



**Uitsluitingenlijst / Exclusions List
2025 Q4**



Mhpf uitsluitingenlijst staatsobligaties per 1 oktober 2025: persvrijheid

Land	
Afghanistan	Laos
Azerbeidzjan	Myanmar
Bahrein	Nicaragua
Bangladesh	Noord-Korea
Bhutan	Oeganda
Cambodja	Oezbekistan
China	Pakistan
Cuba	Palestina
Djibouti	Rusland
Egypte	Rwanda
Eritrea	Saoedi-Arabië
Ethiopië	Soedan
Honduras	Sri Lanka
Hong Kong	Syrië
India	Tadjikistan
Irak	Turkije
Iran	Turkmenistan
Jemen	Venezuela
Jordanië	Verenigde Arabische Emiraten
Kazachstan	Vietnam
Kirgistan	Wit-Rusland (Belarus)

Bron: <https://rsf.org/en/index> (donkerrood gekleurde landen)

Uitsluitingenlijst beursgenoteerde aandelen per 1 oktober 2025: controversiële wapens

Naam	Land	Type wapen
SNT DYNAMICS Co., Ltd.	South Korea	Anti-Personnel Mines
SNT Holdings Co., Ltd.	South Korea	Anti-Personnel Mines
Anhui GreatWall Military Industry Co., Ltd.	China	Cluster Weapons
Aryt Industries Ltd.	Israel	Cluster Weapons
China Aerospace International Holdings Ltd.	Hong Kong	Cluster Weapons
China Spacesat Co., Ltd.	China	Cluster Weapons
LIG Nex1 Co., Ltd.	South Korea	Cluster Weapons
Norinco International Cooperation Ltd.	China	Cluster Weapons
POONGSAN HOLDINGS Corp.	South Korea	Cluster Weapons
Poongsan Corp.	South Korea	Cluster Weapons
BWX Technologies, Inc.	United States of America	Depleted Uranium
General Dynamics Corp.	United States of America	Depleted Uranium
Northrop Grumman Corp.	United States of America	Depleted Uranium
Aryt Industries Ltd.	Israel	White Phosphorus
DAIKIN INDUSTRIES Ltd.	Japan	White Phosphorus
General Dynamics Corp.	United States of America	White Phosphorus
L3Harris Technologies, Inc.	United States of America	White Phosphorus
Norinco International Cooperation Ltd.	China	White Phosphorus
Pretis dd	Bosnia and Herzegovina	White Phosphorus

Mhpf uitsluitingenlijst beursgenoteerde aandelen per 1 oktober 2025: schending UN Global Compact principes

EntityName	ISIN	Country	Industry Group	Global Compact Non-Compliant Principle Description	Non-Compliant Since
Aerospace Long-March International Trade Co., Ltd.	SUST245C8891	China	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2014
Anhui GreatWall Military Industry Co., Ltd.	CNE1000036L1	China	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q2 2019
Avibras Indústria Aeroespacial SA	SUSTA468099A	Brazil	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2014
Baidu, Inc.	KYG070341048	China	Software & Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2022
Bharat Dynamics Ltd.	INE171Z01026	India	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2019
CNPC (HK) Overseas Capital Ltd.	USG21895AC44	Virgin Islands (British)	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
CNPC Capital Co., Ltd.	CNE000000MS3	China	Banks	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
CNPC General Capital Ltd.	SUST590F080D	Virgin Islands (British)	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
CNPC Global Capital Ltd.	XS2179917906	China	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
China Aerospace Science & Technology Corp.	CND1000090Q8	China	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2014
China Literature Ltd.	KYG2121R1039	China	Media	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2022
China Metallurgical Group Corp.	SUSTBFE03D84	China	Construction & Engineering	Principle 7: Businesses should support a precautionary approach to environmental challenges.	Q3 2019
China Minmetals Group Co., Ltd.	CND10000FL80	China	Diversified Metals	Principle 7: Businesses should support a precautionary approach to environmental challenges.	Q3 2019
China National Petroleum Corp.	CND10008F797	China	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
China North Industries Corp.	CNFDS1SLP841	China	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2014
China North Industries Group Corp. Ltd.	CND10000KSK9	China	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q2 2023
China Northern Rare Earth (Group) High-Tech Co., Ltd.	CNE000000T18	China	Diversified Metals	Principle 7: Businesses should support a precautionary approach to environmental challenges.	Q4 2012
China Petrochemical Corp.	CND100089D92	China	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
China Petroleum & Chemical Corp.	CNE1000002Q2	China	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
China Spacesat Co., Ltd.	CNE000000SM3	China	Technology Hardware	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2020
Compania Nationala ROMARM SA	SUSTED52E194	Romania	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2014
Cowen, Inc.	SUST82417A68	United States of America	Diversified Financials	Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.	Q1 2025
Crestwood Equity Partners LP	SUST2E676D81	United States of America	Refiners & Pipelines	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q3 2017
Crestwood Holdings LLC	SUST86779A3D	United States of America	Refiners & Pipelines	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q3 2017
Crestwood Midstream Partners LP	US226373AR90	United States of America	Refiners & Pipelines	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q3 2017
Crestwood Midstream Partners LP/Old/	SUST2EAFE419	United States of America	Refiners & Pipelines	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q3 2017
Defense Research & Development Organization	SUST80A9ACFC	India	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2014
ETC Sunoco Holdings LLC	SUSTC80D3A1E	United States of America	Refiners & Pipelines	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q3 2017
ETP Legacy LP	US29278NAF06	United States of America	Refiners & Pipelines	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q3 2017
Elsewedy Electric Co.	EGS3G0Z1C014	Egypt	Electrical Equipment	Principle 7: Businesses should support a precautionary approach to environmental challenges.	Q4 2020
Enable Midstream Partners LP	US292480AL49	United States of America	Refiners & Pipelines	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q3 2017
Energy Transfer LP	US29273V1008	United States of America	Refiners & Pipelines	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q3 2017
Energy Transfer Operating LP	US29278NAR44	United States of America	Refiners & Pipelines	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q3 2017
				Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights; Principle 7: Businesses should support a precautionary approach to environmental challenges; Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.	Q3 2019
Eskom Holdings SOC Ltd.	ZAG000038290	South Africa	Utilities	Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.	Q1 2025
Evergreen Credit Card Trust	US30023JCX46	Canada	Banks	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2022
Funcom SE	SUSTB50B576C	Norway	Software & Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2023
HUYA, Inc.	US44852D1081	China	Software & Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2023
Inco Ltd.	US453258AP01	Canada	Diversified Metals	Principle 7: Businesses should support a precautionary approach to environmental challenges.	Q2 2019
Inner Mongolia Baotou Steel Union Co. Ltd.	CNE0000017H1	China	Steel	Principle 7: Businesses should support a precautionary approach to environmental challenges.	Q1 2020
Israel Aerospace Industries Ltd.	SUSTE450B6E8	Israel	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2014
L&T Finance Ltd.	INE498L01015	India	Diversified Financials	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2019
L&T Technology Services Ltd.	INE010V01017	India	Software & Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2019

EntityName	ISIN	Country	Industry Group	Global Compact Non-Compliant Principle Description	Non-Compliant Since
LIG Nex1 Co., Ltd.	KR7079550000	South Korea	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q2 2019
LTIMindtree Ltd.	INE214T01019	India	Software & Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q2 2023
Larsen & Toubro Infotech Ltd. (India)	SUST8B9E353A	India	Software & Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q2 2023
Larsen & Toubro Ltd.	INE018A01030	India	Construction & Engineering	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2019
Lockheed Martin Corp.	US5398301094	United States of America	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2021
MCC Holding (Hong Kong) Corp. Ltd.	XS1810679180	Hong Kong	Construction & Engineering	Principle 7: Businesses should support a precautionary approach to environmental challenges.	Q3 2019
Makine ve Kimya Endüstrisi AS	SUST52CF1DAE	Turkey	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2014
Metallurgical Corp. of China Ltd.	CNE100000FF3	China	Construction & Engineering	Principle 7: Businesses should support a precautionary approach to environmental challenges.	Q3 2019
Midwest Connector Capital Co. LLC	US59833CAC64	United States of America	Refiners & Pipelines	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q3 2017
Mil-spec Industries Corp	SUST8B013493	United States of America	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2020
Mindtree Ltd.	SUSTDAB7EAFB	India	Software & Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q2 2023
Minmetals Bounteous Finance (BVI) Ltd.	XS1450332256	Hong Kong	Diversified Metals	Principle 7: Businesses should support a precautionary approach to environmental challenges.	Q3 2019
Motiva Enterprises LLC	US61980AAD54	United States of America	Refiners & Pipelines	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2022
Mumias Sugar Co. Ltd.	KE0000000372	Kenya	Food Products	Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.	Q3 2015
Nityanand Udyog Pvt Ltd.	SUSTF99045AD	India	Containers & Packaging	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2020
Nuclear Damage Compensation & Decommissioning Facilitation	JP328282QA9	Japan	Diversified Financials	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.,Principle 7: Businesses should support a precautionary approach to environmental challenges.	Q3 2024
ONGC Videsh Vankorneft Pte Ltd.	XS1457499645	Singapore	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
Oasis Midstream Partners LP	SUSTD710BA6A	United States of America	Refiners & Pipelines	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q3 2017
Oil & Natural Gas Corp. Ltd.	INE213A01029	India	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
Orascom Investment Holding SAE	EGS693V1C014	Egypt	Telecommunication Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q2 2012
POONGSAN HOLDINGS Corp.	KR7005810007	South Korea	Diversified Metals	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
Pemex Project Funding Master Trust	US706451BR12	United States of America	Oil & Gas Producers	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q1 2013
PennTex Midstream Partners LP	SUST140F8F9E	United States of America	Refiners & Pipelines	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q3 2017
PetroChina Co., Ltd.	CNE1000003W8	China	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
Petroleos Mexicanos, Inc.	US71654QDK58	United States of America	Oil & Gas Producers	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q1 2013
Petróleos Mexicanos EPE	US71654QDD16	Mexico	Oil & Gas Producers	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q1 2013
Philadelphia Energy Solutions Refining & Marketing LLC	SUST6AE2F116	United States of America	Refiners & Pipelines	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q3 2017
Philadelphia Energy Solutions, Inc.	SUST8F83637A	United States of America	Refiners & Pipelines	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q3 2017
Poongsan Corp.	KR7103140000	South Korea	Diversified Metals	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
RTX Corp.	US75513E1010	United States of America	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2021
Raytheon Co.	US755111BU40	United States of America	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2021
Raytheon Missiles & Defense	SUST80E80AAB	United States of America	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2021
Regency Energy Finance Corp.	SUST61010D63	United States of America	Refiners & Pipelines	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q3 2017
Regency Energy Partners LP	SUSTC14A8EA9	United States of America	Refiners & Pipelines	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q3 2017

EntityName	ISIN	Country	Industry Group	Global Compact Non-Compliant Principle Description	Non-Compliant Since
Rockwell Collins, Inc.	US774341AK79	United States of America	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2021
S-Oil Corp.	KR7010950004	South Korea	Refiners & Pipelines	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2021
SA Global Sukuk Ltd.	XS2352862119	Cayman Islands	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2021
SABIC Capital I BV	XS2228113762	Netherlands	Chemicals	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2021
SINA Corp.	SUST35FFC325	China	Software & Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2022
SINOPEC Engineering (Group) Co., Ltd.	CNE100001NV2	China	Construction & Engineering	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q2 2024
SNT DYNAMICS Co., Ltd.	KR7003570009	South Korea	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2015
SNT Holdings Co., Ltd.	KR7036530004	South Korea	Auto Components	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2015
STARK Corp. Public Co. Ltd.	SUST3B7D6BD4	Thailand	Electrical Equipment	Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.	Q4 2023
Sabic Capital II BV	XS1890684761	Netherlands	Chemicals	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2021
Saudi Arabian Oil Co.	SA14TG012N13	Saudi Arabia	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2021
Saudi Aramco Base Oil Co.	SA15M1HH2NH5	Saudi Arabia	Refiners & Pipelines	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2023
Saudi Basic Industries Corp.	SA0007879121	Saudi Arabia	Chemicals	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2021
SemGroup LLC	SUSTFCD6D021	United States of America	Refiners & Pipelines	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q3 2017
Sinopec Capital (2013) Ltd.	USG81877AD72	Virgin Islands (British)	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
Sinopec Capital Co., Ltd.	US82937TAD46	China	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
Sinopec Capital Ltd.	SUSTC914EC06	Hong Kong	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
Sinopec Group Overseas Development (2012) Ltd.	USG8189YAC87	Virgin Islands (British)	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
Sinopec Group Overseas Development (2013) Ltd.	USG8200QAC09	Virgin Islands (British)	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
Sinopec Group Overseas Development (2014) Ltd.	SUST3C0BB79F	Virgin Islands (British)	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
Sinopec Group Overseas Development (2015) Ltd.	USG8201JAE13	Virgin Islands (British)	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
Sinopec Group Overseas Development (2016) Ltd.	USG8200TAD21	Virgin Islands (British)	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
Sinopec Group Overseas Development (2017) Ltd.	USG8201NAH55	Virgin Islands (British)	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
Sinopec Group Overseas Development (2018) Ltd.	USG82016AP45	Virgin Islands (British)	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
Sinopec Group Overseas Development Ltd.	USG82016AL31	Virgin Islands (British)	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
Sinopec Kantons Holdings Ltd.	BMG8165U1009	Hong Kong	Refiners & Pipelines	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
Sinopec Oilfield Service Corp.	CNE1000004D6	China	Energy Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2024
Sogou, Inc.	SUST08FFA393	China	Software & Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2022
Steel Authority of India Ltd.	INE114A01011	India	Steel	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q4 2022
Sumo Group Ltd.	SUST243309D4	United Kingdom	Software & Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2022
Sunoco Logistics Partners Operations LP	US86765BAV18	United States of America	Refiners & Pipelines	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q3 2017
Synthetic Moulders Ltd.	SUST9656292B	India	Building Products	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2020
Tata Advanced Systems Ltd.	SUSTFFE92C82	India	Commercial Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2021
Tata Consultancy Services Ltd.	INE467B01029	India	Software & Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2021
Tata Investment Corp. Ltd.	INE672A01018	India	Diversified Financials	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2021
Tata Sons Pvt Ltd.	INE895D08915	India	Diversified Financials	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2021
Tencent Holdings Ltd.	KYG875721634	China	Software & Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2022
Tencent Music Entertainment Group	KYG875771134	China	Software & Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2022
The Day & Zimmermann Group, Inc.	SUSTEB10CAB0	United States of America	Construction & Engineering	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2014
The Toronto-Dominion Bank	CA8911605092	Canada	Banks	Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.	Q1 2025
The Toronto-Dominion Bank (Sydney Branch)	AU3CB0231835	Australia	Banks	Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.	Q1 2025
The Toronto-Dominion Bank /New York Branch/	US89115C2P22	United States of America	Banks	Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.	Q1 2025
				Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.,Principle 7: Businesses should support a precautionary approach to environmental challenges.	Q3 2011
Tokyo Electric Power Co. Holdings, Inc.	JP3585800000	Japan	Utilities		
				Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.,Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.	Q3 2017
Unitech Ltd.	INE694A01020	India	Real Estate		
United Technologies Corp.	US913017BT50	United States of America	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2021
Vale Overseas Ltd.	US91911TAR41	Cayman Islands	Diversified Metals	Principle 7: Businesses should support a precautionary approach to environmental challenges.	Q2 2019
Vale SA	BRVALEACNOR0	Brazil	Diversified Metals	Principle 7: Businesses should support a precautionary approach to environmental challenges.	Q2 2019

EntityName	ISIN	Country	Industry Group	Global Compact Non-Compliant Principle Description	Non-Compliant Since
Walchandnagar Industries Ltd.	INE711A01022	India	Machinery	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2019
Weibo Corp.	KYG9515T1085	China	Software & Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2022
Xinjiang Zhongtai Chemical Co., Ltd.	CNE000001PP0	China	Chemicals	Principle 4: Businesses should uphold the elimination of all forms of forced and compulsory labour.	Q4 2022
Yixin Group Ltd.	KYG9T43R1023	Hong Kong	Diversified Financials	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2022
iQIYI, Inc.	US46267X1081	China	Media	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2022

Mhpf uitsluitingenlijst beursgenoteerde aandelen per 1 oktober 2025: uitsluitingen hoge risico sectoren & controverses

Entity Name	ISIN	Reason for Exclusion	Entity Name	ISIN	Reason for Exclusion
VIDINEXT Ltd.	CH0557519201	Adult Entertainment Distribution > 5%	Alliance Holdings GP LP	SUST284A1453	Thermal Coal Extraction >= 5%
AUX International Holdings Ltd.	KYG2947D1060	Adult Entertainment Production > 0%	Alliance Resource Operating Partners LP	US01879NAC92	Thermal Coal Extraction >= 5%
Caesars Entertainment Operating Co., Inc.	SUST5B0C02FC2	Adult Entertainment Production > 0%	Alliance Resource Partners LP	US01877R1086	Thermal Coal Extraction >= 5%
Caesars Entertainment, Inc.	US12769G1004	Adult Entertainment Production > 0%	Alpha Metallurgical Resources, Inc.	US0207641061	Thermal Coal Extraction >= 5%
Caesars Entertainment, Inc. /Old/	SUST8DF03014	Adult Entertainment Production > 0%	An Hui Wenergy Co., Ltd.	CNE000000DF9	Thermal Coal Extraction >= 5%
Caesars Growth Properties Holdings LLC	SUST91BE3D20	Adult Entertainment Production > 0%	Anhui Hengyuan Coal Industry & Electricity Power Co., Ltd.	CNE000001KT3	Thermal Coal Extraction >= 5%
Caesars Holdings, Inc.	SUST3F859FF1	Adult Entertainment Production > 0%	Arch Resources, Inc.	SUST70C9544C	Thermal Coal Extraction >= 5%
Caesars Resort Collection LLC	SUST766C3A98	Adult Entertainment Production > 0%	Banpu Public Co. Ltd.	TH0148A10Z06	Thermal Coal Extraction >= 5%
Colt Merger Sub, Inc.	SUST8C5A1FEB	Adult Entertainment Production > 0%	Beijing Haohua Energy Resource Co., Ltd.	CNE100000N12	Thermal Coal Extraction >= 5%
CRC Escrow Issuer LLC	SUST4505E3E1	Adult Entertainment Production > 0%	Bisichi Plc	GB0001012045	Thermal Coal Extraction >= 5%
Eldorado Resorts LLC	SUSTEE3FE62D	Adult Entertainment Production > 0%	China Coal Energy Co., Ltd.	CNE100000528	Thermal Coal Extraction >= 5%
Eldorado Resorts, Inc.	SUST74BAF308	Adult Entertainment Production > 0%	China Coal Xinji Energy Co., Ltd.	CNE1000008D7	Thermal Coal Extraction >= 5%
Great Canadian Gaming Corp.	US389925AA64	Adult Entertainment Production > 0%	China Huaneng Group Co., Ltd.	CND1000721K7	Thermal Coal Extraction >= 5%
Holdings Acquisition Co. LP	SUST36F80197	Adult Entertainment Production > 0%	China Huaneng Group Hong Kong Co. Ltd.	SUST2A01BE1C	Thermal Coal Extraction >= 5%
Live Nation Entertainment, Inc.	US5380341090	Adult Entertainment Production > 0%	China Huaneng Group Treasury Management (Hong Kong) Ltd.	XS2247703163	Thermal Coal Extraction >= 5%
MGM Growth Properties LLC	SUSTA7EC64A1	Adult Entertainment Production > 0%	China Qinfu Group Ltd.	KYG2159E1070	Thermal Coal Extraction >= 5%
MGM Resorts International	US5529531015	Adult Entertainment Production > 0%	China Shenhua Energy Co., Ltd.	CNE1000002R0	Thermal Coal Extraction >= 5%
Ontario Gaming GTA LP	US68306MAA71	Adult Entertainment Production > 0%	China Shenhua Overseas Capital Co., Ltd.	SUST6D0D2BA0	Thermal Coal Extraction >= 5%
Playboy, Inc.	US72814P1093	Adult Entertainment Production > 0%	CHN ENERGY Investment Group Co., Ltd.	CND10009B6M8	Thermal Coal Extraction >= 5%
Raptor Acquisition Corp.	SUST3AF80A36	Adult Entertainment Production > 0%	Cloud Peak Energy Resources LLC	US189ESCAA47	Thermal Coal Extraction >= 5%
RCI Hospitality Holdings, Inc.	US74934Q1085	Adult Entertainment Production > 0%	Cloud Peak Energy, Inc.	SUSTF7CB4F05	Thermal Coal Extraction >= 5%
Rivers Pittsburgh Borrower LP	SUSTD97358FE	Adult Entertainment Production > 0%	Coal Energy SA	LU0646112838	Thermal Coal Extraction >= 5%
Scores Holding Co., Inc.	US80917W2026	Adult Entertainment Production > 0%	Coal India Ltd.	INE522F01014	Thermal Coal Extraction >= 5%
Sun International Ltd.	ZAE000097580	Adult Entertainment Production > 0%	CONSOL Energy, Inc.	SUSTD8C50B1B	Thermal Coal Extraction >= 5%
The Rivers Casino	SUST3704FA51	Adult Entertainment Production > 0%	Core Natural Resources, Inc.	US2189371006	Thermal Coal Extraction >= 5%
Tropicana Entertainment, Inc.	SUST90EAE9B	Adult Entertainment Production > 0%	Coronado Finance Pty Ltd.	US21979LAB27	Thermal Coal Extraction >= 5%
VICI Note Co., Inc.	US92564RAE53	Adult Entertainment Production > 0%	Coronado Global Resources, Inc.	AU0000026122	Thermal Coal Extraction >= 5%
VICI Properties 1 LLC	SUST8EC3859D	Adult Entertainment Production > 0%	Dilip Buildcon Ltd.	INE917M01012	Thermal Coal Extraction >= 5%
VICI Properties 2 LP	US55303XAL91	Adult Entertainment Production > 0%	DMCI Holdings, Inc.	PHY2088F1004	Thermal Coal Extraction >= 5%
VICI Properties LP	US925650AD55	Adult Entertainment Production > 0%	Drummond Co., Inc.	SUSTC0F6A998	Thermal Coal Extraction >= 5%
VICI Properties, Inc.	US9256521090	Adult Entertainment Production > 0%	Energy Earth Public Co., Ltd.	SUST6AC8F5E4	Thermal Coal Extraction >= 5%
Y's table corp.	JP3990760005	Adult Entertainment Production > 0%	Eterna Capital Pte Ltd.	SUSTC6D2D7E4	Thermal Coal Extraction >= 5%
Athabasca Oil Corp.	CA04682R1073	Oil Sands Extraction-Revenue >= 5%	Exaro Resources Ltd.	ZAE000084992	Thermal Coal Extraction >= 5%
Canadian Natural Resources Ltd.	CA1363851017	Oil Sands Extraction-Revenue >= 5%	Feishang Anthracite Resources Ltd.	VGG3375A1194	Thermal Coal Extraction >= 5%
Canadian Oil Sands Ltd.	US13643EAH80	Oil Sands Extraction-Revenue >= 5%	Foresight Energy LP	SUST3FFC0DD0	Thermal Coal Extraction >= 5%
Cenovus Energy, Inc.	CA15135U1093	Oil Sands Extraction-Revenue >= 5%	Gansu Energy Chemical Co., Ltd.	CNE000000D40	Thermal Coal Extraction >= 5%
Connacher Oil & Gas Ltd.	SUST1EA7AD1D	Oil Sands Extraction-Revenue >= 5%	Geo Energy Resources Ltd.	SG2F24986083	Thermal Coal Extraction >= 5%
Greenfire Resources Ltd.	CA39525U1075	Oil Sands Extraction-Revenue >= 5%	Glencore Capital Finance DAC	XS2228892860	Thermal Coal Extraction >= 5%
Harvest Operations Corp.	CA41754WAQ48	Oil Sands Extraction-Revenue >= 5%	Glencore Finance (Canada) Ltd.	US98417EAC49	Thermal Coal Extraction >= 5%
Husky Energy, Inc.	US448055AD59	Oil Sands Extraction-Revenue >= 5%	Glencore Finance (Dubai) Ltd.	SUSTA5A7C383	Thermal Coal Extraction >= 5%
MEG Energy Corp.	CA5527041084	Oil Sands Extraction-Revenue >= 5%	Glencore Finance (Europe) Ltd.	XS1968703345	Thermal Coal Extraction >= 5%
Obsidian Energy Ltd.	CA6744822033	Oil Sands Extraction-Revenue >= 5%	Glencore Funding LLC	USU37818BQ06	Thermal Coal Extraction >= 5%
Painted Pony Energy Ltd.	SUST1F37ECFB	Oil Sands Extraction-Revenue >= 5%	Glencore Plc	JE00B4T3BW64	Thermal Coal Extraction >= 5%
Petro-Canada	US71644EAJ10	Oil Sands Extraction-Revenue >= 5%	Guanghui Energy Co., Ltd.	CNE0000012G4	Thermal Coal Extraction >= 5%
Rubellite Energy, Inc.	SUST3225012E	Oil Sands Extraction-Revenue >= 5%	Guizhou Panjiang Refined Coal Co., Ltd.	CNE0000017V2	Thermal Coal Extraction >= 5%
Strata Power Corp.	CA86270C2040	Oil Sands Extraction-Revenue >= 5%	Gujarat Mineral Development Corp. Ltd.	INE131A01031	Thermal Coal Extraction >= 5%
Suncor Energy, Inc.	CA8672241079	Oil Sands Extraction-Revenue >= 5%	Hallador Energy Co.	US40609P1057	Thermal Coal Extraction >= 5%
Sunshine Oilsands Ltd.	CA8678423044	Oil Sands Extraction-Revenue >= 5%	Henan Dayou Energy Co., Ltd.	CNE000001G12	Thermal Coal Extraction >= 5%
Adani Enterprises Ltd.	INE423A01024	Thermal Coal Extraction >= 5%	Henan Shenhua Coal Industry & Electricity Power Corp. Ltd.	CNE000001097	Thermal Coal Extraction >= 5%
African Rainbow Minerals Ltd.	ZAE000054045	Thermal Coal Extraction >= 5%	Hidili Industry International Development Ltd.	KYG444031069	Thermal Coal Extraction >= 5%
Afrimat Ltd.	ZAE000086302	Thermal Coal Extraction >= 5%	Hosken Consolidated Investments Ltd.	ZAE000003257	Thermal Coal Extraction >= 5%
AgriTrade Resources Ltd.	SUST8C29B83B	Thermal Coal Extraction >= 5%	Huadian Energy Co., Ltd.	CNE000000KX7	Thermal Coal Extraction >= 5%

Entity Name	ISIN	Reason for Exclusion
Ikwezi Mining Ltd.	SUSTE740D419	Thermal Coal Extraction >= 5%
Indika Energy Capital III Pte Ltd.	SUSTE064B860	Thermal Coal Extraction >= 5%
Indika Energy Capital IV Pte Ltd.	SUST2024D687	Thermal Coal Extraction >= 5%
Indo Energy Finance II BV	SUST20EDD913	Thermal Coal Extraction >= 5%
Inner Mongolia Dian Tou Energy Corp. Ltd.	CNE100000098	Thermal Coal Extraction >= 5%
Inner Mongolia ERDOS Resources Co., Ltd.	CNE000001776	Thermal Coal Extraction >= 5%
Inner Mongolia Yitai Coal Co., Ltd.	CNE000000SK7	Thermal Coal Extraction >= 5%
Jaiprakash Power Ventures Ltd.	INE351F01018	Thermal Coal Extraction >= 5%
Jastrzebska Spółka Weglowa SA	PLJSW0000015	Thermal Coal Extraction >= 5%
Jiangsu Xukuang Energy Co. Ltd.	CNE100006012	Thermal Coal Extraction >= 5%
Jinneng Holding Shanxi Coal Industry Co., Ltd.	CNE000001MZ6	Thermal Coal Extraction >= 5%
Jinneng Holdings Coal Industry Group Co., Ltd.	CND100006QP8	Thermal Coal Extraction >= 5%
Jizhong Energy Resources Co., Ltd.	CNE0000010H6	Thermal Coal Extraction >= 5%
Kaisun Holdings Ltd.	KYG8310R1276	Thermal Coal Extraction >= 5%
Kangaroo Resources Pty Ltd.	SUST99997D39	Thermal Coal Extraction >= 5%
Katanga Mining Ltd.	SUST7C236D15	Thermal Coal Extraction >= 5%
Kinetic Development Group Ltd.	KYG525931039	Thermal Coal Extraction >= 5%
Lubelski Wegiel BOGDANKA SA	PLLWBGD00016	Thermal Coal Extraction >= 5%
MC Mining Ltd.	AU000000MCM9	Thermal Coal Extraction >= 5%
NACCO Industries, Inc.	US6295791031	Thermal Coal Extraction >= 5%
Nan Nan Resources Enterprise Ltd.	BMG6390D1092	Thermal Coal Extraction >= 5%
Natural Resource Partners LP	US63900P6088	Thermal Coal Extraction >= 5%
Navajo Transitional Energy Co. LLC	SUST1CF5F282	Thermal Coal Extraction >= 5%
New Hope Corp. Ltd.	AU000000NHC7	Thermal Coal Extraction >= 5%
NLC India Ltd.	INE589A01014	Thermal Coal Extraction >= 5%
Noranda, Inc.	SUST704DCA77	Thermal Coal Extraction >= 5%
Old ANR LLC	US020ESC1828	Thermal Coal Extraction >= 5%
PA Mining Complex LP	SUST25A8AE1D	Thermal Coal Extraction >= 5%
Park Elektrik Üretim Madencilik Sanayi ve Ticaret AS	TRAPRKT91B5	Thermal Coal Extraction >= 5%
Peabody Energy Corp.	US7045511000	Thermal Coal Extraction >= 5%
Peabody Securities Finance Corp.	SUSTD089E3F6	Thermal Coal Extraction >= 5%
Pingdingshan Tianan Coal Mining Co., Ltd.	CNE000001PH7	Thermal Coal Extraction >= 5%
PT ABM Investama Tbk	ID1000121502	Thermal Coal Extraction >= 5%
PT Adaro Andalan Indonesia	ID1000207509	Thermal Coal Extraction >= 5%
PT Adaro Indonesia	SUST50A03F30	Thermal Coal Extraction >= 5%
PT Alamtri Resources Indonesia Tbk	ID1000111305	Thermal Coal Extraction >= 5%
PT Astrindo Nusantara Infrastruktur Tbk	ID1000114101	Thermal Coal Extraction >= 5%
PT Atlas Resources Tbk	ID1000121205	Thermal Coal Extraction >= 5%
PT Baramulti Suksessarana Tbk	ID1000125701	Thermal Coal Extraction >= 5%
PT Bayan Resources Tbk	ID1000111701	Thermal Coal Extraction >= 5%
PT Bukit Asam Tbk	ID1000094006	Thermal Coal Extraction >= 5%
PT Bumi Resources Tbk	ID1000068703	Thermal Coal Extraction >= 5%
PT Dian Swastatika Sentosa Tbk	ID1000113400	Thermal Coal Extraction >= 5%
PT Eksploitasi Energi Indonesia Tbk	ID1000096209	Thermal Coal Extraction >= 5%
PT Golden Eagle Energy Tbk	ID1000100704	Thermal Coal Extraction >= 5%
PT Golden Energy Mines Tbk	ID1000121106	Thermal Coal Extraction >= 5%
PT Harum Energy Tbk	ID1000116601	Thermal Coal Extraction >= 5%
PT Indika Energy Tbk	ID1000110901	Thermal Coal Extraction >= 5%
PT Indo Tambangraya Megah Tbk	ID1000108509	Thermal Coal Extraction >= 5%
PT Mitrabara Adiperdana Tbk	ID1000132400	Thermal Coal Extraction >= 5%
PT MNC Asia Holding Tbk	ID1000064207	Thermal Coal Extraction >= 5%
PT Petrindo Jaya Kreasi Tbk	ID1000187206	Thermal Coal Extraction >= 5%

Entity Name	ISIN	Reason for Exclusion
PT Prima Andalan Mandiri Tbk	ID1000162902	Thermal Coal Extraction >= 5%
PT Resource Alam Indonesia Tbk	ID1000114309	Thermal Coal Extraction >= 5%
PT RMK Energy Tbk	ID1000164908	Thermal Coal Extraction >= 5%
PT Sinar Mas Group	SUSTF3587A31	Thermal Coal Extraction >= 5%
PT TBS Energi Utama Tbk	ID1000123409	Thermal Coal Extraction >= 5%
PT Trada Alam Minera Tbk	ID1000111909	Thermal Coal Extraction >= 5%
PT United Tractors Tbk	ID1000058407	Thermal Coal Extraction >= 5%
Ramaco Resources, Inc.	US75134P6007	Thermal Coal Extraction >= 5%
Reliable African Energy NV	NL0010022307	Thermal Coal Extraction >= 5%
Rosan Resources Holdings Ltd.	SUST8C98E27B	Thermal Coal Extraction >= 5%
Salungano Group Ltd.	ZAE000306890	Thermal Coal Extraction >= 5%
Semirara Mining & Power Corp.	PHY7628G1124	Thermal Coal Extraction >= 5%
Shaanxi Coal Industry Co., Ltd.	CNE100001T64	Thermal Coal Extraction >= 5%
Shan Xi Hua Yang Group New Energy Co. Ltd.	CNE000001FP1	Thermal Coal Extraction >= 5%
Shanghai Datun Energy Resources Co., Ltd.	CNE000001915	Thermal Coal Extraction >= 5%
Shanxi Coal International Energy Group Co., Ltd.	CNE000001FH8	Thermal Coal Extraction >= 5%
Shanxi Coking Coal Energy Group Co., Ltd.	CNE0000013Y5	Thermal Coal Extraction >= 5%
Shanxi Coking Coal Group Co. Ltd.	CNFDSNCBTA63	Thermal Coal Extraction >= 5%
Shanxi Lanhua Sci-Tech Venture Co., Ltd.	CNE000000XZ5	Thermal Coal Extraction >= 5%
Shanxi Lu'An Environmental Energy Development Co., Ltd.	CNE000001NT7	Thermal Coal Extraction >= 5%
Shanxi Lu'an Mining Industry Group Co., Ltd.	CNFDSV410065	Thermal Coal Extraction >= 5%
Siam City Cement Public Co., Ltd.	TH0021010Z06	Thermal Coal Extraction >= 5%
Sindhu Trade Links Ltd.	INE325D01025	Thermal Coal Extraction >= 5%
SouthGobi Resources Ltd.	CA8443751059	Thermal Coal Extraction >= 5%
Sundiro Holding Co., Ltd.	CNE000000586	Thermal Coal Extraction >= 5%
TBEA Co., Ltd.	CNE000000RB8	Thermal Coal Extraction >= 5%
TerraCom Ltd.	AU000000TER9	Thermal Coal Extraction >= 5%
The Lanna Resources Public Co., Ltd.	TH0409010Z03	Thermal Coal Extraction >= 5%
Thungela Resources Ltd.	ZAE000296554	Thermal Coal Extraction >= 5%
Unicorn Capital Partners Ltd.	SUST1FC102F3	Thermal Coal Extraction >= 5%
Universal Coal Plc	SUST6E109126	Thermal Coal Extraction >= 5%
Vinacomin - Ha Tu Coal JSC	VN000000THT9	Thermal Coal Extraction >= 5%
Vinacomin - Mong Duong Coal JSC	VN000000MDC9	Thermal Coal Extraction >= 5%
Vinacomin Cao Son Coal JSC	SUSTA5F26C29	Thermal Coal Extraction >= 5%
Vinacomin Coc Sau Coal JSC	SUST557FB8F6	Thermal Coal Extraction >= 5%
Vinacomin Deo Nai Coal JSC	SUST551780CD	Thermal Coal Extraction >= 5%
Vinacomin Nui Beo Coal JSC	VN000000NBC1	Thermal Coal Extraction >= 5%
Westmoreland Coal Co.	SUST75D5927A	Thermal Coal Extraction >= 5%
Whitehaven Coal Ltd.	AU000000WHC8	Thermal Coal Extraction >= 5%
Wintime Energy Group Co., Ltd.	CNE000000WD4	Thermal Coal Extraction >= 5%
Xstrata Plc	SUST526832A8	Thermal Coal Extraction >= 5%
Yancoal Australia Ltd.	AU000000YAL0	Thermal Coal Extraction >= 5%
Yancoal International Resources Development Co., Ltd.	SUSTA666D5A4	Thermal Coal Extraction >= 5%
Yankuang Energy Group Co., Ltd.	CNE1000004Q8	Thermal Coal Extraction >= 5%
Zhejiang Energy Group Co., Ltd.	CNFDSMCMUZ86	Thermal Coal Extraction >= 5%
Zhengzhou Coal Industry & Electric Power Co., Ltd.	CNE000000TS8	Thermal Coal Extraction >= 5%
Aboitiz Equity Ventures, Inc.	PHY0001Z1040	Thermal Coal Power Generation >=10%
Aboitiz Power Corp.	PHY0005M1090	Thermal Coal Power Generation >=10%
Adani Power Ltd.	INE814H01011	Thermal Coal Power Generation >=10%
AEP Texas Central Co.	US0010EPAE80	Thermal Coal Power Generation >=10%
AEP Texas, Inc.	US00108WAM29	Thermal Coal Power Generation >=10%
AEP Transmission Co. LLC	US00115AAQ22	Thermal Coal Power Generation >=10%

Entity Name	ISIN	Reason for Exclusion	Entity Name	ISIN	Reason for Exclusion
AES Andes SA	USP0091LAC02	Thermal Coal Power Generation >=10%	Datang Huayin Electric Power Co., Ltd.	CNE000000M56	Thermal Coal Power Generation >=10%
AES Andres Dominicana Ltd.	SUST2A0F5C52	Thermal Coal Power Generation >=10%	Datang International Power Generation Co., Ltd.	CNE1000002Z3	Thermal Coal Power Generation >=10%
AES Argentina Generación SA	USP1000CAE41	Thermal Coal Power Generation >=10%	DMCI Holdings, Inc.	PHY2088F1004	Thermal Coal Power Generation >=10%
AES El Salvador Trust II	SUSTD3279D49	Thermal Coal Power Generation >=10%	DTE Electric Co.	US23338VAJ52	Thermal Coal Power Generation >=10%
AES España BV	USN01007AA64	Thermal Coal Power Generation >=10%	DTE Energy Co.	US2333311072	Thermal Coal Power Generation >=10%
AEV International Pte Ltd.	XS2093792013	Thermal Coal Power Generation >=10%	DTEK Finance PLC	XS2342930521	Thermal Coal Power Generation >=10%
AGL Energy Ltd.	AU000000AAGL7	Thermal Coal Power Generation >=10%	DTEK Group BV	SUST70D82920	Thermal Coal Power Generation >=10%
Alabama Power Co.	US010392FM53	Thermal Coal Power Generation >=10%	DTEK Renewables Finance BV	XS2069980246	Thermal Coal Power Generation >=10%
ALLETE, Inc.	US0185223007	Thermal Coal Power Generation >=10%	Duke Energy Carolinas LLC	US26442CBBJ27	Thermal Coal Power Generation >=10%
Ameren Corp.	US0236081024	Thermal Coal Power Generation >=10%	Duke Energy Carolinas NC Storm Funding LLC	US26443KAB17	Thermal Coal Power Generation >=10%
American Electric Power Co., Inc.	US0255371017	Thermal Coal Power Generation >=10%	Duke Energy Corp.	US26441C2044	Thermal Coal Power Generation >=10%
American Municipal Power, Inc.	SUST01165485	Thermal Coal Power Generation >=10%	Duke Energy Florida LLC	US26444HAR21	Thermal Coal Power Generation >=10%
American Transmission Systems, Inc.	US030288AC89	Thermal Coal Power Generation >=10%	Duke Energy Florida Project Finance LLC	US26444GAC78	Thermal Coal Power Generation >=10%
An Hui Wenergy Co., Ltd.	CNE000000DF9	Thermal Coal Power Generation >=10%	Duke Energy Indiana LLC	US26443TAC09	Thermal Coal Power Generation >=10%
Appalachian Power Co.	US037735CY10	Thermal Coal Power Generation >=10%	Duke Energy Ohio, Inc.	US26442EAL48	Thermal Coal Power Generation >=10%
Arizona Public Service Co.	US040555DB74	Thermal Coal Power Generation >=10%	Duke Energy Progress LLC	US26442UAU88	Thermal Coal Power Generation >=10%
Basin Electric Power Cooperative	US070101AH36	Thermal Coal Power Generation >=10%	Duke Energy Progress NC Storm Funding LLC	US26444BAB09	Thermal Coal Power Generation >=10%
Beijing Jingneng Power Co., Ltd.	CNE000001B82	Thermal Coal Power Generation >=10%	Dynegy, Inc.	US26817RBB33	Thermal Coal Power Generation >=10%
Berkshire Hathaway Energy Co.	US59562VAM90	Thermal Coal Power Generation >=10%	Electric Power Development Co., Ltd.	JP3551200003	Thermal Coal Power Generation >=10%
Black Hills Corp.	US0921131092	Thermal Coal Power Generation >=10%	Electricity Generating Public Co., Ltd.	TH0465010005	Thermal Coal Power Generation >=10%
Bulgarian Energy Holding EAD	XS2367164576	Thermal Coal Power Generation >=10%	Elm Road Generating Station Supercritical LLC	US28932MAD74	Thermal Coal Power Generation >=10%
CalEnergy Co., Inc.	SUSTF3DC6099	Thermal Coal Power Generation >=10%	Empresa Eléctrica Angamos SA	USP3713QAA50	Thermal Coal Power Generation >=10%
Carolina Power & Light Co.	SUSTCF5E8458	Thermal Coal Power Generation >=10%	Empresa Eléctrica Cochrane SpA	US29246XAC48	Thermal Coal Power Generation >=10%
CESC Ltd.	INE486A01021	Thermal Coal Power Generation >=10%	Empresa Eléctrica Guacolda SA	CLFDSZ0J6P76	Thermal Coal Power Generation >=10%
CEZ as	CZ0005112300	Thermal Coal Power Generation >=10%	ENEA SA	PLENA000013	Thermal Coal Power Generation >=10%
China Coal Xinji Energy Co., Ltd.	CNE1000008D7	Thermal Coal Power Generation >=10%	Engie Energia Chile SA	CL0001583070	Thermal Coal Power Generation >=10%
China Datang Corp., Ltd.	CND10000CP97	Thermal Coal Power Generation >=10%	Engro Corp. Ltd.	SUSTDEF18AAE	Thermal Coal Power Generation >=10%
China Guodian Corp.	SUST33B8FF55	Thermal Coal Power Generation >=10%	EP Energy as	SUST67C034C6	Thermal Coal Power Generation >=10%
China Huaneng Group Co., Ltd.	CND10007Z1K7	Thermal Coal Power Generation >=10%	Eskom Holdings SOC Ltd.	ZAG000038290	Thermal Coal Power Generation >=10%
China Huaneng Group Hong Kong Co. Ltd.	SUST2A01BE1C	Thermal Coal Power Generation >=10%	Evergy Kansas Central, Inc.	US95709TAH32	Thermal Coal Power Generation >=10%
China Huaneng Group Treasury Management (Hong Kong) Ltd.	XS2247703163	Thermal Coal Power Generation >=10%	Evergy Kansas South, Inc.	US485260BM43	Thermal Coal Power Generation >=10%
China Longyuan Power Group Corp. Ltd.	CNE100000HD4	Thermal Coal Power Generation >=10%	Evergy Metro, Inc.	US485134BS82	Thermal Coal Power Generation >=10%
China Power International Development Ltd.	HK2380027329	Thermal Coal Power Generation >=10%	Evergy Missouri West, Inc.	US30037EAB92	Thermal Coal Power Generation >=10%
China Resources (Holdings) Co., Ltd.	SUSTEA6FD542	Thermal Coal Power Generation >=10%	Evergy Missouri West, Inc./Old/	SUSTFD47300A	Thermal Coal Power Generation >=10%
China Resources National Corp.	SUST919E6E53	Thermal Coal Power Generation >=10%	Evergy, Inc.	US30034W1062	Thermal Coal Power Generation >=10%
China Resources Power Holdings Co., Ltd.	HK0836012952	Thermal Coal Power Generation >=10%	Filinvest Development Corp.	PHY247771496	Thermal Coal Power Generation >=10%
China Shenhua Energy Co., Ltd.	CNE1000002R0	Thermal Coal Power Generation >=10%	FirstEnergy Corp.	US3379321074	Thermal Coal Power Generation >=10%
China Shenhua Overseas Capital Co., Ltd.	SUST6D0D2BA0	Thermal Coal Power Generation >=10%	FirstEnergy Transmission LLC	US33767BAC37	Thermal Coal Power Generation >=10%
CHN Energy Changyuan Electric Power Co., Ltd.	CNE0000011X1	Thermal Coal Power Generation >=10%	Florida Power Corp.	US341099CL11	Thermal Coal Power Generation >=10%
CHN ENERGY Investment Group Co., Ltd.	CND10009B6M8	Thermal Coal Power Generation >=10%	Fujian Funeng Co., Ltd.	CNE000001HV5	Thermal Coal Power Generation >=10%
Chongqing Energy Investment Group Co., Ltd.	SUST1F44BE7F	Thermal Coal Power Generation >=10%	Gansu Energy Chemical Co., Ltd.	CNE000000D40	Thermal Coal Power Generation >=10%
Cleco Corporate Holdings LLC	US18551PAC32	Thermal Coal Power Generation >=10%	GD Power Development Co., Ltd.	CNE000000PC0	Thermal Coal Power Generation >=10%
Cleco Power LLC	US185508AE83	Thermal Coal Power Generation >=10%	Gemeng International Energy Co. Ltd.	CNFDSDMAXO47	Thermal Coal Power Generation >=10%
Cleco Securitization I LLC	US185512AB64	Thermal Coal Power Generation >=10%	Genesis Energy Ltd.	NZGNEE0001S7	Thermal Coal Power Generation >=10%
CLP Holdings Ltd.	HK0002007356	Thermal Coal Power Generation >=10%	Georgia Power Co.	US373334JW27	Thermal Coal Power Generation >=10%
CLP Power HK Finance Ltd.	XS2964354570	Thermal Coal Power Generation >=10%	Glow Energy Public Co., Ltd.	SUSTF419DAE6	Thermal Coal Power Generation >=10%
CLP Power Hong Kong Financing Ltd.	XS2193950354	Thermal Coal Power Generation >=10%	GMR Power & Urban Infra Ltd.	INE0CU601026	Thermal Coal Power Generation >=10%
CMS Energy Corp.	US1258961002	Thermal Coal Power Generation >=10%	Great Plains Energy, Inc.	SUSTF441AA4C	Thermal Coal Power Generation >=10%
Columbus Southern Power Co.	US199575AV32	Thermal Coal Power Generation >=10%	Guacolda Energía SpA	USP50139AA59	Thermal Coal Power Generation >=10%
Consumers Energy Co.	US210518DU76	Thermal Coal Power Generation >=10%	Guangdong Baolihua New Energy Stock Co., Ltd.	CNE000000P12	Thermal Coal Power Generation >=10%
Contour Power Global Holdings	SUSTB318FC5	Thermal Coal Power Generation >=10%	Guangdong Electric Power Development Co., Ltd.	CNE0000006J0	Thermal Coal Power Generation >=10%
CPS Energy	SUST3C0C2ED2	Thermal Coal Power Generation >=10%	Guangxi Energy Co., Ltd.	CNE000001741	Thermal Coal Power Generation >=10%
Datang Huayin Electric Power Co., Ltd.	CNE000000M56	Thermal Coal Power Generation >=10%	Guangxi Guiguan Electric Power Co., Ltd.	CNE0000011Y9	Thermal Coal Power Generation >=10%

Entity Name	ISIN	Reason for Exclusion
Guangzhou Development Group, Inc.	CNE000000SB6	Thermal Coal Power Generation >=10%
Guangzhou Hengyun Enterprises Holding Ltd.	CNE000000DS2	Thermal Coal Power Generation >=10%
Gujarat Industries Power Co. Ltd.	INE162A01010	Thermal Coal Power Generation >=10%
Hallador Energy Co.	US40609P1057	Thermal Coal Power Generation >=10%
Hanwha Energy Corp.	KR6155722921	Thermal Coal Power Generation >=10%
Hebei Construction & Investment Group Co., Ltd.	CNFDSIHH8U88	Thermal Coal Power Generation >=10%
Henan Yuneng Holding Co., Ltd.	CNE000000TJ3	Thermal Coal Power Generation >=10%
Hero Asia Investment Ltd.	SUST63E16CED	Thermal Coal Power Generation >=10%
HK Electric Investments & HK Electric Investments Ltd.	HK0000179108	Thermal Coal Power Generation >=10%
Hokkaido Electric Power Co., Inc.	JP3850200001	Thermal Coal Power Generation >=10%
Hokuriku Electric Power Co.	JP3845400005	Thermal Coal Power Generation >=10%
Hongkong Electric Finance Ltd.	XS1401202517	Thermal Coal Power Generation >=10%
Huadian Energy Co., Ltd.	CNE000000KX7	Thermal Coal Power Generation >=10%
Huadian Power International Corp. Ltd.	CNE1000003D8	Thermal Coal Power Generation >=10%
Huaihe Energy (Group) Co., Ltd.	CNE000001DR2	Thermal Coal Power Generation >=10%
Huaneng Power International, Inc.	CNE1000006Z4	Thermal Coal Power Generation >=10%
Hubei Energy Group Co., Ltd.	CNE000000750	Thermal Coal Power Generation >=10%
Indiana Michigan Power Co.	US454889AV81	Thermal Coal Power Generation >=10%
Indianapolis Power & Light Co.	US455434BW94	Thermal Coal Power Generation >=10%
Inner Mongolia Mengdian Huaneng Thermal Power Corp. Ltd.	CNE000000GN6	Thermal Coal Power Generation >=10%
Interstate Power & Light Co.	US461070AX26	Thermal Coal Power Generation >=10%
IPALCO Enterprises, Inc.	US462613AP51	Thermal Coal Power Generation >=10%
Israel Electric Corp. Ltd.	IL0011967994	Thermal Coal Power Generation >=10%
Izdemir Enerji Elektrik Üretim AS	TREIZDM00016	Thermal Coal Power Generation >=10%
Jaiprakash Power Ventures Ltd.	INE351F01018	Thermal Coal Power Generation >=10%
Jiangsu Guoxin Corp. Ltd.	CNE100001658	Thermal Coal Power Generation >=10%
Jiangxi Ganneng Co., Ltd.	CNE000000TP4	Thermal Coal Power Generation >=10%
Jinneng Holding Power Group Co., Ltd.	CND10009L8V3	Thermal Coal Power Generation >=10%
Jinneng Holding Shanxi Electric Power Co., Ltd.	CNE000000776	Thermal Coal Power Generation >=10%
Jointo Energy Investment Co., Ltd. Hebei	CNE000000FT5	Thermal Coal Power Generation >=10%
JSW Energy Ltd.	INE121E01018	Thermal Coal Power Generation >=10%
JSW Hydro Energy Ltd.	USY4S71YAA27	Thermal Coal Power Generation >=10%
JSW Hydro Energy Ltd. /Old/	SUST05084F95	Thermal Coal Power Generation >=10%
Kentucky Power Co.	US491386AP30	Thermal Coal Power Generation >=10%
Kentucky Utilities Co.	US491674BG15	Thermal Coal Power Generation >=10%
Korea East-West Power Co., Ltd.	XS2643259786	Thermal Coal Power Generation >=10%
Korea Midland Power Co., Ltd.	XS2463548045	Thermal Coal Power Generation >=10%
Korea South-East Power Co. Ltd.	XS2209356398	Thermal Coal Power Generation >=10%
Korea Southern Power Co., Ltd.	USY4949FAF28	Thermal Coal Power Generation >=10%
Korea Western Power Co., Ltd.	KR6063621D49	Thermal Coal Power Generation >=10%
Kyushu Electric Power Co., Inc.	JP3246400000	Thermal Coal Power Generation >=10%
LG&E & KU Energy LLC	SUSTOC71F7F5	Thermal Coal Power Generation >=10%
Listrindo Capital BV	SUSTE17DD43D	Thermal Coal Power Generation >=10%
Los Angeles Department of Water & Power (California)	SUSTF7A850E6	Thermal Coal Power Generation >=10%
Louisville Gas & Electric Co.	US546676AY39	Thermal Coal Power Generation >=10%
Majapahit Holding BV	USN54360AD95	Thermal Coal Power Generation >=10%
Malakoff Corp. Bhd.	MYL52640O006	Thermal Coal Power Generation >=10%
Manila Electric Co.	PHY576411483	Thermal Coal Power Generation >=10%
Mercury Chile HoldCo LLC	SUSTFC0099BD	Thermal Coal Power Generation >=10%
MGE Energy, Inc.	US55277P1049	Thermal Coal Power Generation >=10%
Mid-Atlantic Interstate Transmission LLC	US59524QAA31	Thermal Coal Power Generation >=10%
MidAmerican Energy Co.	US595620AY17	Thermal Coal Power Generation >=10%

Entity Name	ISIN	Reason for Exclusion
MidAmerican Energy Holdings Co.	US59562VAL18	Thermal Coal Power Generation >=10%
Mississippi Power Co.	US605417BZ68	Thermal Coal Power Generation >=10%
MMC Corp. Bhd.	MYBVK2204678	Thermal Coal Power Generation >=10%
Mong Duong Finance Holdings BV	USN6000DAA11	Thermal Coal Power Generation >=10%
Nabha Power Ltd.	INE445L14688	Thermal Coal Power Generation >=10%
Nava Ltd.	INE725A01030	Thermal Coal Power Generation >=10%
Nebraska Public Power District	SUST39698FBE	Thermal Coal Power Generation >=10%
NGD Holdings BV	XS2342932576	Thermal Coal Power Generation >=10%
NiSource Finance Corp.	US65473QB90	Thermal Coal Power Generation >=10%
NiSource, Inc.	US65473P1057	Thermal Coal Power Generation >=10%
NLC India Ltd.	INE589A01014	Thermal Coal Power Generation >=10%
Northern Electric Plc	GB0006546898	Thermal Coal Power Generation >=10%
Northern Powergrid Holdings Co.	SUSTA5A52E43	Thermal Coal Power Generation >=10%
NorthWestern Corp.	US668074AU17	Thermal Coal Power Generation >=10%
NorthWestern Energy Group, Inc.	US6680743050	Thermal Coal Power Generation >=10%
Nova Scotia Power, Inc.	CA66988ZBE84	Thermal Coal Power Generation >=10%
Ntpc Ltd.	INE733E01010	Thermal Coal Power Generation >=10%
Odas Elektrik Üretim Sanayi Ticaret AS	TREODAS00014	Thermal Coal Power Generation >=10%
OGE Energy Corp.	US6708371033	Thermal Coal Power Generation >=10%
Ohio Power Co.	US677415CU30	Thermal Coal Power Generation >=10%
Oklahoma Gas & Electric Co.	US678858BY62	Thermal Coal Power Generation >=10%
OPG Power Ventures Plc	IM00B2R3RX72	Thermal Coal Power Generation >=10%
Origin Energy Finance Ltd.	XS2051788219	Thermal Coal Power Generation >=10%
Origin Energy Ltd.	AU000000ORG5	Thermal Coal Power Generation >=10%
Otter Tail Corp.	US6896481032	Thermal Coal Power Generation >=10%
PacifiCorp	US695114DE50	Thermal Coal Power Generation >=10%
Petrovietnam Power Corp.	VN000000POW7	Thermal Coal Power Generation >=10%
PGE Górnictwo i Energetyka Konwencjonalna SA	SUST5E5A39DE	Thermal Coal Power Generation >=10%
PGE Polska Grupa Energetyczna SA	PLPGER000010	Thermal Coal Power Generation >=10%
PGE Sweden AB	XS1091799061	Thermal Coal Power Generation >=10%
Pha Lai Thermal Power JSC	VN000000PPC6	Thermal Coal Power Generation >=10%
Piedmont Natural Gas Co., Inc.	US720186AL95	Thermal Coal Power Generation >=10%
Power Protective Re Ltd.	SUST7D9AAA1C	Thermal Coal Power Generation >=10%
PPL Capital Funding, Inc.	US69352PAS20	Thermal Coal Power Generation >=10%
PPL Corp.	US69351T1060	Thermal Coal Power Generation >=10%
PSI Energy, Inc.	US693627AQ47	Thermal Coal Power Generation >=10%
PT Cikarang Listrindo Tbk	ID1000137201	Thermal Coal Power Generation >=10%
PT Paiton Energy	SUST8230090B	Thermal Coal Power Generation >=10%
PT Perusahaan Listrik Negara (Persero)	US71568QAC15	Thermal Coal Power Generation >=10%
PT TBS Energi Utama Tbk	ID1000123409	Thermal Coal Power Generation >=10%
Public Power Corp. SA	GRS434003000	Thermal Coal Power Generation >=10%
Public Service Company of New Mexico	US744542E#42	Thermal Coal Power Generation >=10%
RattanIndia Power Ltd.	INE399K01017	Thermal Coal Power Generation >=10%
Refrigeration Electrical Engineering Corp.	VN000000REE2	Thermal Coal Power Generation >=10%
Reliance Power Ltd.	INE614G01033	Thermal Coal Power Generation >=10%
RGS (AEGCO) Funding Corp.	SUSTB5095352	Thermal Coal Power Generation >=10%
RGS I&M Funding Corp.	SUST4B70E74E	Thermal Coal Power Generation >=10%
RUS Power Holdings LLC	SUST488635E8	Thermal Coal Power Generation >=10%
RWE AG	DE0007037129	Thermal Coal Power Generation >=10%
RWE Finance US LLC	US749983AB83	Thermal Coal Power Generation >=10%
Salt River Project Agricultural Improvement & Power District	SUSTCE812698	Thermal Coal Power Generation >=10%
Samruk-Energy JSC	KZ2C00004521	Thermal Coal Power Generation >=10%

Entity Name	ISIN	Reason for Exclusion
San Miguel Global Power Holdings Corp.	PHY806B2AV81	Thermal Coal Power Generation >=10%
SDIC Power Holdings Co., Ltd.	CNE000000JM2	Thermal Coal Power Generation >=10%
Semirara Mining & Power Corp.	PHY7628G1124	Thermal Coal Power Generation >=10%
Shaanxi Energy Investment Co., Ltd.	CNE100005Z70	Thermal Coal Power Generation >=10%
Shanghai Datun Energy Resources Co., Ltd.	CNE000001915	Thermal Coal Power Generation >=10%
Shanghai Electric Power Co., Ltd.	CNE000001G53	Thermal Coal Power Generation >=10%
Shanghai Electric Power Finance Ltd.	SUSTF7C2CA0C	Thermal Coal Power Generation >=10%
Shanxi Coking Coal Energy Group Co., Ltd.	CNE0000013Y5	Thermal Coal Power Generation >=10%
Shanxi Coking Coal Group Co. Ltd.	CNFDSCNBTAG3	Thermal Coal Power Generation >=10%
Shenergy (Group) Co., Ltd.	CNFDSPAG2788	Thermal Coal Power Generation >=10%
Shenergy Co., Ltd.	CNE0000005Q7	Thermal Coal Power Generation >=10%
Shenzhen Energy Group Co., Ltd.	CNE000000933	Thermal Coal Power Generation >=10%
Shikoku Electric Power Co., Inc.	JP3350800003	Thermal Coal Power Generation >=10%
South Carolina Public Service Authority	SUST1C65E914	Thermal Coal Power Generation >=10%
Southern Company Gas Capital Corp.	US001192AH64	Thermal Coal Power Generation >=10%
Southern Power Co.	XS1435056426	Thermal Coal Power Generation >=10%
Southwestern Electric Power Co.	US845437BT80	Thermal Coal Power Generation >=10%
SPIC 2016 US Dollar Bond Co. Ltd.	XS1528227827	Thermal Coal Power Generation >=10%
SPIC 2018 USD Senior Perpetual Bond Co. Ltd.	SUSTCEDAB506	Thermal Coal Power Generation >=10%
SPIC Industry-Finance Holdings Co., Ltd.	CNE000001154	Thermal Coal Power Generation >=10%
SPIC MTN Co. Ltd.	SUST2D29331F	Thermal Coal Power Generation >=10%
SPIC Preferred Company No.4 Ltd.	XS2924024651	Thermal Coal Power Generation >=10%
State Power Investment Corp., Ltd.	CND100007T29	Thermal Coal Power Generation >=10%
Sunpower Group Ltd.	BMG8585U1027	Thermal Coal Power Generation >=10%
Talen Energy Corp.	US87422Q1094	Thermal Coal Power Generation >=10%
Talen Energy Supply LLC	US87422VAK44	Thermal Coal Power Generation >=10%
TAQA Morocco SA	MA00000112205	Thermal Coal Power Generation >=10%
Tata Power Co., Ltd.	INE245A01021	Thermal Coal Power Generation >=10%
TCC Group Holdings CO., LTD.	TW0001101004	Thermal Coal Power Generation >=10%
TCC International Holdings Ltd.	SUST81B58487	Thermal Coal Power Generation >=10%
Tenaga Nasional Bhd.	MYL53470O009	Thermal Coal Power Generation >=10%
Tennessee Valley Authority	US8805913006	Thermal Coal Power Generation >=10%
Texas Competitive Electric Holdings Co. LLC	US882ESCAM84	Thermal Coal Power Generation >=10%
The AES Corp.	US00130H1059	Thermal Coal Power Generation >=10%
The Chugoku Electric Power Co., Inc.	JP3522200009	Thermal Coal Power Generation >=10%
The Hongkong Electric Co., Ltd.	SUST88E2746A	Thermal Coal Power Generation >=10%
The Hub Power Co. Ltd.	PK0065001015	Thermal Coal Power Generation >=10%
The Narragansett Electric Co.	US631005BJ39	Thermal Coal Power Generation >=10%
The Okinawa Electric Power Co., Inc.	JP3194700005	Thermal Coal Power Generation >=10%
The Southern Co.	US8425871071	Thermal Coal Power Generation >=10%
The Toledo Edison Co.	US889175BD66	Thermal Coal Power Generation >=10%
TNB Global Ventures Capital Bhd.	XS1897339096	Thermal Coal Power Generation >=10%
Tohoku Electric Power Co., Inc.	JP3605400005	Thermal Coal Power Generation >=10%
Top Energy Co., Ltd. Shanxi	CNE000000NK8	Thermal Coal Power Generation >=10%
Torrent Power Ltd.	INE813H01021	Thermal Coal Power Generation >=10%
Tri-State Generation & Transmission Association, Inc.	US89566EAD04	Thermal Coal Power Generation >=10%
Tucson Electric Power Co.	US898813AW06	Thermal Coal Power Generation >=10%
TXNM Energy, Inc.	US69349H1077	Thermal Coal Power Generation >=10%
Union Electric Co.	US9065486071	Thermal Coal Power Generation >=10%
Union Electric Co. (Old)	SUST588D9C19	Thermal Coal Power Generation >=10%
Vistra Corp.	US92840M1027	Thermal Coal Power Generation >=10%
Vistra Operations Co. LLC	US92840VAP76	Thermal Coal Power Generation >=10%
WEC Energy Group, Inc.	US92939U1060	Thermal Coal Power Generation >=10%

Entity Name	ISIN	Reason for Exclusion
WEC Energy Group, Inc.	US92939U1060	Thermal Coal Power Generation >=10%
Wintime Energy Group Co., Ltd.	CNE000000WD4	Thermal Coal Power Generation >=10%
Wisconsin Electric Power Co.	US976656CN66	Thermal Coal Power Generation >=10%
Wisconsin Energy Corp.	US976657AA47	Thermal Coal Power Generation >=10%
Wisconsin Public Service Corp.	US976843BN12	Thermal Coal Power Generation >=10%
WPD WEM Ltd.	SUSTB0501944	Thermal Coal Power Generation >=10%
Yorkshire Electricity Group Plc	SUST106EF942	Thermal Coal Power Generation >=10%
Yorkshire Power Finance Ltd.	XS0083707884	Thermal Coal Power Generation >=10%
ZE PAK SA	PLZEPAK00012	Thermal Coal Power Generation >=10%
Zhejiang Southeast Electric Power Co., Ltd.	SUST4054261A	Thermal Coal Power Generation >=10%
Zhejiang Zheneng Electric Power Co., Ltd.	CNE100001SP3	Thermal Coal Power Generation >=10%
Çan2 Termik AS	TRECAN200011	Thermal Coal Power Generation >=10%
Aurizon Finance Pty Ltd.	AU3CB0278380	Thermal Coal Supporting Products/Services >=10%
Aurizon Holdings Ltd.	AU000000AZ11	Thermal Coal Supporting Products/Services >=10%
Aurizon Network Pty Ltd.	XS1418788599	Thermal Coal Supporting Products/Services >=10%
Australian Rail Track Corp. Ltd.	AU3CB0310332	Thermal Coal Supporting Products/Services >=10%
BNSF Funding Trust I	US05567SAA06	Thermal Coal Supporting Products/Services >=10%
Burlington Northern Santa Fe Corp.	US12189TAZ75	Thermal Coal Supporting Products/Services >=10%
Burlington Northern Santa Fe LLC	US12189LBK61	Thermal Coal Supporting Products/Services >=10%
Darlington Bay Infrastructure Ltd.	AU0000120628	Thermal Coal Supporting Products/Services >=10%
Daqin Railway Co., Ltd.	CNE000001NG4	Thermal Coal Supporting Products/Services >=10%
Dilip Buildcon Ltd.	INE917M01012	Thermal Coal Supporting Products/Services >=10%
Emeco Holdings Ltd.	AU000000EHL7	Thermal Coal Supporting Products/Services >=10%
Genco Shipping & Trading Ltd.	MHY2685T1313	Thermal Coal Supporting Products/Services >=10%
Glencore Capital Finance DAC	XS2228892860	Thermal Coal Supporting Products/Services >=10%
Glencore Finance (Canada) Ltd.	US98417EAC49	Thermal Coal Supporting Products/Services >=10%
Glencore Finance (Dubai) Ltd.	SUSTA5A7C383	Thermal Coal Supporting Products/Services >=10%
Glencore Finance (Europe) Ltd.	XS1968703345	Thermal Coal Supporting Products/Services >=10%
Glencore Funding LLC	USU37818BQ06	Thermal Coal Supporting Products/Services >=10%
Glencore Plc	JE00B4T3BW64	Thermal Coal Supporting Products/Services >=10%
Huaihe Energy (Group) Co., Ltd.	CNE000001DR2	Thermal Coal Supporting Products/Services >=10%
JSW Infrastructure Ltd.	INE880J01026	Thermal Coal Supporting Products/Services >=10%
Katanga Mining Ltd.	SUST7C236D15	Thermal Coal Supporting Products/Services >=10%
Kinetic Development Group Ltd.	KYG525931039	Thermal Coal Supporting Products/Services >=10%
New Hope Corp. Ltd.	AU000000NHC7	Thermal Coal Supporting Products/Services >=10%
Newcastle Coal Infrastructure Group Pty Ltd.	US65106WAA36	Thermal Coal Supporting Products/Services >=10%
Noranda, Inc.	SUST704DCA77	Thermal Coal Supporting Products/Services >=10%
Orica Ltd.	AU000000ORI1	Thermal Coal Supporting Products/Services >=10%
Pacific National Finance Pty Ltd.	XS1794216660	Thermal Coal Supporting Products/Services >=10%
Pacific National Holdings Pty Ltd.	AU3CB0316438	Thermal Coal Supporting Products/Services >=10%
PKP Cargo SA	PLPKPCR00011	Thermal Coal Supporting Products/Services >=10%
PT Bukit Makmur Mandiri Utama	USY71300AB67	Thermal Coal Supporting Products/Services >=10%
PT Buma Internasional Grup Tbk	ID1000110505	Thermal Coal Supporting Products/Services >=10%
PT Mitrabahtera Segara Sejati Tbk	ID1000118607	Thermal Coal Supporting Products/Services >=10%
PT Prima Andalan Mandiri Tbk	ID1000162902	Thermal Coal Supporting Products/Services >=10%
PT RMK Energy Tbk	ID1000164908	Thermal Coal Supporting Products/Services >=10%
PT Trans Power Marine Tbk	ID1000126600	Thermal Coal Supporting Products/Services >=10%
PT Transcoal Pacific Tbk	ID1000144009	Thermal Coal Supporting Products/Services >=10%
PT United Tractors Tbk	ID1000058407	Thermal Coal Supporting Products/Services >=10%
Qinhuangdao Port Co., Ltd.	CNE100001QR3	Thermal Coal Supporting Products/Services >=10%
Safe Bulkers, Inc.	MHY7388L1039	Thermal Coal Supporting Products/Services >=10%
Seanergy Maritime Holdings Corp.	MHY737604006	Thermal Coal Supporting Products/Services >=10%
Tangshan Port Group Co., Ltd.	CNE100000R26	Thermal Coal Supporting Products/Services >=10%

Entity Name	ISIN	Reason for Exclusion
Westshore Terminals Investment Corp.	CA96145A2002	Thermal Coal Supporting Products/Services >=10%
Xstrata Plc	SUST526832A8	Thermal Coal Supporting Products/Services >=10%
ZMJ Group Co., Ltd.	CNE100001LY0	Thermal Coal Supporting Products/Services >=10%
22nd Century Group, Inc.	US90137F5098	Tobacco Products Production > 0%
Al-Eqbal Co. for Investment Plc	SUST7A9BDDE4	Tobacco Products Production > 0%
Altria Group, Inc.	US02209S1033	Tobacco Products Production > 0%
American Heritage International Inc	US02650U2015	Tobacco Products Production > 0%
B.A.T Capital Corp.	US05526DBD66	Tobacco Products Production > 0%
B.A.T. International Finance Plc	US05530QAN07	Tobacco Products Production > 0%
B.A.T. Netherlands Finance BV	XS2153597518	Tobacco Products Production > 0%
BAT Brasil	SUST7188496F	Tobacco Products Production > 0%
British American Tobacco Bangladesh Co. Ltd.	BD0259BATBC9	Tobacco Products Production > 0%
British American Tobacco Holdings (The Netherlands) BV	XS1043097630	Tobacco Products Production > 0%
British American Tobacco Kenya Plc	KE0000000075	Tobacco Products Production > 0%
British American Tobacco Malaysia Bhd.	MYL41620O003	Tobacco Products Production > 0%
British American Tobacco plc	GB0002875804	Tobacco Products Production > 0%
British American Tobacco Uganda Ltd.	UG0000000022	Tobacco Products Production > 0%
British American Tobacco Zambia Plc	ZM0000000029	Tobacco Products Production > 0%
British American Tobacco Zimbabwe Ltd.	ZW0009011710	Tobacco Products Production > 0%
Bulgartabac Holding AD	BG11BUSOGT14	Tobacco Products Production > 0%
Ceylon Tobacco Co. Plc	LK0042N00008	Tobacco Products Production > 0%
Charlies Holdings, Inc.	US16077A2006	Tobacco Products Production > 0%
China Boton Group Co., Ltd.	KYG2152H1074	Tobacco Products Production > 0%
China National Tobacco Corp.	SUST6B51584D	Tobacco Products Production > 0%
Coka Duvanska Industrija AD	RSDICOE58755	Tobacco Products Production > 0%
Duvanska Industrija AD Bujanovac	SUST87C804DF	Tobacco Products Production > 0%
Eastern Co. (Egypt)	EGS37091C013	Tobacco Products Production > 0%
EM-Tech. Co., Ltd.	KR7091120006	Tobacco Products Production > 0%
Godfrey Phillips India Ltd.	INE260B01028	Tobacco Products Production > 0%
Golden Tobacco Ltd.	INE973A01010	Tobacco Products Production > 0%
Hoang Long Group	SUST33F620A3	Tobacco Products Production > 0%
Imperial Brands Finance Netherlands BV	XS2586739729	Tobacco Products Production > 0%
Imperial Brands Finance Plc	USG471ABJ847	Tobacco Products Production > 0%
Imperial Brands Plc	GB0004544929	Tobacco Products Production > 0%
ITC Ltd.	INE154A01025	Tobacco Products Production > 0%
Japan Tobacco, Inc.	JP3726800000	Tobacco Products Production > 0%
Jerusalem Cigarette Co. Ltd.	PS2003111643	Tobacco Products Production > 0%
JT International Financial Services BV	XS2793255162	Tobacco Products Production > 0%
Karelia Tobacco Co., Inc.	GRS120003009	Tobacco Products Production > 0%
Khyber Tobacco Co. Ltd.	PK0012401011	Tobacco Products Production > 0%
Kinetic Development Group Ltd.	KYG525931039	Tobacco Products Production > 0%
KT&G Corp.	KR7033780008	Tobacco Products Production > 0%
Lorillard LLC	SUST14FF31D0	Tobacco Products Production > 0%
LT Group, Inc.	PHY5342M1000	Tobacco Products Production > 0%
Ngan Son JSC	VN000000NST9	Tobacco Products Production > 0%
Nikotiana BT Holding AD	BG1100057980	Tobacco Products Production > 0%
NTC Industries Ltd.	INE920C01017	Tobacco Products Production > 0%
Old Holdco, Inc.	SUST36A40C9B	Tobacco Products Production > 0%
Pakistan Tobacco Co. Ltd.	PK0002701016	Tobacco Products Production > 0%
Philip Morris (Pakistan) Ltd.	PK0018201019	Tobacco Products Production > 0%
Philip Morris CR as	CS0008418869	Tobacco Products Production > 0%
Philip Morris International, Inc.	US7181721090	Tobacco Products Production > 0%
Philip Morris Operations AD	RSDINNE11951	Tobacco Products Production > 0%

Entity Name	ISIN	Reason for Exclusion
Philip Morris Operations AD	RSDINNE11951	Tobacco Products Production > 0%
PT Bentoel International Investama Tbk	SUST1C88F6AB	Tobacco Products Production > 0%
PT Gudang Garam Tbk	ID1000068604	Tobacco Products Production > 0%
PT Hanjaya Mandala Sampoerna Tbk	ID1000074008	Tobacco Products Production > 0%
PT Indonesian Tobacco Tbk	ID1000149404	Tobacco Products Production > 0%
PT Perkebunan Nusantara III (Persero)	SUSTA1291E8E	Tobacco Products Production > 0%
PT Wismilak Inti Makmur Tbk	ID1000126006	Tobacco Products Production > 0%
Pyxus International, Inc.	US74737V2051	Tobacco Products Production > 0%
Qingdao Zhongzi Zhongcheng Group Co., Ltd.	SUSTB94221DB	Tobacco Products Production > 0%
Reynolds American, Inc.	US761713BB19	Tobacco Products Production > 0%
RLX Technology, Inc.	US74969N1037	Tobacco Products Production > 0%
Scandinavian Tobacco Group A/S	DK0060696300	Tobacco Products Production > 0%
Shanghai Industrial Holdings Ltd.	HK0363006039	Tobacco Products Production > 0%
Shenzhen Yinghe Technology Co., Ltd.	CNE100001ZM5	Tobacco Products Production > 0%
Sila Holding AD	BG1100027983	Tobacco Products Production > 0%
Sinnar Bidi Udyog Ltd.	INE896E01023	Tobacco Products Production > 0%
SITAB	CI0000000097	Tobacco Products Production > 0%
Slantse Stara Zagora Tabac AD	BG11SLSTAT17	Tobacco Products Production > 0%
Smooore International Holdings Ltd.	KYG8245V1023	Tobacco Products Production > 0%
Sociedad Estatal de Participaciones Industriales SA	SUST1219E0B8	Tobacco Products Production > 0%
Standard Diversified, Inc.	SUSTA631B254	Tobacco Products Production > 0%
STG Global Finance BV	XS2237302646	Tobacco Products Production > 0%
Sunwoda Electronic Co., Ltd.	CNE100001260	Tobacco Products Production > 0%
Swedish Match AB	SE0015812219	Tobacco Products Production > 0%
Tanzania Cigarette Co. Ltd.	TZ1996100032	Tobacco Products Production > 0%
Tian Chang Group Holdings Ltd.	KYG887331034	Tobacco Products Production > 0%
Turning Point Brands, Inc.	US900411L1052	Tobacco Products Production > 0%
Tutunski Kombinat AD Prilep	MKTKPR101017	Tobacco Products Production > 0%
Union Investment Corp.	JO3106911014	Tobacco Products Production > 0%
Union Tobacco & Cigarette Industries Co.	JO4107411012	Tobacco Products Production > 0%
Universal Corp.	US9134561094	Tobacco Products Production > 0%
Vector Group Ltd.	SUST52DE61DE	Tobacco Products Production > 0%
VPR Brands LP	US91831H1068	Tobacco Products Production > 0%
VST Industries Ltd.	INE710A01016	Tobacco Products Production > 0%
West Indian Tobacco Co. Ltd.	TTP985721039	Tobacco Products Production > 0%
adapa Holding GesmbH	SUST15B1161E	Tobacco Products Related Products/Services > 5%
Amcor Finance (USA), Inc.	US02343UAG04	Tobacco Products Related Products/Services > 5%
Amcor Flexibles North America, Inc.	US02344AAA60	Tobacco Products Related Products/Services > 5%
Amcor Group Finance Plc	US02344BAA44	Tobacco Products Related Products/Services > 5%
Amcor Plc	JE00BJ1F3079	Tobacco Products Related Products/Services > 5%
Amcor Pty Ltd.	SUST84978388	Tobacco Products Related Products/Services > 5%
Amcor UK Finance Plc	XS2821714735	Tobacco Products Related Products/Services > 5%
AMVIG Holdings Ltd.	SUSTC652D32C	Tobacco Products Related Products/Services > 5%
Anhui Genuine New Materials Co. Ltd.	CNE100002Z57	Tobacco Products Related Products/Services > 5%
Bemis Co., Inc.	US081437AS43	Tobacco Products Related Products/Services > 5%
Bright Packaging Industry Bhd.	MYL99380Q0001	Tobacco Products Related Products/Services > 5%
Cat Loi JSC	VN000000CLC3	Tobacco Products Related Products/Services > 5%
Celanese Corp.	US1508701034	Tobacco Products Related Products/Services > 5%
Celanese US Holdings LLC	US15089QAM69	Tobacco Products Related Products/Services > 5%
Cerdia Finanz GmbH	US15679GAC69	Tobacco Products Related Products/Services > 5%
Chengdu Info Tech of Chinese Academy of Sciences Co., Ltd.	CNE100003464	Tobacco Products Related Products/Services > 5%
Eastman Chemical Co.	US2774321002	Tobacco Products Related Products/Services > 5%
Elentec Co., Ltd.	KR7054210000	Tobacco Products Related Products/Services > 5%

Entity Name	ISIN	Reason for Exclusion
Guangdong DFP New Material Group Co., Ltd.	CNE100001C06	Tobacco Products Related Products/Services > 5%
Guangdong Guan hao High-Tech Co., Ltd.	CNE000001F47	Tobacco Products Related Products/Services > 5%
Guangdong New Grand Long Packing Co., Ltd.	CNE100002CB5	Tobacco Products Related Products/Services > 5%
Huabao Flavours & Fragrances Co., Ltd.	CNE100003605	Tobacco Products Related Products/Services > 5%
Huabao International Holdings Ltd.	BMG4639H1227	Tobacco Products Related Products/Services > 5%
Huaxi Holdings Co. Ltd.	KYG4643G1029	Tobacco Products Related Products/Services > 5%
Ispire Technology, Inc.	US46501C1009	Tobacco Products Related Products/Services > 5%
ITM Semiconductor Co., Ltd.	KR7084850007	Tobacco Products Related Products/Services > 5%
Jia Yao Holdings Ltd.	KYG5137W1078	Tobacco Products Related Products/Services > 5%
Jinan Acetate Chemical Co., Ltd.	KYG5138S1057	Tobacco Products Related Products/Services > 5%
KUK-IL PAPER MFG Co., Ltd.	KR7078130002	Tobacco Products Related Products/Services > 5%
Litu Holdings Ltd.	KYG1643V1059	Tobacco Products Related Products/Services > 5%
Mayr-Melnhof Karton AG	AT0000938204	Tobacco Products Related Products/Services > 5%
Metsä Board Oyj	FI0009000665	Tobacco Products Related Products/Services > 5%
Miquely Costas & Miquel, SA	ES0164180012	Tobacco Products Related Products/Services > 5%
Mudanjiang Hengfeng Paper Co., Ltd.	CNE0000016M3	Tobacco Products Related Products/Services > 5%
New Toyo International Holdings Ltd.	SG1E32850828	Tobacco Products Related Products/Services > 5%
PT Argha Karya Prima Industry Tbk	ID1000084205	Tobacco Products Related Products/Services > 5%
PT Indopoly Swakarsa Industry Tbk	ID1000115900	Tobacco Products Related Products/Services > 5%
Rayonier A.M. Products, Inc.	SUSTD178137C	Tobacco Products Related Products/Services > 5%
Rayonier Advanced Materials, Inc.	US75508B1044	Tobacco Products Related Products/Services > 5%
Renheng Enterprise Holdings Ltd.	KYG7500S1198	Tobacco Products Related Products/Services > 5%
Shaanxi JinYE Science Technology & Education Group Co., Ltd.	CNE0000006R3	Tobacco Products Related Products/Services > 5%
Shandong Bohui Paper Industry Co., Ltd.	CNE000001J19	Tobacco Products Related Products/Services > 5%
Shenzhen Jinjia Group Co., Ltd.	CNE1000008B1	Tobacco Products Related Products/Services > 5%
Shenzhen YUTO Packaging Technology Co., Ltd.	CNE100002H00	Tobacco Products Related Products/Services > 5%
Shiner International, Inc.	SUST27F4279A	Tobacco Products Related Products/Services > 5%
TCPL Packaging Ltd.	INE822C01015	Tobacco Products Related Products/Services > 5%
Tien Wah Press Holdings Bhd.	MYL7374O0001	Tobacco Products Related Products/Services > 5%
Tri-Pack Films Ltd.	PK0073401017	Tobacco Products Related Products/Services > 5%
TSL Ltd.	ZW0009011579	Tobacco Products Related Products/Services > 5%
TYM CORP.	KR7002900009	Tobacco Products Related Products/Services > 5%
WEILI Holdings Ltd.	KYG9T2091096	Tobacco Products Related Products/Services > 5%
Whole Earth Brands, Inc.	SUSTD0470E74	Tobacco Products Related Products/Services > 5%
Xianhe Co., Ltd.	CNE1000031H0	Tobacco Products Related Products/Services > 5%
Yuri Gagarin Plc	BG11PLPLVT16	Tobacco Products Related Products/Services > 5%
Alimentation Couche-Tard, Inc.	CA01626P1484	Tobacco Products Retail > 5%
AMCON Distributing Co.	US02341Q2057	Tobacco Products Retail > 5%
ARKO Corp.	US0412421085	Tobacco Products Retail > 5%
Avolta AG	CH0023405456	Tobacco Products Retail > 5%
BGF Retail Co., Ltd.	KR7282330000	Tobacco Products Retail > 5%
Bizim Toptan Satıs Magazaları AS	TREBZMT00017	Tobacco Products Retail > 5%
Carreras Ltd.	JMP213891048	Tobacco Products Retail > 5%
Casey's General Stores, Inc.	US1475281036	Tobacco Products Retail > 5%
Chengdu Hongqi Chain Co., Ltd.	CNE100001P27	Tobacco Products Retail > 5%
China Fortune Investments (Holding) Ltd.	SUSTA0085292	Tobacco Products Retail > 5%
China Tobacco International (HK) Co., Ltd.	HK0000503208	Tobacco Products Retail > 5%
Core-Mark Holding Co. LLC	SUST897C54B4	Tobacco Products Retail > 5%
Duffry Finance SCA	SUST5C60FFC3	Tobacco Products Retail > 5%
Duffry One BV	XS2079388828	Tobacco Products Retail > 5%
EG Finco Ltd.	SUST7874A144	Tobacco Products Retail > 5%
EG Finco Ltd. /Old/	SUST0AF93733	Tobacco Products Retail > 5%

Entity Name	ISIN	Reason for Exclusion
EG Global Finance Plc	USG4003HAG95	Tobacco Products Retail > 5%
EG Group Ltd.	SUSTBDC27B21	Tobacco Products Retail > 5%
Eurocash SA	PLEURCH00011	Tobacco Products Retail > 5%
FamilyMart Co., Ltd.	SUST746762B7	Tobacco Products Retail > 5%
Globbrands Group Ltd.	IL0011474876	Tobacco Products Retail > 5%
Greenlane Holdings, Inc.	US3953305097	Tobacco Products Retail > 5%
Grupo Anaya SA	SUST351AFD24	Tobacco Products Retail > 5%
GS Retail Co., Ltd.	KR7007070006	Tobacco Products Retail > 5%
Jordanian Duty Free Shops	JO3102211013	Tobacco Products Retail > 5%
Kumulus Vape SA	FR0013419876	Tobacco Products Retail > 5%
Lagardère SA	FR0000130213	Tobacco Products Retail > 5%
Lawson, Inc.	SUST4CA8F18A	Tobacco Products Retail > 5%
Logista Integral SA	ES0105027009	Tobacco Products Retail > 5%
Louis Hachette Group SA	FR001400TL40	Tobacco Products Retail > 5%
Mercury Retail Group Ltd.	SUSTA6EE3F3C	Tobacco Products Retail > 5%
Murphy Oil USA, Inc.	US626738AF53	Tobacco Products Retail > 5%
Murphy USA, Inc.	US6267551025	Tobacco Products Retail > 5%
Performance Food Group Co.	US71377A1034	Tobacco Products Retail > 5%
Reysas Tasimacilik Ve Lojistik Ticaret AS	TREREYS00015	Tobacco Products Retail > 5%
Sligro Food Group NV	NL0000817179	Tobacco Products Retail > 5%
Valora Holding AG	SUST614A77B8	Tobacco Products Retail > 5%
World Duty Free SRL	SUST9D5D87D4	Tobacco Products Retail > 5%
23andMe Holding Co.	US90138Q3065	Highest controversy level =5
3M Co.	US88579Y1010	Highest controversy level =5
Bayer AG	DE000BAY0017	Highest controversy level =5
Bayer Capital Corp. BV	XS1840618059	Highest controversy level =5
Bayer Corp.	US072732AC42	Highest controversy level =5
Bayer US Finance II LLC	US07274NAL73	Highest controversy level =5
Bayer US Finance LLC	US07274EAL74	Highest controversy level =5
China National Petroleum Corp.	CND10008F797	Highest controversy level =5
China Northern Rare Earth (Group) High-Tech Co., Ltd.	CNE000000T18	Highest controversy level =5
CNPC (HK) Overseas Capital Ltd.	USG21895AC44	Highest controversy level =5
CNPC Global Capital Ltd.	XS2179918037	Highest controversy level =5
EOFlow Co., Ltd.	KR7294090006	Highest controversy level =5
Evergrande Property Services Group Ltd.	KYG3224K1022	Highest controversy level =5
Fresh Del Monte Produce, Inc.	KYG367381053	Highest controversy level =5
Glencore Capital Finance DAC	XS2228892860	Highest controversy level =5
Glencore Finance (Canada) Ltd.	US98417EAC49	Highest controversy level =5
Glencore Finance (Europe) Ltd.	XS1968703345	Highest controversy level =5
Glencore Funding LLC	USU37818BQ06	Highest controversy level =5
Glencore Plc	JE00B4T3BW64	Highest controversy level =5
Hawaiian Electric Industries, Inc.	US4198701009	Highest controversy level =5
Inco Ltd.	US453258AP01	Highest controversy level =5
Indian Railways	SUSTA0AF49874	Highest controversy level =5
Inner Mongolia Baotou Steel Union Co. Ltd.	CNE0000017H1	Highest controversy level =5
Italian-Thai Development Public Co., Ltd.	TH0438010Z02	Highest controversy level =5
Mallinckrodt International Finance SA	SUSTF6BC4625	Highest controversy level =5
Mallinckrodt Plc	SUST68FC862E	Highest controversy level =5
Monsanto Co.	US61166WAP68	Highest controversy level =5
Monsanto Finance Canada Co.	US611688AA01	Highest controversy level =5
Mumias Sugar Co. Ltd.	KE0000000372	Highest controversy level =5
Noranda, Inc.	SUST704DCA77	Highest controversy level =5

Entity Name	ISIN	Reason for Exclusion
Pemex Project Funding Master Trust	US706451BG56	Highest controversy level = 5
PetroChina Co., Ltd.	CNE1000003W8	Highest controversy level = 5
Petroleos Mexicanos, Inc.	US71654QDK58	Highest controversy level = 5
Petróleos Mexicanos EPE	US71654QDD16	Highest controversy level = 5
Samarco Mineração SA	USP8405QAA78	Highest controversy level = 5
Serba Dinamik Holdings Bhd.	SUSTC53DDA16	Highest controversy level = 5
STARK Corp. Public Co. Ltd.	SUST3B7D6BD4	Highest controversy level = 5
Tokyo Electric Power Co. Holdings, Inc.	JP3585800000	Highest controversy level = 5
Uchumi Supermarkets Ltd.	KE0000000489	Highest controversy level = 5
Unitech Ltd.	INE694A01020	Highest controversy level = 5
Vale Overseas Ltd.	US91911TAR41	Highest controversy level = 5
Vale SA	BRVALEACNOR0	Highest controversy level = 5
Xstrata Plc	SUST526832A8	Highest controversy level = 5

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