	For	Against	Remuneration - Vote Against when the remuneration assessment framework shows a lack of adequate structure
14	Adoption of Right to Call a Special Meeting	Management	For	For	Shareholder Rights - Vote For proposed changes that are in the best interests of minority shareholders.
15	Shareholder Proposal Regarding Right to Call Special Meeting	Shareholder	Against	For	SHP Governance - Vote For when the proposal requests changes which improve shareholder rights. A 15% threshold for calling a special meeting is deemed most appropriate in the company's case.

**Booz Allen Hamilton Holding Corp** Meeting Date: 24.07.2024 Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Horacio D. Rozanski	Management	For	For	
2	Elect Joan Lordi C. Amble	Management	For	For	
3	Elect Melody C. Barnes	Management	For	For	
4	Elect Michèle A. Flournoy	Management	For	For	
5	Elect Mark E. Gaumont	Management	For	For	
6	Elect Ellen Jewett	Management	For	For	
7	Elect Arthur E. Johnson	Management	For	For	
8	Elect Gretchen W. McClain	Management	For	For	
9	Elect Rory P. Read	Management	For	For	
10	Elect Charles O. Rossotti	Management	For	For	

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
11	Elect William M. Thornberry	Management	For	For	
12	Ratification of Auditor	Management	For	For	
13	Advisory Vote on Executive Compensation	Management	For	For	

### VTech Holdings Ltd.

Meeting Date: 24.07.2024

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Allocation of Profits/Dividends	Management	For	For	
3	Elect Andy LEUNG Hon Kwong	Management	For	For	
4	Elect William FUNG Kwok Lun	Management	For	Against	Board - Vote Against when the chair of the nominating committee is not independent. Board - Vote Against when the nomination committee is not sufficiently independent.
5	Elect KO Ping Keung	Management	For	Against	Serves on too many boards
6	Directors' Fees	Management	For	For	
7	Appointment of Auditor and Authority to Set Fees	Management	For	For	
8	Authority to Repurchase Shares	Management	For	For	
9	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	

### Jazz Pharmaceuticals plc

Meeting Date: 25.07.2024

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Laura J. Hamill	Management	For	For	
2	Elect Patrick Kennedy	Management	For	For	
3	Elect Kenneth W. O'Keefe	Management	For	For	
4	Elect Mark Douglas Smith	Management	For	For	
5	Ratification of Auditor	Management	For	For	
6	Advisory Vote on Executive Compensation	Management	For	For	
7	Frequency of Advisory Vote on Executive Compensation	Management	1 Year	1 Year	
8	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
9	Right to Adjourn Meeting	Management	For	For	

### Vodafone Group plc

Meeting Date: 30.07.2024

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Elect Jean-François M. L. van Boxmeer	Management	For	For	
3	Elect Margherita Della Valle	Management	For	For	
4	Elect Luka Mucic	Management	For	For	
5	Elect Stephen A. Carter	Management	For	For	
6	Elect Michel Demaré	Management	For	For	
7	Elect Hatem Dowidar	Management	For	For	
8	Elect Delphine Ernotte Cunci	Management	For	For	
9	Elect Deborah L. Kerr	Management	For	For	
10	Elect Amparo Moraleda	Management	For	For	
11	Elect David T. Nish	Management	For	For	
12	Elect Kandimathie (Christine) Ramon	Management	For	For	
13	Elect Simon Segars	Management	For	For	
14	Final Dividend	Management	For	For	
15	Remuneration Report	Management	For	For	
16	Appointment of Auditor	Management	For	For	
17	Authority to Set Auditor's Fees	Management	For	For	
18	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	
19	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
20	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Management	For	For	
21	Authority to Repurchase Shares	Management	For	For	
22	Authorisation of Political Donations	Management	For	For	
23	Authority to Set General Meeting Notice Period at 14 Days	Management	For	For	

### Mckesson Corporation

Meeting Date: 31.07.2024

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Richard H. Carmona	Management	For	For	
2	Elect Dominic J. Caruso	Management	For	For	
3	Elect W. Roy Dunbar	Management	For	For	
4	Elect Deborah Dunsire	Management	For	For	
5	Elect James H. Hinton	Management	For	For	
6	Elect Donald R. Knauss	Management	For	For	
7	Elect Bradley E. Lerman	Management	For	For	



Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
8	Elect Maria Martinez	Management	For	Against	Board - Vote Against when the board fails to incorporate basic considerations for gender diversity.
9	Elect Kevin M. Ozan	Management	For	For	
10	Elect Brian S. Tyler	Management	For	For	
11	Elect Kathleen Wilson-Thompson	Management	For	For	
12	Ratification of Auditor	Management	For	For	
13	Advisory Vote on Executive Compensation	Management	For	For	
14	Amendment to Certificate of Incorporation Regarding Officer Exculpation	Management	For	For	
15	Shareholder Proposal Regarding Independent Chair	Shareholder	Against	For	SHP Governance - Vote For when the proposal requests an independent board chairman or the separation of chair and CEO roles.
16	Shareholder Proposal Regarding Report on Risks from State Policies Restricting Reproductive Health Care	Shareholder	Against	For	SHP - Vote For when the proposal aims to increase transparency on material ESG issues.

### Monday.Com Ltd

Meeting Date: 31.07.2024

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Jeffrey L. Horing	Management	For	Against	Board - Vote Against when the board fails to incorporate basic considerations for gender diversity.
2	Elect Avishai Abrahami	Management	For	For	
3	Appointment of Auditor and Authority to Set Fees	Management	For	For	

### Electronic Arts, Inc.

Meeting Date: 01.08.2024

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Kofi A. Bruce	Management	For	For	
2	Elect Rachel A. Gonzalez	Management	For	For	
3	Elect Jeffrey T. Huber	Management	For	For	
4	Elect Talbott Roche	Management	For	Against	Board - Vote manually when the board repeatedly fails to implement acceptable remuneration practices.
5	Elect Richard A. Simonson	Management	For	For	
6	Elect Luis A. Ubiñas	Management	For	For	
7	Elect Heidi J. Ueberroth	Management	For	For	
8	Elect Andrew Wilson	Management	For	For	
9	Advisory Vote on Executive Compensation	Management	For	Against	Remuneration - Vote Against when the remuneration assessment framework shows a lack of adequate structure
10	Ratification of Auditor	Management	For	For	
11	Amendment to the 2019 Equity Incentive Plan	Management	For	For	

### Commvault Systems Inc

Meeting Date: 08.08.2024

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Nicholas Adamo	Management	For	For	
2	Elect Martha Bejar	Management	For	For	
3	Elect Keith B. Geeslin	Management	For	For	
4	Elect Vivie Lee	Management	For	For	
5	Elect Sanjay Mirchandani	Management	For	For	
6	Elect Charles E. Moran	Management	For	For	
7	Elect Allison Pickens	Management	For	For	
8	Elect A. Shane Sanders	Management	For	For	
9	Elect Arlen R. Shenkman	Management	For	For	
10	Advisory Vote on Executive Compensation	Management	For	For	
11	Ratification of Auditor	Management	For	For	
12	Transaction of Other Business	Management	For	Against	Granting unfettered discretion is unwise

### Oracle Corporation Japan

Meeting Date: 23.08.2024

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Toshimitsu Misawa	Management	For	For	
2	Elect S. Krishna Kumar	Management	For	For	
3	Elect Garrett Ilg	Management	For	For	
4	Elect Vincent S. Grelli	Management	For	Against	Board - Vote Against when the audit committee is not sufficiently independent.
5	Elect Kimberly Woolley	Management	For	Against	Board - Vote Against when the remuneration committee is not sufficiently independent.
6	Elect Yoshiaki Fujimori	Management	For	For	
7	Elect John L. Hall	Management	For	Against	Board - Vote Against when the audit committee is not sufficiently independent. Board - Vote Against when the chair of the audit committee is not independent. Board - Vote Against when the chair of the remuneration committee is not independent. Board - Vote Against when the remuneration committee is not sufficiently independent.
8	Elect Takeshi Natsuno	Management	For	Against	Serves on too many boards
9	Elect Yukiko Kuroda @ Yukiko Matsumoto	Management	For	For	

<b>Deckers Outdoor Corp.</b>		<b>Meeting Date: 09.09.2024</b>		<b>Meeting Type: Annual</b>	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Michael F. Devine, III	Management	For	For	
2	Elect David A. Burwick	Management	For	For	
3	Elect Stefano Caroti	Management	For	For	
4	Elect Nelson C. Chan	Management	For	For	
5	Elect Cynthia L. Davis	Management	For	For	
6	Elect Juan R. Figueroe	Management	For	For	
7	Elect Maha S. Ibrahim	Management	For	For	
8	Elect Victor Luis	Management	For	For	
9	Elect David Powers	Management	For	For	
10	Elect Lauri M. Shanahan	Management	For	For	
11	Elect Bonita C. Stewart	Management	For	For	
12	Ratification of Auditor	Management	For	For	
13	Advisory Vote on Executive Compensation	Management	For	For	
14	Approval of the 2024 Employee Stock Purchase Plan	Management	For	For	
15	Approval of the 2024 Stock Incentive Plan	Management	For	For	
16	Stock Split	Management	For	For	

<b>Netapp Inc</b>		<b>Meeting Date: 11.09.2024</b>		<b>Meeting Type: Annual</b>	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect T. Michael Nevens	Management	For	For	
2	Elect Deepak Ahuja	Management	For	For	
3	Elect Anders Gustafsson	Management	For	For	
4	Elect Gerald D. Held	Management	For	For	
5	Elect Deborah L. Kerr	Management	For	For	
6	Elect George Kurian	Management	For	For	
7	Elect Carrie Palin	Management	For	For	
8	Elect Scott F. Schenkel	Management	For	For	
9	Elect June Yang	Management	For	For	
10	Advisory Vote on Executive Compensation	Management	For	For	
11	Ratification of Auditor	Management	For	For	
12	Amendment to the 2021 Equity Incentive Plan	Management	For	For	

<b>Netscout Systems Inc</b>		<b>Meeting Date: 12.09.2024</b>		<b>Meeting Type: Annual</b>	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Alfred Grasso	Management	For	For	
2	Elect Shannon K. Nash	Management	For	For	
3	Elect Vivian M. Vitale	Management	For	For	
4	Amendment to the 2019 Equity Incentive Plan	Management	For	Against	Cost of plan is excessive; Excessive overhang
5	Advisory Vote on Executive Compensation	Management	For	Against	Remuneration - Vote Against when remuneration arrangements include single-trigger change-of-control provisions
6	Ratification of Auditor	Management	For	For	

<b>General Mills, Inc.</b>		<b>Meeting Date: 24.09.2024</b>		<b>Meeting Type: Annual</b>	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Benno O. Dorer	Management	For	For	
2	Elect C. Kim Goodwin	Management	For	For	
3	Elect Jeffrey L. Harmening	Management	For	For	
4	Elect Maria G. Henry	Management	For	For	
5	Elect Jo Ann Jenkins	Management	For	For	
6	Elect Elizabeth C. Lempres	Management	For	For	
7	Elect John G. Morikis	Management	For	For	
8	Elect Diane L. Neal	Management	For	For	
9	Elect Stephen A. Odland	Management	For	For	
10	Elect Maria A. Sastre	Management	For	For	
11	Elect Eric Sprunk	Management	For	For	
12	Elect Jorge A. Uribe	Management	For	For	
13	Advisory Vote on Executive Compensation	Management	For	For	
14	Ratification of Auditor	Management	For	For	
15	Shareholder Proposal Regarding Disclosure of Regenerative Agriculture Practices	Shareholder	Against	For	SHP - Vote For when the proposal aims to increase transparency on material ESG issues.
16	Shareholder Proposal Regarding Report on Plastic Packaging	Shareholder	Against	For	SHP Environment - Vote For when the proposal requests sustainability or environmental reports.

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This document does not constitute a public offer in the Republic of Colombia. The offer of the fund is addressed to less than one hundred specifically identified investors. The fund may not be promoted or marketed in Colombia or to Colombian residents, unless such promotion and marketing is made in compliance with Decree 2555 of 2010 and other applicable rules and regulations related to the promotion of foreign funds in Colombia. The distribution of this Prospectus and the offering of Shares may be restricted in certain jurisdictions. The information contained in this Prospectus is for general guidance only, and it is the responsibility of any person or persons in possession of this Prospectus and wishing to make application for Shares to inform themselves of, and to observe, all applicable laws and regulations of any relevant jurisdiction. Prospective applicants for Shares should inform themselves of any applicable legal requirements, exchange control regulations and applicable taxes in the countries of their respective citizenship, residence or domicile.

#### **Additional Information for investors with residence or seat in the Dubai International Financial Centre (DIFC), United Arab Emirates**

This material is distributed by Robeco Institutional Asset Management B.V. (DIFC Branch) located at Office 209, Level 2, Gate Village Building 7, Dubai International Financial Centre, Dubai, PO Box 482060, UAE. Robeco Institutional Asset Management B.V. (DIFC Branch) is regulated by the Dubai Financial

Services Authority ("DFSA") and only deals with Professional Clients or Market Counterparties and does not deal with Retail Clients as defined by the DFSA.

#### **Additional Information for investors with residence or seat in France**

Robeco Institutional Asset Management B.V. is at liberty to provide services in France. Robeco France is a subsidiary of Robeco whose business is based on the promotion and distribution of the group's funds to professional investors in France.

#### **Additional Information for investors with residence or seat in Germany**

This information is solely intended for professional investors or eligible counterparties in the meaning of the German Securities Trading Act.

#### **Additional Information for investors with residence or seat in Hong Kong**

The contents of this document have not been reviewed by the Securities and Futures Commission ("SFC") in Hong Kong. If there is any doubt about any of the contents of this document, independent professional advice should be obtained. This document has been distributed by Robeco Hong Kong Limited ("Robeco"). Robeco is regulated by the SFC in Hong Kong.

#### **Additional information for investors with residence or seat in Indonesia**

The Prospectus does not constitute an offer to sell nor a solicitation to buy securities in Indonesia.

#### **Additional Information for investors with residence or seat in Italy**

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#### **Additional Information for investors with residence or seat in Japan**

This document is considered for use solely by qualified investors and is distributed by Robeco Japan Company Limited, registered in Japan as a Financial Instruments Business Operator, [registered No. the Director of Kanto Local Financial Bureau (Financial Instruments Business Operator), No.2780, Member of Japan Investment Advisors Association].

#### **Additional information for investors with residence or seat in South Korea**

The Management Company is not making any

representation with respect to the eligibility of any recipients of the Prospectus to acquire the Shares therein under the laws of South Korea, including but not limited to the Foreign Exchange Transaction Act and Regulations thereunder. The Shares have not been registered under the Financial Investment Services and Capital Markets Act of Korea, and none of the Shares may be offered, sold or delivered, or offered or sold to any person for re-offering or resale, directly or indirectly, in South Korea or to any resident of South Korea except pursuant to applicable laws and regulations of South Korea.

#### **Additional information for investors with residence or seat in Malaysia**

Generally, no offer or sale of the Shares is permitted in Malaysia unless where a Recognition Exemption or the Prospectus Exemption applies: NO ACTION HAS BEEN, OR WILL BE, TAKEN TO COMPLY WITH MALAYSIAN LAWS FOR MAKING AVAILABLE, OFFERING FOR SUBSCRIPTION OR PURCHASE, OR ISSUING ANY INVITATION TO SUBSCRIBE FOR OR PURCHASE OR SALE OF THE SHARES IN MALAYSIA OR TO PERSONS IN MALAYSIA AS THE SHARES ARE NOT INTENDED BY THE ISSUER TO BE MADE AVAILABLE, OR MADE THE SUBJECT OF ANY OFFER OR INVITATION TO SUBSCRIBE OR PURCHASE, IN MALAYSIA. NEITHER THIS DOCUMENT NOR ANY DOCUMENT OR OTHER MATERIAL IN CONNECTION WITH THE SHARES SHOULD BE DISTRIBUTED, CAUSED TO BE DISTRIBUTED OR CIRCULATED IN MALAYSIA. NO PERSON SHOULD MAKE AVAILABLE OR MAKE ANY INVITATION OR OFFER OR INVITATION TO SELL OR PURCHASE THE SHARES IN MALAYSIA UNLESS SUCH PERSON TAKES THE NECESSARY ACTION TO COMPLY WITH MALAYSIAN LAWS.

#### **Additional Information for investors with residence or seat in Mexico**

The funds have not been and will not be registered with the National Registry of Securities or maintained by the Mexican National Banking and Securities Commission and, as a result, may not be offered or sold publicly in Mexico. Robeco and any underwriter or purchaser may offer and sell the funds in Mexico on a private placement basis to Institutional and Accredited Investors, pursuant to Article 8 of the Mexican Securities Market Law.

#### **Additional Information for investors with residence or seat in Peru**

The Superintendencia del Mercado de Valores (SMV) does not exercise any supervision over this Fund and therefore the management of it. The information the Fund provides to its investors and the other services it provides to them are the sole responsibility of the Administrator. This Prospectus is not for public distribution.

#### **Additional Information for investors with residence or seat in Shanghai**

This material is prepared by Robeco Overseas Investment Fund Management (Shanghai) Limited Company ("Robeco Shanghai") and is only provided to the specific objects under the premise of confidentiality. Robeco Shanghai was registered as a private fund manager with the Asset Management Association of China in September 2018. Robeco Shanghai is a wholly



foreign-owned enterprise established in accordance with the PRC laws, which enjoys independent civil rights and civil obligations. The statements of the shareholders or affiliates in the material shall not be deemed to a promise or guarantee of the shareholders or affiliates of Robeco Shanghai, or be deemed to any obligations or liabilities imposed to the shareholders or affiliates of Robeco Shanghai.

#### **Additional Information for investors with residence or seat in Singapore**

This document has not been registered with the Monetary Authority of Singapore (“MAS”). Accordingly, this document may not be circulated or distributed directly or indirectly to persons in Singapore other than (i) to an institutional investor under Section 304 of the SFA, (ii) to a relevant person pursuant to Section 305(1), or any person pursuant to Section 305(2), and in accordance with the conditions specified in Section 305, of the SFA, or (iii) otherwise pursuant to, and in accordance with the conditions of, any other applicable provision of the SFA. The contents of this document have not been reviewed by the MAS. Any decision to participate in the Fund should be made only after reviewing the sections regarding investment considerations, conflicts of interest, risk factors and the relevant Singapore selling restrictions (as described in the section entitled “Important information for Singapore Investors”) contained in the prospectus. Investors should consult their professional adviser if you are in doubt about the stringent restrictions applicable to the use of this document, regulatory status of the Fund, applicable regulatory protection, associated risks and suitability of the Fund to your objectives. Investors should note that only the Sub-Funds listed in the appendix to the section entitled “Important information for Singapore Investors” of the prospectus (“Sub-Funds”) are available to Singapore investors. The Sub-Funds are notified as restricted foreign schemes under the Securities and Futures Act, Chapter 289 of Singapore (“SFA”) and invoke the exemptions from compliance with prospectus registration requirements pursuant to the exemptions under Section 304 and Section 305 of the SFA. The Sub-Funds are not authorized or recognized by the MAS and shares in the Sub-Funds are not allowed to be offered to the retail public in Singapore. The prospectus of the Fund is not a prospectus as defined in the SFA. Accordingly, statutory liability under the SFA in relation to the content of prospectuses does not apply. The Sub-Funds may only be promoted exclusively to persons who are sufficiently experienced and sophisticated to understand the risks involved in investing in such schemes, and who satisfy certain other criteria provided under Section 304, Section 305 or any other applicable provision of the SFA and the subsidiary legislation enacted thereunder. You should consider carefully whether the investment is suitable for you. Robeco Singapore Private Limited holds a capital markets services license for fund management issued by the MAS and is subject to certain clientele restrictions under such license.

#### **Additional Information for investors with residence or seat in Spain**

Robeco Institutional Asset Management B.V.,

Sucursal en España with identification number W0032687F and having its registered office in Madrid at Calle Serrano 47-14<sup>º</sup>, is registered with the Spanish Commercial Registry in Madrid, in volume 19.957, page 190, section 8, sheet M-351927 and with the National Securities Market Commission (CNMV) in the Official Register of branches of European investment services companies, under number 24. The investment funds or SICAV mentioned in this document are regulated by the corresponding authorities of their country of origin and are registered in the Special Registry of the CNMV of Foreign Collective Investment Institutions marketed in Spain.

#### **Additional Information for investors with residence or seat in South Africa**

Robeco Institutional Asset Management B.V. is registered and regulated by the Financial Sector Conduct Authority in South Africa.

#### **Additional Information for investors with residence or seat in Switzerland**

The Fund(s) are domiciled in Luxembourg. This document is exclusively distributed in Switzerland to qualified investors as defined in the Swiss Collective Investment Schemes Act (CISA). This material is distributed by Robeco Switzerland Ltd, postal address: Josefstrasse 218, 8005 Zurich. ACOLIN Fund Services AG, postal address: Leutschenbachstrasse 50, 8050 Zürich, acts as the Swiss representative of the Fund(s). UBS Switzerland AG, Bahnhofstrasse 45, 8001 Zurich, postal address: Europastrasse 2, P.O. Box, CH-8152 Opfikon, acts as the Swiss paying agent. The prospectus, the Key Information Documents (PRIIP), the articles of association, the annual and semi-annual reports of the Fund(s), as well as the list of the purchases and sales which the Fund(s) has undertaken during the financial year, may be obtained, on simple request and free of charge, at the office of the Swiss representative ACOLIN Fund Services AG. The prospectuses are also available via the website.

#### **Additional Information relating to Robeco-branded funds / services**

Robeco Switzerland Ltd, postal address Josefstrasse 218, 8005 Zurich, Switzerland has a license as asset manager of collective assets from the Swiss Financial Market Supervisory Authority FINMA. The Robeco brand is a registered trademark of Robeco Holding B.V. The brand Robeco is used to market services and products which entail Robeco’s expertise on Sustainable Investing (SI). The brand Robeco is not to be considered as a separate legal entity.

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acts as the representative and paying agent in Liechtenstein. The prospectus, the Key Information Documents (PRIIP) the articles of association, the annual and semi-annual reports of the Fund(s) may be obtained from the representative or via the website.

#### **Additional information for investors with residence or seat in Taiwan**

The contents of this document have not been reviewed by any regulatory authority in Hong Kong. If you are in any doubt about any of the contents of this document, you should obtain independent professional advice. This document has been distributed by Robeco Hong Kong Limited (“Robeco”). Robeco is regulated by the Securities and Futures Commission in Hong Kong.

#### **Additional information for investors with residence or seat in Thailand**

The Prospectus has not been approved by the Securities and Exchange Commission which takes no responsibility for its contents. No offer to the public to purchase the Shares will be made in Thailand and the Prospectus is intended to be read by the addressee only and must not be passed to, issued to, or shown to the public generally.

#### **Additional Information for investors with residence or seat in the United Arab Emirates**

Some Funds referred to in this marketing material have been registered with the UAE Securities and Commodities Authority (“the Authority”). Details of all Registered Funds can be found on the Authority’s website. The Authority assumes no liability for the accuracy of the information set out in this material/document, nor for the failure of any persons engaged in the investment Fund in performing their duties and responsibilities.

#### **Additional Information for investors with residence or seat in the United Kingdom**

Robeco is deemed authorized and regulated by the Financial Conduct Authority. Details of the Temporary Permissions Regime, which allows EEA-based firms to operate in the UK for a limited period while seeking full authorization, are available on the Financial Conduct Authority’s website.

#### **Additional Information for investors with residence or seat in Uruguay**

The sale of the Fund qualifies as a private placement pursuant to section 2 of Uruguayan law 18,627. The Fund must not be offered or sold to the public in Uruguay, except under circumstances which do not constitute a public offering or distribution under Uruguayan laws and regulations. The Fund is not and will not be registered with the Financial Services Superintendency of the Central Bank of Uruguay. The Fund corresponds to investment funds that are not investment funds regulated by Uruguayan law 16,774 dated 27 September 1996, as amended.  
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