



**Uitsluitingenlijst / Exclusions List  
2026 Q3**



## Mhpf uitsluitingenlijst staatsobligaties per 1 juli 2026: persvrijheid

Land	
Afghanistan	Laos
Algerije	Myanmar
Azerbeidzjan	Nicaragua
Bahrein	Noord-Korea
Bangladesh	Oezbekistan
Bhutan	Pakistan
Cambodja	Palestina
China	Peru
Cuba	Rusland
Djibouti	Rwanda
Egypte	Saoedi-Arabië
El Salvador	Soedan
Eritrea	Syrië
Ethiopië	Tadjikistan
Hong Kong	Turkije
India	Turkmenistan
Irak	Venezuela
Iran	Verenigde Arabische Emiraten
Jemen	Vietnam
Jordanië	Wit-Rusland (Belarus)
Kazachstan	
Kirgistan	

Bron: <https://rsf.org/en/index> (donkerrood gekleurde landen)

## Uitsluitingenlijst beursgenoteerde aandelen per 1 juli 2026: controversiële wapens

Entity name	Country	Type of weapon
SNT DYNAMICS Co., Ltd.	South Korea	Anti-Personnel Mines
SNT Holdings Co., Ltd.	South Korea	Anti-Personnel Mines
Anhui GreatWall Military Industry Co.	China	Cluster Weapons
Aryt Industries Ltd.	Israel	Cluster Weapons
China Aerospace International Holding	Hong Kong	Cluster Weapons
China Spacesat Co., Ltd.	China	Cluster Weapons
LIG Defense & Aerospace Co. Ltd.	South Korea	Cluster Weapons
Norinco International Cooperation Ltd.	China	Cluster Weapons
POONGSAN HOLDINGS Corp.	South Korea	Cluster Weapons
Poongsan Corp.	South Korea	Cluster Weapons
Reshef Technologies Ltd.	Israel	Cluster Weapons
BWX Technologies, Inc.	United States	Depleted Uranium
General Dynamics Corp.	United States	Depleted Uranium
Northrop Grumman Corp.	United States	Depleted Uranium
4iG Nyrt.	Hungary	White Phosphorus
Aryt Industries Ltd.	Israel	White Phosphorus
General Dynamics Corp.	United States	White Phosphorus
L3Harris Technologies, Inc.	United States	White Phosphorus
Norinco International Cooperation Ltd.	China	White Phosphorus
Pretis dd	Bosnia & Herzegovina	White Phosphorus
Reshef Technologies Ltd.	Israel	White Phosphorus
Rheinmetall AG	Germany	White Phosphorus
Samyang Comtech Co., Ltd.	South Korea	White Phosphorus
Space-Communication Ltd.	Israel	White Phosphorus

## Mhpf uitsluitingenlijst beursgenoteerde aandelen per 1 juli 2026: schending UN Global Compact principes

EntityName	Country	Industry Group	Global Compact Non-Compliant Principle Description	Non-Compliant Since
Aerospace Long-March International Trade Co., Ltd.	China	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2014
Anhui GreatWall Military Industry Co., Ltd.	China	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q2 2019
Avibras Indústria Aeroespacial SA	Brazil	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2014
Baidu, Inc.	China	Software & Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2022
Baotou Iron & Steel (Group) Co. Ltd.	China	Steel	Principle 7: Businesses should support a precautionary approach to environmental challenges.	Q1 2020
Bellwether District Holdings LLC	United States	Refiners & Pipelines	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q3 2017
Bharat Dynamics Ltd.	India	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2019
CNPC (HK) Overseas Capital Ltd.	British Virgin Islands	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
CNPC Capital Co., Ltd.	China	Banks	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
CNPC General Capital Ltd.	British Virgin Islands	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
CNPC Global Capital Ltd.	China	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
China Academy of Launch Vehicle Technology	China	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2014
China Aerospace Science & Technology Corp.	China	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2014
China Literature Ltd.	China	Media	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2022
China Metallurgical Group Corp.	China	Construction & Engineering	Principle 7: Businesses should support a precautionary approach to environmental challenges.	Q3 2019
China Minmetals Group Co., Ltd.	China	Diversified Metals	Principle 7: Businesses should support a precautionary approach to environmental challenges.	Q3 2019
China National Petroleum Corp.	China	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
China Nonferrous Metal Mining (Group) Co., Ltd.	China	Diversified Metals	Principle 7: Businesses should support a precautionary approach to environmental challenges.	Q1 2026
China Nonferrous Mining Corp. Ltd.	China	Diversified Metals	Principle 7: Businesses should support a precautionary approach to environmental challenges.	Q1 2026
China North Industries Corp.	China	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2014
China North Industries Group Corp. Ltd.	China	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q2 2023
China Northern Rare Earth (Group) High-Tech Co., Ltd.	China	Diversified Metals	Principle 7: Businesses should support a precautionary approach to environmental challenges.	Q4 2012
China Petrochemical Corp.	China	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
China Petroleum & Chemical Corp.	China	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
China Spacesat Co., Ltd.	China	Technology Hardware	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2020
Compania Nationala ROMARM SA	Romania	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2014
Crestwood Equity Partners LP	United States	Refiners & Pipelines	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q3 2017
Crestwood Holdings LLC	United States	Refiners & Pipelines	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q3 2017
Crestwood Midstream Partners LP	United States	Refiners & Pipelines	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q3 2017
Crestwood Midstream Partners LP /Old/	United States	Refiners & Pipelines	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q3 2017
Defense Research & Development Organization	India	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2014
ETC Sunoco Holdings LLC	United States	Refiners & Pipelines	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q3 2017
ETP Legacy LP	United States	Refiners & Pipelines	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q3 2017
Enable Midstream Partners LP	United States	Refiners & Pipelines	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q3 2017
Energy Transfer LP	United States	Refiners & Pipelines	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q3 2017
Energy Transfer Operating LP	United States	Refiners & Pipelines	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q3 2017
			Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.;Principle 7: Businesses should support a precautionary approach to environmental challenges.;Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.	
Eskom Holdings SOC Ltd.	South Africa	Utilities		Q3 2019
Funcom SE	Norway	Software & Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2022
Goodrich Corp.	United States	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2021
HUYA, Inc.	China	Software & Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2023
Inner Mongolia Baotou Steel Union Co. Ltd.	China	Steel	Principle 7: Businesses should support a precautionary approach to environmental challenges.	Q1 2020
Israel Aerospace Industries Ltd.	Israel	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2014
Italian-Thai Development Public Co., Ltd.	Thailand	Construction & Engineering	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q2 2026
L&T Finance Ltd.	India	Diversified Financials	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2019
L&T Technology Services Ltd.	India	Software & Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2019
LIG Corp.	South Korea	Commercial Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2020
LIG Defense & Aerospace Co. Ltd.	South Korea	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q2 2019

EntityName	Country	Industry Group	Global Compact Non-Compliant Principle Description	Non-Compliant Since
LTM Ltd.	India	Software & Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q2 2023
Larsen & Toubro Infotech Ltd. (India)	India	Software & Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q2 2023
Larsen & Toubro Ltd.	India	Construction & Engineering	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2019
Lockheed Martin Corp.	United States	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2021
MCC Holding (Hong Kong) Corp. Ltd.	Hong Kong	Construction & Engineering	Principle 7: Businesses should support a precautionary approach to environmental challenges.	Q3 2019
Makine ve Kimya Endüstrisi AS	Turkey	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2014
Metallurgical Corp. of China Ltd.	China	Construction & Engineering	Principle 7: Businesses should support a precautionary approach to environmental challenges.	Q3 2019
Midwest Connector Capital Co. LLC	United States	Refiners & Pipelines	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q3 2017
Mil-spec Industries Corp	United States	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2020
Mindtree Ltd.	India	Software & Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q2 2023
Minmetals Bounteous Finance (BVI) Ltd.	Hong Kong	Diversified Metals	Principle 7: Businesses should support a precautionary approach to environmental challenges.	Q3 2019
Minmetals Capital Co., Ltd.	China	Diversified Metals	Principle 7: Businesses should support a precautionary approach to environmental challenges.	Q3 2019
Motiva Enterprises LLC	United States	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2021
Mumias Sugar Co. Ltd.	Kenya	Food Products	Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.	Q3 2015
Nityanand Udyog Ltd.	India	Containers & Packaging	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2020
Nuclear Damage Compensation & Decommissioning Facilitation	Japan	Diversified Financials	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.;Principle 7: Businesses should support a precautionary approach to environmental challenges.	Q3 2011
ONGC Videsh Ltd.	India	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
ONGC Videsh Vankorneft Pte Ltd.	Singapore	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
Oasis Midstream Partners LP	United States	Refiners & Pipelines	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q3 2017
Oil & Natural Gas Corp. Ltd.	India	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
Orascom Investment Holding SAE	Egypt	Telecommunication Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q2 2012
POONGSAN HOLDINGS Corp.	South Korea	Diversified Metals	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
Pemex Project Funding Master Trust	United States	Oil & Gas Producers	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q1 2013
PennTex Midstream Partners LP	United States	Refiners & Pipelines	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q3 2017
PetroChina Co., Ltd.	China	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
Petroleos Mexicanos, Inc.	United States	Oil & Gas Producers	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q1 2013
Petróleos Mexicanos EPE	Mexico	Oil & Gas Producers	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q1 2013
Philadelphia Energy Solutions, Inc.	United States	Refiners & Pipelines	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q3 2017
Poongsan Corp.	South Korea	Diversified Metals	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
RTX Corp.	United States	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2021
Raytheon Co.	United States	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2021
Raytheon Missiles & Defense	United States	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2021
Regency Energy Finance Corp.	United States	Refiners & Pipelines	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q3 2017
Regency Energy Partners LP	United States	Refiners & Pipelines	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q3 2017
Rockwell Collins, Inc.	United States	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2021
S-Oil Corp.	South Korea	Refiners & Pipelines	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2023
SA Global Sukuk Ltd.	Cayman Islands	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2021
SABIC Capital I BV	Netherlands	Chemicals	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2023
SINA Corp.	China	Software & Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2022
SINOPEC Engineering (Group) Co., Ltd.	China	Construction & Engineering	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
SNT DYNAMICS Co., Ltd.	South Korea	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2015
SNT Holdings Co., Ltd.	South Korea	Auto Components	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2015
Sabic Capital II BV	Netherlands	Chemicals	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2023
Saudi Arabian Oil Co.	Saudi Arabia	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2021
Saudi Aramco Base Oil Co.	Saudi Arabia	Refiners & Pipelines	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2023
Saudi Basic Industries Corp.	Saudi Arabia	Chemicals	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2023
SemGroup LLC	United States	Refiners & Pipelines	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q3 2017
Sinopec Capital (2013) Ltd.	British Virgin Islands	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
Sinopec Capital Co., Ltd.	China	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
Sinopec Capital Ltd.	Hong Kong	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
Sinopec Group Overseas Development (2012) Ltd.	British Virgin Islands	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
Sinopec Group Overseas Development (2013) Ltd.	British Virgin Islands	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
Sinopec Group Overseas Development (2014) Ltd.	British Virgin Islands	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
Sinopec Group Overseas Development (2015) Ltd.	British Virgin Islands	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007

EntityName	Country	Industry Group	Global Compact Non-Compliant Principle Description	Non-Compliant Since
Sinopec Group Overseas Development (2016) Ltd.	British Virgin Islands	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
Sinopec Group Overseas Development (2017) Ltd.	British Virgin Islands	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
Sinopec Group Overseas Development (2018) Ltd.	British Virgin Islands	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
Sinopec Group Overseas Development Ltd.	British Virgin Islands	Oil & Gas Producers	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
Sinopec Kantons Holdings Ltd.	Hong Kong	Refiners & Pipelines	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
Sinopec Oilfield Service Corp.	China	Energy Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
Sinopec Yizheng Chemical Fibre Co., Ltd. /Fiber Ops/	China	Energy Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2007
Sogou, Inc.	China	Software & Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2022
Sumo Group Ltd.	United Kingdom	Software & Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2022
Sunoco Logistics Partners Operations LP	United States	Refiners & Pipelines	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Q3 2017
Synthetic Moulders Ltd.	India	Building Products	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2020
TEPCO Power Grid, Inc.	Japan	Utilities	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.;Principle 7: Businesses should support a precautionary approach to environmental challenges.	Q3 2011
Tata Advanced Systems Ltd.	India	Commercial Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2021
Tata Capital Ltd.	India	Diversified Financials	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q2 2026
Tata Consultancy Services Ltd.	India	Software & Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2021
Tata Investment Corp. Ltd.	India	Diversified Financials	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2021
Tata Sons Pvt Ltd.	India	Industrial Conglomerates	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2021
Tencent Holdings Ltd.	China	Software & Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2022
Tencent Music Entertainment Group	China	Software & Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2022
The Day & Zimmermann Group, Inc.	United States	Construction & Engineering	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2014
Tokyo Electric Power Co. Holdings, Inc.	Japan	Utilities	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.;Principle 7: Businesses should support a precautionary approach to environmental challenges.	Q3 2011
United Technologies Corp.	United States	Aerospace & Defense	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q1 2021
Walchandnagar Industries Ltd.	India	Machinery	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q3 2019
Weibo Corp.	China	Software & Services	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2022
Yixin Group Ltd.	Hong Kong	Diversified Financials	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2022
iQIYI, Inc.	China	Media	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Q4 2022

## Mhpf uitsluitingenlijst beursgenoteerde aandelen per 1 juli 2026: uitsluitingen hoge risico sectoren & controverses

Entity Name	Reason for Exclusion	Entity Name	Reason for Exclusion	Entity Name	Reason for Exclusion
Adani Enterprises Ltd.	Thermal Coal Extraction >= 5%	Jizhong Energy Group Co., Ltd.	Thermal Coal Extraction >= 5%	Shanxi Lu'an Mining Industry Group Co., Ltd.	Thermal Coal Extraction >= 5%
Afirmat Ltd.	Thermal Coal Extraction >= 5%	Jizhong Energy Resources Co., Ltd.	Thermal Coal Extraction >= 5%	Siam City Cement Public Co., Ltd.	Thermal Coal Extraction >= 5%
AgriTrade Resources Ltd.	Thermal Coal Extraction >= 5%	Kaisun Holdings Ltd.	Thermal Coal Extraction >= 5%	Sindhu Trade Links Ltd.	Thermal Coal Extraction >= 5%
Alliance Holdings GP LP	Thermal Coal Extraction >= 5%	Kangaroo Resources Pty Ltd.	Thermal Coal Extraction >= 5%	SouthGobi Resources Ltd.	Thermal Coal Extraction >= 5%
Alliance Resource Operating Partners LP	Thermal Coal Extraction >= 5%	Kinetic Development Group Ltd.	Thermal Coal Extraction >= 5%	Sundiro Holding Co., Ltd.	Thermal Coal Extraction >= 5%
Alliance Resource Partners LP	Thermal Coal Extraction >= 5%	Lubelski Wegiel BOGDANKA SA	Thermal Coal Extraction >= 5%	TBEA Co., Ltd.	Thermal Coal Extraction >= 5%
An Hui Wenergy Co., Ltd.	Thermal Coal Extraction >= 5%	MC Mining Ltd.	Thermal Coal Extraction >= 5%	TerraCom Ltd.	Thermal Coal Extraction >= 5%
Anhui Hengyuan Coal Industry & Electricity Power Co., Ltd.	Thermal Coal Extraction >= 5%	NAOCO Industries, Inc.	Thermal Coal Extraction >= 5%	The Lanna Resources Public Co., Ltd.	Thermal Coal Extraction >= 5%
Arch Resources, Inc.	Thermal Coal Extraction >= 5%	Nan Nan Resources Enterprise Ltd.	Thermal Coal Extraction >= 5%	Thungela Resources Ltd.	Thermal Coal Extraction >= 5%
Banpu Public Co. Ltd.	Thermal Coal Extraction >= 5%	Natural Resource Partners LP	Thermal Coal Extraction >= 5%	Unicorn Capital Partners Ltd.	Thermal Coal Extraction >= 5%
Beijing Haohua Energy Resource Co., Ltd.	Thermal Coal Extraction >= 5%	Navajo Transitional Energy Co. LLC	Thermal Coal Extraction >= 5%	Universal Coal Ltd	Thermal Coal Extraction >= 5%
Bisichi Plc	Thermal Coal Extraction >= 5%	New Hope Corp. Ltd.	Thermal Coal Extraction >= 5%	Vinacomin - Ha Tu Coal JSC	Thermal Coal Extraction >= 5%
China Coal Energy Co., Ltd.	Thermal Coal Extraction >= 5%	NLC India Ltd.	Thermal Coal Extraction >= 5%	Vinacomin - Mong Duong Coal JSC	Thermal Coal Extraction >= 5%
China Coal Xinji Energy Co., Ltd.	Thermal Coal Extraction >= 5%	PA Mining Complex LP	Thermal Coal Extraction >= 5%	Vinacomin Cao Son Coal JSC	Thermal Coal Extraction >= 5%
China Energy Investment Group Co. Ltd. /Old/	Thermal Coal Extraction >= 5%	Peadee Resources Co.	Thermal Coal Extraction >= 5%	Vinacomin Coc Sau Coal JSC	Thermal Coal Extraction >= 5%
China Guodian Corp.	Thermal Coal Extraction >= 5%	Park Elektrik Üretim Madencilik Sanayi ve Ticaret AS	Thermal Coal Extraction >= 5%	Vinacomin Deo Nai Coal JSC	Thermal Coal Extraction >= 5%
China Huaneng Group Co., Ltd.	Thermal Coal Extraction >= 5%	Peabody Energy Corp.	Thermal Coal Extraction >= 5%	Vinacomin Nui Beo Coal JSC	Thermal Coal Extraction >= 5%
China Huaneng Group Hong Kong Co. Ltd.	Thermal Coal Extraction >= 5%	Peabody Securities Finance Corp.	Thermal Coal Extraction >= 5%	Westmoreland Coal Co.	Thermal Coal Extraction >= 5%
China Huaneng Group Treasury Management (Hong Kong) Ltd	Thermal Coal Extraction >= 5%	Perennial Energy Holdings Ltd.	Thermal Coal Extraction >= 5%	Whitehaven Coal Ltd.	Thermal Coal Extraction >= 5%
China National Coal Group Corp.	Thermal Coal Extraction >= 5%	Pingdingshan Tianan Coal Mining Co., Ltd.	Thermal Coal Extraction >= 5%	Wintime Energy Group Co., Ltd.	Thermal Coal Extraction >= 5%
China Qinfu Group Ltd.	Thermal Coal Extraction >= 5%	PT ABM Investama Tbk	Thermal Coal Extraction >= 5%	Yancoal Australia Ltd.	Thermal Coal Extraction >= 5%
China Shenhua Energy Co., Ltd.	Thermal Coal Extraction >= 5%	PT Adaro Andalan Indonesia	Thermal Coal Extraction >= 5%	Yancoal International Resources Development Co., Ltd.	Thermal Coal Extraction >= 5%
China Shenhua Overseas Capital Co., Ltd.	Thermal Coal Extraction >= 5%	PT Alamtri Resources Indonesia Tbk	Thermal Coal Extraction >= 5%	Yankuang Energy Group Co., Ltd.	Thermal Coal Extraction >= 5%
CHN ENERGY Investment Group Co., Ltd.	Thermal Coal Extraction >= 5%	PT Astrindo Nusantara Infrastruktur Tbk	Thermal Coal Extraction >= 5%	Zhejiang Energy Group Co., Ltd.	Thermal Coal Extraction >= 5%
Cloud Peak Energy Resources LLC	Thermal Coal Extraction >= 5%	PT Atlas Resources Tbk	Thermal Coal Extraction >= 5%	Zhengzhou Coal Industry & Electric Power Co., Ltd.	Thermal Coal Extraction >= 5%
Cloud Peak Energy, Inc.	Thermal Coal Extraction >= 5%	PT Baramulti Suksesarana Tbk	Thermal Coal Extraction >= 5%	Abotitz Equity Ventures, Inc.	Thermal Coal Power Generation >=10%
Coal India Ltd.	Thermal Coal Extraction >= 5%	PT Bayan Resources Tbk	Thermal Coal Extraction >= 5%	Abotitz Power Corp.	Thermal Coal Power Generation >=10%
CONSOL Energy, Inc.	Thermal Coal Extraction >= 5%	PT Bukit Asam (Persero) Tbk	Thermal Coal Extraction >= 5%	Adani Power Ltd.	Thermal Coal Power Generation >=10%
Core Natural Resources, Inc.	Thermal Coal Extraction >= 5%	PT Bumi Resources Tbk	Thermal Coal Extraction >= 5%	AEP Texas Central Co.	Thermal Coal Power Generation >=10%
Dilip Buildcon Ltd.	Thermal Coal Extraction >= 5%	PT Darma Henwa Tbk	Thermal Coal Extraction >= 5%	AEP Texas, Inc.	Thermal Coal Power Generation >=10%
DMO Holdings, Inc.	Thermal Coal Extraction >= 5%	PT Dian Swastatika Sentosa Tbk	Thermal Coal Extraction >= 5%	AEP Transmission Co. LLC	Thermal Coal Power Generation >=10%
Drummond Co., Inc.	Thermal Coal Extraction >= 5%	PT Exploitasi Energi Indonesia Tbk	Thermal Coal Extraction >= 5%	AES Andes SA	Thermal Coal Power Generation >=10%
Energy Earth Public Co., Ltd.	Thermal Coal Extraction >= 5%	PT Golden Eagle Energy Tbk	Thermal Coal Extraction >= 5%	AES Andres Dominicana Ltd.	Thermal Coal Power Generation >=10%
Eterna Capital Pte Ltd.	Thermal Coal Extraction >= 5%	PT Golden Energy Mines Tbk	Thermal Coal Extraction >= 5%	AES El Salvador Trust II	Thermal Coal Power Generation >=10%
Exaro Resources Ltd.	Thermal Coal Extraction >= 5%	PT Harum Energy Tbk	Thermal Coal Extraction >= 5%	AES España BV	Thermal Coal Power Generation >=10%
Feishang Anthracite Resources Ltd.	Thermal Coal Extraction >= 5%	PT Indika Energy Tbk	Thermal Coal Extraction >= 5%	AEV International Pte Ltd.	Thermal Coal Power Generation >=10%
Foresight Energy LP	Thermal Coal Extraction >= 5%	PT Indo Tambangraya Megah Tbk	Thermal Coal Extraction >= 5%	AGL Energy Ltd.	Thermal Coal Power Generation >=10%
Gansu Energy Chemical Co., Ltd.	Thermal Coal Extraction >= 5%	PT Mitraba Adiperdana Tbk	Thermal Coal Extraction >= 5%	Alabama Power Co.	Thermal Coal Power Generation >=10%
Geo Energy Resources Ltd.	Thermal Coal Extraction >= 5%	PT MNCAsia Holding Tbk	Thermal Coal Extraction >= 5%	ALLET, Inc.	Thermal Coal Power Generation >=10%
Guanghui Energy Co., Ltd.	Thermal Coal Extraction >= 5%	PT Petrindo Jaya Kreasi Tbk	Thermal Coal Extraction >= 5%	Ameren Corp.	Thermal Coal Power Generation >=10%
Guizhou Panjiang Refined Coal Co., Ltd.	Thermal Coal Extraction >= 5%	PT Prima Andalan Mandiri Tbk	Thermal Coal Extraction >= 5%	American Electric Power Co., Inc.	Thermal Coal Power Generation >=10%
Gujarat Mineral Development Corp. Ltd.	Thermal Coal Extraction >= 5%	PT Resource Alam Indonesia Tbk	Thermal Coal Extraction >= 5%	American Municipal Power, Inc.	Thermal Coal Power Generation >=10%
Hallador Energy Co.	Thermal Coal Extraction >= 5%	PT RMK Energy Tbk	Thermal Coal Extraction >= 5%	American Transmission Systems, Inc.	Thermal Coal Power Generation >=10%
Henan Dayou Energy Co., Ltd.	Thermal Coal Extraction >= 5%	PT Sinar Mas Group	Thermal Coal Extraction >= 5%	An Hui Wenergy Co., Ltd.	Thermal Coal Power Generation >=10%
Henan Shenhua Coal Industry & Electricity Power Corp. Ltd	Thermal Coal Extraction >= 5%	PT TBS Energi Utama Tbk	Thermal Coal Extraction >= 5%	Anhui Province Energy Group Co., Ltd.	Thermal Coal Power Generation >=10%
Hidili Industry International Development Ltd.	Thermal Coal Extraction >= 5%	PT United Tractors Tbk	Thermal Coal Extraction >= 5%	Appalachian Power Co.	Thermal Coal Power Generation >=10%
Hosken Consolidated Investments Ltd.	Thermal Coal Extraction >= 5%	Ramaco Resources, Inc.	Thermal Coal Extraction >= 5%	Arizona Public Service Co.	Thermal Coal Power Generation >=10%
Huadian Energy Co., Ltd.	Thermal Coal Extraction >= 5%	Reliable African Energy NV	Thermal Coal Extraction >= 5%	Basin Electric Power Cooperative	Thermal Coal Power Generation >=10%
Ikwezi Mining Ltd.	Thermal Coal Extraction >= 5%	Rosan Resources Holdings Ltd.	Thermal Coal Extraction >= 5%	Beijing Jingneng Power Co., Ltd.	Thermal Coal Power Generation >=10%
Indika Energy Capital III Pte Ltd.	Thermal Coal Extraction >= 5%	Salungano Group Ltd.	Thermal Coal Extraction >= 5%	Berkshire Hathaway Energy Co.	Thermal Coal Power Generation >=10%
Indika Energy Capital IV Pte Ltd.	Thermal Coal Extraction >= 5%	Semirara Mining & Power Corp.	Thermal Coal Extraction >= 5%	Black Hills Corp.	Thermal Coal Power Generation >=10%
Indo Energy Finance II BV	Thermal Coal Extraction >= 5%	Shaanxi Coal Industry Co., Ltd.	Thermal Coal Extraction >= 5%	Bulgarian Energy Holding EAD	Thermal Coal Power Generation >=10%
Inner Mongolia Dian Tou Energy Corp. Ltd.	Thermal Coal Extraction >= 5%	Shaanxi Energy Investment Co., Ltd.	Thermal Coal Extraction >= 5%	CalEnergy Co., Inc.	Thermal Coal Power Generation >=10%
Inner Mongolia ERDOS Resources Co., Ltd.	Thermal Coal Extraction >= 5%	Shan Xi Hua Yang Group New Energy Co., Ltd.	Thermal Coal Extraction >= 5%	Carolina Power & Light Co.	Thermal Coal Power Generation >=10%
Inner Mongolia Yitai Coal Co., Ltd.	Thermal Coal Extraction >= 5%	Shanghai Datun Energy Resources Co., Ltd.	Thermal Coal Extraction >= 5%	CESC Ltd.	Thermal Coal Power Generation >=10%
Inner Mongolia Yitai Group Co., Ltd.	Thermal Coal Extraction >= 5%	Shanxi Coal International Energy Group Co., Ltd.	Thermal Coal Extraction >= 5%	CEZ as	Thermal Coal Power Generation >=10%
Jastrzebska Spółka Weglowa SA	Thermal Coal Extraction >= 5%	Shanxi Coking Coal Energy Group Co., Ltd.	Thermal Coal Extraction >= 5%	China Coal Xinji Energy Co., Ltd.	Thermal Coal Power Generation >=10%
Jiangsu Xukuang Energy Co. Ltd.	Thermal Coal Extraction >= 5%	Shanxi Coking Coal Group Co. Ltd.	Thermal Coal Extraction >= 5%	China Datang Corp., Ltd.	Thermal Coal Power Generation >=10%
Jinneng Holding Shanxi Coal Industry Co., Ltd.	Thermal Coal Extraction >= 5%	Shanxi Lanhua Sci-Tech Venture Co., Ltd.	Thermal Coal Extraction >= 5%	China Energy Investment Group Co. Ltd. /Old/	Thermal Coal Power Generation >=10%
Jinneng Holdings Coal Industry Group Co., Ltd.	Thermal Coal Extraction >= 5%	Shanxi Lu'an Environmental Energy Development Co., Ltd.	Thermal Coal Extraction >= 5%	China Guodian Corp.	Thermal Coal Power Generation >=10%

Entity Name	Reason for Exclusion	Entity Name	Reason for Exclusion	Entity Name	Reason for Exclusion
China Huaneng Group Co., Ltd.	Thermal Coal Power Generation >=10%	Great Plains Energy, Inc.	Thermal Coal Power Generation >=10%	NGD Holdings BV	Thermal Coal Power Generation >=10%
China Huaneng Group Hong Kong Co. Ltd.	Thermal Coal Power Generation >=10%	Guacolda Energia SpA	Thermal Coal Power Generation >=10%	NISource Finance Corp.	Thermal Coal Power Generation >=10%
China Huaneng Group Treasury Management (Hong Kong) Ltd.	Thermal Coal Power Generation >=10%	Guangdong Baoli Hua New Energy Stock Co., Ltd.	Thermal Coal Power Generation >=10%	NI Source, Inc.	Thermal Coal Power Generation >=10%
China Power International Development Ltd.	Thermal Coal Power Generation >=10%	Guangdong Electric Power Development Co., Ltd.	Thermal Coal Power Generation >=10%	NLCIndia Ltd.	Thermal Coal Power Generation >=10%
China Resources Power Holdings Co., Ltd.	Thermal Coal Power Generation >=10%	Guangxi Energy Co., Ltd.	Thermal Coal Power Generation >=10%	Northern Electric Finance Plc	Thermal Coal Power Generation >=10%
China Shenhua Energy Co., Ltd.	Thermal Coal Power Generation >=10%	Guangxi Guiguan Electric Power Co., Ltd.	Thermal Coal Power Generation >=10%	Northern Electric Plc	Thermal Coal Power Generation >=10%
China Shenhua Overseas Capital Co., Ltd.	Thermal Coal Power Generation >=10%	Guangzhou Development Group, Inc.	Thermal Coal Power Generation >=10%	Northern Powergrid (Northeast) Plc	Thermal Coal Power Generation >=10%
CHN Energy Changyuan Electric Power Co., Ltd.	Thermal Coal Power Generation >=10%	Guangzhou Hengyun Enterprises Holding Ltd.	Thermal Coal Power Generation >=10%	Northern Powergrid (Yorkshire) Plc	Thermal Coal Power Generation >=10%
CHN ENERGY Investment Group Co., Ltd.	Thermal Coal Power Generation >=10%	Guizhou Panjiang Refined Coal Co., Ltd.	Thermal Coal Power Generation >=10%	Northern Powergrid Holdings Co.	Thermal Coal Power Generation >=10%
CLP Holdings Ltd.	Thermal Coal Power Generation >=10%	Gujarat Industries Power Co. Ltd.	Thermal Coal Power Generation >=10%	NorthWestern Corp.	Thermal Coal Power Generation >=10%
CLP Power HK Finance Ltd.	Thermal Coal Power Generation >=10%	Hallador Energy Co.	Thermal Coal Power Generation >=10%	NorthWestern Energy Group, Inc.	Thermal Coal Power Generation >=10%
CLP Power Hong Kong Financing Ltd.	Thermal Coal Power Generation >=10%	Hanwha Energy Corp.	Thermal Coal Power Generation >=10%	Nova Scotia Power, Inc.	Thermal Coal Power Generation >=10%
CMS Energy Corp.	Thermal Coal Power Generation >=10%	HCG Energy Investment Co., Ltd.	Thermal Coal Power Generation >=10%	Ntpc Ltd.	Thermal Coal Power Generation >=10%
Cogentrix Energy, Inc.	Thermal Coal Power Generation >=10%	Henan Yuneng Holding Co., Ltd.	Thermal Coal Power Generation >=10%	Odas Elektrik Uretim Sanayi Ticaret AS	Thermal Coal Power Generation >=10%
Columbus Southern Power Co.	Thermal Coal Power Generation >=10%	HK Electric Investments & HK Electric Investments Ltd.	Thermal Coal Power Generation >=10%	OG Energy Corp.	Thermal Coal Power Generation >=10%
Consumers Energy Co.	Thermal Coal Power Generation >=10%	Hokkaido Electric Power Co., Inc.	Thermal Coal Power Generation >=10%	Ohio Power Co.	Thermal Coal Power Generation >=10%
Contour Power Global Holdings	Thermal Coal Power Generation >=10%	Hokuriku Electric Power Co.	Thermal Coal Power Generation >=10%	Oklahoma Gas & Electric Co.	Thermal Coal Power Generation >=10%
CPS Energy	Thermal Coal Power Generation >=10%	Hongkong Electric Finance Ltd.	Thermal Coal Power Generation >=10%	OPG Power Ventures Plc	Thermal Coal Power Generation >=10%
Datang Huayin Electric Power Co., Ltd.	Thermal Coal Power Generation >=10%	Huadian Energy Co., Ltd.	Thermal Coal Power Generation >=10%	Otter Tail Corp.	Thermal Coal Power Generation >=10%
Datang International Power Generation Co., Ltd.	Thermal Coal Power Generation >=10%	Huadian Power International Corp. Ltd.	Thermal Coal Power Generation >=10%	PacifiCorp	Thermal Coal Power Generation >=10%
DMO Holdings, Inc.	Thermal Coal Power Generation >=10%	Huaihe Energy (Group) Co., Ltd.	Thermal Coal Power Generation >=10%	Petrovietnam Power Corp.	Thermal Coal Power Generation >=10%
DTE Electric Co.	Thermal Coal Power Generation >=10%	Huaneng Power International, Inc.	Thermal Coal Power Generation >=10%	PGE Górnictwo i Energetyka Konwencjonalna SA	Thermal Coal Power Generation >=10%
DTE Energy Co.	Thermal Coal Power Generation >=10%	Hubei Energy Group Co., Ltd.	Thermal Coal Power Generation >=10%	PGE Polska Grupa Energetyczna SA	Thermal Coal Power Generation >=10%
DTEK Finance PLC	Thermal Coal Power Generation >=10%	Indiana Michigan Power Co.	Thermal Coal Power Generation >=10%	PGE Sweden AB	Thermal Coal Power Generation >=10%
DTEK Group BV	Thermal Coal Power Generation >=10%	Indianapolis Power & Light Co.	Thermal Coal Power Generation >=10%	Pha Lai Thermal Power JSC	Thermal Coal Power Generation >=10%
DTEK Renewables Finance BV	Thermal Coal Power Generation >=10%	Inner Mongolia Mengdian Huaneng Thermal Power Corp. Ltd.	Thermal Coal Power Generation >=10%	Piedmont Natural Gas Co., Inc.	Thermal Coal Power Generation >=10%
Duke Energy Carolinas LLC	Thermal Coal Power Generation >=10%	International Transmission Co.	Thermal Coal Power Generation >=10%	Power Assets Holdings Ltd.	Thermal Coal Power Generation >=10%
Duke Energy Carolinas NCStorm Funding LLC	Thermal Coal Power Generation >=10%	IPALCO Enterprises, Inc.	Thermal Coal Power Generation >=10%	Power Protective Re Ltd.	Thermal Coal Power Generation >=10%
Duke Energy Corp.	Thermal Coal Power Generation >=10%	Israel Electric Corp. Ltd.	Thermal Coal Power Generation >=10%	PPL Capital Funding, Inc.	Thermal Coal Power Generation >=10%
Duke Energy Florida LLC	Thermal Coal Power Generation >=10%	Izdemir Enerji Elektrik Uretim AS	Thermal Coal Power Generation >=10%	PPL Corp.	Thermal Coal Power Generation >=10%
Duke Energy Florida Project Finance LLC	Thermal Coal Power Generation >=10%	Jajprakash Power Ventures Ltd.	Thermal Coal Power Generation >=10%	PSI Energy, Inc.	Thermal Coal Power Generation >=10%
Duke Energy Indiana LLC	Thermal Coal Power Generation >=10%	Jiangsu Guoxin Corp. Ltd.	Thermal Coal Power Generation >=10%	PT Cikarang Listrindo Tbk	Thermal Coal Power Generation >=10%
Duke Energy Ohio, Inc.	Thermal Coal Power Generation >=10%	Jiangxi Ganneng Co., Ltd.	Thermal Coal Power Generation >=10%	PT Palton Energy	Thermal Coal Power Generation >=10%
Duke Energy Progress LLC	Thermal Coal Power Generation >=10%	Jinneng Holding Shanxi Electric Power Co., Ltd.	Thermal Coal Power Generation >=10%	PT Perusahaan Listrik Negara (Persero)	Thermal Coal Power Generation >=10%
Duke Energy Progress NCStorm Funding LLC	Thermal Coal Power Generation >=10%	JSW Energy Ltd.	Thermal Coal Power Generation >=10%	PT TBS Energi Utama Tbk	Thermal Coal Power Generation >=10%
Dynege, Inc.	Thermal Coal Power Generation >=10%	JSW Hydro Energy Ltd.	Thermal Coal Power Generation >=10%	Ratch Group Public Co. Ltd.	Thermal Coal Power Generation >=10%
Electric Power Development Co., Ltd.	Thermal Coal Power Generation >=10%	JSW Hydro Energy Ltd. /Otd/	Thermal Coal Power Generation >=10%	RattanIndia Power Ltd.	Thermal Coal Power Generation >=10%
Elm Road Generating Station Supercritical LLC	Thermal Coal Power Generation >=10%	Kentucky Power Co.	Thermal Coal Power Generation >=10%	Refrigeration Electrical Engineering Corp.	Thermal Coal Power Generation >=10%
Empresa Eléctrica Angamos SA	Thermal Coal Power Generation >=10%	Kentucky Utilities Co.	Thermal Coal Power Generation >=10%	Reliance Power Ltd.	Thermal Coal Power Generation >=10%
Empresa Eléctrica Cochrane SpA	Thermal Coal Power Generation >=10%	Korea East-West Power Co., Ltd.	Thermal Coal Power Generation >=10%	RGS (AEGCO) Funding Corp.	Thermal Coal Power Generation >=10%
Empresa Eléctrica Guacolda SA	Thermal Coal Power Generation >=10%	Korea Midland Power Co., Ltd.	Thermal Coal Power Generation >=10%	RGS I&M Funding Corp.	Thermal Coal Power Generation >=10%
ENEA SA	Thermal Coal Power Generation >=10%	Korea South-East Power Co. Ltd.	Thermal Coal Power Generation >=10%	RH International (Singapore) Corp. Pte Ltd.	Thermal Coal Power Generation >=10%
Engie Energia Chile SA	Thermal Coal Power Generation >=10%	Korea Southern Power Co., Ltd.	Thermal Coal Power Generation >=10%	RIS Power Holdings LLC	Thermal Coal Power Generation >=10%
Engro Corp. Ltd.	Thermal Coal Power Generation >=10%	Korea Western Power Co., Ltd.	Thermal Coal Power Generation >=10%	RWE AG	Thermal Coal Power Generation >=10%
EP Energy as	Thermal Coal Power Generation >=10%	Kyushu Electric Power Co., Inc.	Thermal Coal Power Generation >=10%	RWE Finance US LLC	Thermal Coal Power Generation >=10%
Eskom Holdings SOC Ltd.	Thermal Coal Power Generation >=10%	LG&E & KU Energy LLC	Thermal Coal Power Generation >=10%	Salt River Project Agricultural Improvement & Power District	Thermal Coal Power Generation >=10%
Eversky Kansas Central, Inc.	Thermal Coal Power Generation >=10%	Listrindo Capital BV	Thermal Coal Power Generation >=10%	Samruk-Energy JSC	Thermal Coal Power Generation >=10%
Eversky Kansas South, Inc.	Thermal Coal Power Generation >=10%	Los Angeles Department of Water & Power	Thermal Coal Power Generation >=10%	San Miguel Global Power Holdings Corp.	Thermal Coal Power Generation >=10%
Eversky Metro, Inc.	Thermal Coal Power Generation >=10%	Louisville Gas & Electric Co.	Thermal Coal Power Generation >=10%	SDIC Power Holdings Co., Ltd.	Thermal Coal Power Generation >=10%
Eversky Missouri West, Inc.	Thermal Coal Power Generation >=10%	Majapahit Holding BV	Thermal Coal Power Generation >=10%	Semirara Mining & Power Corp.	Thermal Coal Power Generation >=10%
Eversky Missouri West, Inc./Old/	Thermal Coal Power Generation >=10%	Malakoff Corp. Bhd.	Thermal Coal Power Generation >=10%	Shaanxi Energy Investment Co., Ltd.	Thermal Coal Power Generation >=10%
Evergy, Inc.	Thermal Coal Power Generation >=10%	Manila Electric Co.	Thermal Coal Power Generation >=10%	Shanghai Datun Energy Resources Co., Ltd.	Thermal Coal Power Generation >=10%
Fininvest Development Corp.	Thermal Coal Power Generation >=10%	Mercury Chile HoldCo LLC	Thermal Coal Power Generation >=10%	Shanghai Electric Power Co., Ltd.	Thermal Coal Power Generation >=10%
FirstEnergy Corp.	Thermal Coal Power Generation >=10%	MGE Energy, Inc.	Thermal Coal Power Generation >=10%	Shanghai Electric Power Finance Ltd.	Thermal Coal Power Generation >=10%
FirstEnergy Transmission LLC	Thermal Coal Power Generation >=10%	Mid-Atlantic Interstate Transmission LLC	Thermal Coal Power Generation >=10%	Shanxi Coking Coal Energy Group Co., Ltd.	Thermal Coal Power Generation >=10%
Florida Power Corp.	Thermal Coal Power Generation >=10%	MidAmerican Energy Co.	Thermal Coal Power Generation >=10%	Shanxi Coking Coal Group Co. Ltd.	Thermal Coal Power Generation >=10%
Fortis, Inc.	Thermal Coal Power Generation >=10%	MidAmerican Energy Holdings Co.	Thermal Coal Power Generation >=10%	Shenergy (Group) Co., Ltd.	Thermal Coal Power Generation >=10%
Fujian Funeng Co., Ltd.	Thermal Coal Power Generation >=10%	Mississippi Power Co.	Thermal Coal Power Generation >=10%	Shenzhen Energy Group Co., Ltd.	Thermal Coal Power Generation >=10%
Gansu Energy Chemical Co., Ltd.	Thermal Coal Power Generation >=10%	MMC Corp. Bhd.	Thermal Coal Power Generation >=10%	Shikoku Electric Power Co., Inc.	Thermal Coal Power Generation >=10%
GD Power Development Co., Ltd.	Thermal Coal Power Generation >=10%	Mong Duong Finance Holdings BV	Thermal Coal Power Generation >=10%	Solar Star Funding LLC	Thermal Coal Power Generation >=10%
Gemeng International Energy Co., Ltd.	Thermal Coal Power Generation >=10%	Mongongahela Power Co.	Thermal Coal Power Generation >=10%	South Carolina Public Service Authority	Thermal Coal Power Generation >=10%
Genesis Energy Ltd.	Thermal Coal Power Generation >=10%	Nabha Power Ltd.	Thermal Coal Power Generation >=10%	Southern Company Gas Capital Corp.	Thermal Coal Power Generation >=10%
Georgia Power Co.	Thermal Coal Power Generation >=10%	Nava Ltd.	Thermal Coal Power Generation >=10%	Southern Power Co.	Thermal Coal Power Generation >=10%
Glow Energy Public Co., Ltd.	Thermal Coal Power Generation >=10%	Nebraska Public Power District	Thermal Coal Power Generation >=10%	Southwestern Electric Power Co.	Thermal Coal Power Generation >=10%
GMR Power & Urban Infra Ltd.	Thermal Coal Power Generation >=10%	Newfoundland Light & Power Ltd.	Thermal Coal Power Generation >=10%	SPIC 2016 US Dollar Bond Co. Ltd.	Thermal Coal Power Generation >=10%

Entity Name	Reason for Exclusion	Entity Name	Reason for Exclusion	Entity Name	Reason for Exclusion
SPIC2018 USD Senior Perpetual Bond Co. Ltd.	Thermal Coal Power Generation >=10%	Glencore Finance (Canada) Ltd.	Thermal Coal Supporting Products/Services >=10%	Live Nation Entertainment, Inc.	Adult Entertainment Production > 0%
SPIC Industry-Finance Holdings Co., Ltd.	Thermal Coal Power Generation >=10%	Glencore Finance (Dubai) Ltd.	Thermal Coal Supporting Products/Services >=10%	MGM Growth Properties LLC	Adult Entertainment Production > 0%
SPIC MTN Co. Ltd.	Thermal Coal Power Generation >=10%	Glencore Finance (Europe) Ltd.	Thermal Coal Supporting Products/Services >=10%	MGM Resorts International	Adult Entertainment Production > 0%
Spic Preferred Co. No 5 Ltd.	Thermal Coal Power Generation >=10%	Glencore Funding LLC	Thermal Coal Supporting Products/Services >=10%	Ontario Gaming GTA LP	Adult Entertainment Production > 0%
SPIC Preferred Company No.4 Ltd.	Thermal Coal Power Generation >=10%	Glencore Plc	Thermal Coal Supporting Products/Services >=10%	Playboy, Inc.	Adult Entertainment Production > 0%
State Power Investment Corp., Ltd.	Thermal Coal Power Generation >=10%	Guangzhou Development Group, Inc.	Thermal Coal Supporting Products/Services >=10%	Raptor Acquisition Corp.	Adult Entertainment Production > 0%
Sunpower Group Ltd.	Thermal Coal Power Generation >=10%	JSW Infrastructure Ltd.	Thermal Coal Supporting Products/Services >=10%	RCI Hospitality Holdings, Inc.	Adult Entertainment Production > 0%
Taiwan Power Co.	Thermal Coal Power Generation >=10%	Katanga Mining Ltd.	Thermal Coal Supporting Products/Services >=10%	Rivers Pittsburgh Borrower LP	Adult Entertainment Production > 0%
Talen Energy Supply	Thermal Coal Power Generation >=10%	Kinetic Development Group Ltd.	Thermal Coal Supporting Products/Services >=10%	Scores Holding Co., Inc.	Adult Entertainment Production > 0%
Talen Energy Supply LLC	Thermal Coal Power Generation >=10%	Komatsu Finance America, Inc.	Thermal Coal Supporting Products/Services >=10%	Sun International Ltd.	Adult Entertainment Production > 0%
TAQA Morocco SA	Thermal Coal Power Generation >=10%	Komatsu Ltd.	Thermal Coal Supporting Products/Services >=10%	The Rivers Casino	Adult Entertainment Production > 0%
Tata Power Co., Ltd.	Thermal Coal Power Generation >=10%	New Hope Corp. Ltd.	Thermal Coal Supporting Products/Services >=10%	Tropicana Entertainment, Inc.	Adult Entertainment Production > 0%
TCC Group Holdings CO., LTD.	Thermal Coal Power Generation >=10%	Newcastle Coal Infrastructure Group Pty Ltd.	Thermal Coal Supporting Products/Services >=10%	VIQ Note Co., Inc.	Adult Entertainment Production > 0%
TCC International Holdings Ltd.	Thermal Coal Power Generation >=10%	Ningxia Western Venture Industrial Co., Ltd.	Thermal Coal Supporting Products/Services >=10%	VIQ Properties 1 LLC	Adult Entertainment Production > 0%
Tenaga Nasional Bhd.	Thermal Coal Power Generation >=10%	Noranda, Inc.	Thermal Coal Supporting Products/Services >=10%	VIQ Properties 2 LP	Adult Entertainment Production > 0%
Tennessee Valley Authority	Thermal Coal Power Generation >=10%	Orica Ltd.	Thermal Coal Supporting Products/Services >=10%	VIQ Properties LP	Adult Entertainment Production > 0%
Terasen Gas, Inc.	Thermal Coal Power Generation >=10%	Pacific National Finance Pty Ltd.	Thermal Coal Supporting Products/Services >=10%	VIQ Properties, Inc.	Adult Entertainment Production > 0%
Texas Competitive Electric Holdings Co. LLC	Thermal Coal Power Generation >=10%	Pacific National Holdings Pty Ltd.	Thermal Coal Supporting Products/Services >=10%	Y's table corp.	Adult Entertainment Production > 0%
The AES Corp.	Thermal Coal Power Generation >=10%	PKP Cargo SA	Thermal Coal Supporting Products/Services >=10%	YDINEXT Ltd.	Adult Entertainment Distribution > 5%
The Chungoku Electric Power Co., Inc.	Thermal Coal Power Generation >=10%	PolyMet Mining Corp.	Thermal Coal Supporting Products/Services >=10%	22nd Century Group, Inc.	Tobacco Products Production > 0%
The Hongkong Electric Co., Ltd.	Thermal Coal Power Generation >=10%	PT Bukit Makmur Mandiri Utama	Thermal Coal Supporting Products/Services >=10%	Al-Eqbal Co. for Investment Plc	Tobacco Products Production > 0%
The Hub Power Co. Ltd.	Thermal Coal Power Generation >=10%	PT Buma Internasional Grup Tbk	Thermal Coal Supporting Products/Services >=10%	Altria Group, Inc.	Tobacco Products Production > 0%
The Narragansett Electric Co.	Thermal Coal Power Generation >=10%	PT Darma Henwa Tbk	Thermal Coal Supporting Products/Services >=10%	American Heritage International Inc	Tobacco Products Production > 0%
The Okinawa Electric Power Co., Inc.	Thermal Coal Power Generation >=10%	PT Mitrabahtera Segara Sejati Tbk	Thermal Coal Supporting Products/Services >=10%	B.A.T Capital Corp.	Tobacco Products Production > 0%
The Southern Co.	Thermal Coal Power Generation >=10%	PT Prima Andalan Mandiri Tbk	Thermal Coal Supporting Products/Services >=10%	B.A.T. International Finance Plc	Tobacco Products Production > 0%
The Toledo Edison Co.	Thermal Coal Power Generation >=10%	PT RMK Energy Tbk	Thermal Coal Supporting Products/Services >=10%	B.A.T. Netherlands Finance BV	Tobacco Products Production > 0%
TNB Global Ventures Capital Bhd.	Thermal Coal Power Generation >=10%	PT Trans Power Marine Tbk	Thermal Coal Supporting Products/Services >=10%	BAT Brasil	Tobacco Products Production > 0%
Tohoku Electric Power Co., Inc.	Thermal Coal Power Generation >=10%	PT Transcoal Pacific Tbk	Thermal Coal Supporting Products/Services >=10%	British American Tobacco Bangladesh Co. Ltd.	Tobacco Products Production > 0%
Top Energy Co., Ltd. Shanxi	Thermal Coal Power Generation >=10%	PT United Tractors Tbk	Thermal Coal Supporting Products/Services >=10%	British American Tobacco Holdings (The Netherlands) BV	Tobacco Products Production > 0%
Torrent Power Ltd.	Thermal Coal Power Generation >=10%	Qinhuangdao Port Co., Ltd.	Thermal Coal Supporting Products/Services >=10%	British American Tobacco Kenya Plc	Tobacco Products Production > 0%
Trans-Allegheny Interstate Line Co.	Thermal Coal Power Generation >=10%	Safe Bulkers, Inc.	Thermal Coal Supporting Products/Services >=10%	British American Tobacco Malaysia Bhd.	Tobacco Products Production > 0%
Tri-State Generation & Transmission Association, Inc.	Thermal Coal Power Generation >=10%	Salungano Group Ltd.	Thermal Coal Supporting Products/Services >=10%	British American Tobacco plc	Tobacco Products Production > 0%
Tucson Electric Power Co.	Thermal Coal Power Generation >=10%	Siam Qty Cement Public Co., Ltd.	Thermal Coal Supporting Products/Services >=10%	British American Tobacco Zambia Plc	Tobacco Products Production > 0%
Union Electric Co.	Thermal Coal Power Generation >=10%	Tangshan Port Group Co., Ltd.	Thermal Coal Supporting Products/Services >=10%	British American Tobacco Zimbabwe Ltd.	Tobacco Products Production > 0%
Union Electric Co. (Old)	Thermal Coal Power Generation >=10%	Westshore Terminals Investment Corp.	Thermal Coal Supporting Products/Services >=10%	Bulgartabac Holding AD	Tobacco Products Production > 0%
Vistra Corp.	Thermal Coal Power Generation >=10%	Xstrata Plc	Thermal Coal Supporting Products/Services >=10%	Ceylon Tobacco Co. Plc	Tobacco Products Production > 0%
Vistra Operations Co. LLC	Thermal Coal Power Generation >=10%	ZCZL Industrial Technology Group Co., Ltd.	Thermal Coal Supporting Products/Services >=10%	Charlie's Holdings, Inc.	Tobacco Products Production > 0%
WEC Energy Group, Inc.	Thermal Coal Power Generation >=10%	Athabasca Oil Corp.	Oil Sands Extraction-Revenue >= 5%	China Boton Group Co., Ltd.	Tobacco Products Production > 0%
Wintime Energy Group Co., Ltd.	Thermal Coal Power Generation >=10%	Canadian Natural Resources Ltd.	Oil Sands Extraction-Revenue >= 5%	China National Tobacco Corp.	Tobacco Products Production > 0%
Wisconsin Electric Power Co.	Thermal Coal Power Generation >=10%	Canadian Oil Sands Ltd.	Oil Sands Extraction-Revenue >= 5%	Coka Duvanska Industrija AD	Tobacco Products Production > 0%
Wisconsin Energy Corp.	Thermal Coal Power Generation >=10%	Cenovus Energy, Inc.	Oil Sands Extraction-Revenue >= 5%	Duvanska Industrija AD Bujanovac	Tobacco Products Production > 0%
Wisconsin Public Service Corp.	Thermal Coal Power Generation >=10%	Connacher Oil & Gas Ltd.	Oil Sands Extraction-Revenue >= 5%	Eastern Co. (Egypt)	Tobacco Products Production > 0%
WPD WEM Ltd.	Thermal Coal Power Generation >=10%	Greenfire Resources Ltd.	Oil Sands Extraction-Revenue >= 5%	Elitecon International Ltd.	Tobacco Products Production > 0%
Yorkshire Electricity Group Plc	Thermal Coal Power Generation >=10%	Harvest Operations Corp.	Oil Sands Extraction-Revenue >= 5%	EM-Tech. Co., Ltd.	Tobacco Products Production > 0%
Yorkshire Power Finance Ltd.	Thermal Coal Power Generation >=10%	Husky Energy, Inc.	Oil Sands Extraction-Revenue >= 5%	Godfrey Phillips India Ltd.	Tobacco Products Production > 0%
ZE PAK SA	Thermal Coal Power Generation >=10%	MEG Energy Corp.	Oil Sands Extraction-Revenue >= 5%	Golden Tobacco Ltd.	Tobacco Products Production > 0%
Zhejiang Southeast Electric Power Co., Ltd.	Thermal Coal Power Generation >=10%	Obsidian Energy Ltd.	Oil Sands Extraction-Revenue >= 5%	Hoang Long Group	Tobacco Products Production > 0%
Zhejiang Zheneng Electric Power Co., Ltd.	Thermal Coal Power Generation >=10%	Painted Pony Energy Ltd.	Oil Sands Extraction-Revenue >= 5%	Imperial Brands Finance Netherlands BV	Tobacco Products Production > 0%
Can2 Termik AS	Thermal Coal Power Generation >=10%	Petro-Canada	Oil Sands Extraction-Revenue >= 5%	Imperial Brands Finance Plc	Tobacco Products Production > 0%
Adani Enterprises Ltd.	Thermal Coal Supporting Products/Services >=10%	Rubellite Energy, Inc.	Oil Sands Extraction-Revenue >= 5%	Imperial Brands Plc	Tobacco Products Production > 0%
Aurizon Finance Pty Ltd.	Thermal Coal Supporting Products/Services >=10%	Strata Power Corp.	Oil Sands Extraction-Revenue >= 5%	ITCLtd.	Tobacco Products Production > 0%
Aurizon Holdings Ltd.	Thermal Coal Supporting Products/Services >=10%	Suncor Energy, Inc.	Oil Sands Extraction-Revenue >= 5%	Japan Tobacco, Inc.	Tobacco Products Production > 0%
Aurizon Network Pty Ltd.	Thermal Coal Supporting Products/Services >=10%	Sunshine Oilsands Ltd.	Oil Sands Extraction-Revenue >= 5%	Jerusalem Cigarette Co. Ltd.	Tobacco Products Production > 0%
Australian Rail Track Corp. Ltd.	Thermal Coal Supporting Products/Services >=10%	Caesars Entertainment Operating Co., Inc.	Adult Entertainment Production > 0%	JT International Financial Services BV	Tobacco Products Production > 0%
BNSF Funding Trust I	Thermal Coal Supporting Products/Services >=10%	Caesars Entertainment, Inc.	Adult Entertainment Production > 0%	Karelia Tobacco Co., Inc.	Tobacco Products Production > 0%
Burlington Northern Santa Fe Corp.	Thermal Coal Supporting Products/Services >=10%	Caesars Entertainment, Inc. /Old/	Adult Entertainment Production > 0%	Khyber Tobacco Co. Ltd.	Tobacco Products Production > 0%
Burlington Northern Santa Fe LLC	Thermal Coal Supporting Products/Services >=10%	Caesars Growth Properties Holdings LLC	Adult Entertainment Production > 0%	Kinetic Development Group Ltd.	Tobacco Products Production > 0%
Coal Energy SA	Thermal Coal Supporting Products/Services >=10%	Caesars Holdings, Inc.	Adult Entertainment Production > 0%	KT&G Corp.	Tobacco Products Production > 0%
Dalrymple Bay Infrastructure Ltd.	Thermal Coal Supporting Products/Services >=10%	Caesars Resort Collection LLC	Adult Entertainment Production > 0%	Lorillard LLC	Tobacco Products Production > 0%
Daqin Railway Co., Ltd.	Thermal Coal Supporting Products/Services >=10%	Colt Merger Sub, Inc.	Adult Entertainment Production > 0%	LI Group, Inc.	Tobacco Products Production > 0%
Dilip Buildcon Ltd.	Thermal Coal Supporting Products/Services >=10%	CRC Escrow Issuer LLC	Adult Entertainment Production > 0%	Ngan Son JSC	Tobacco Products Production > 0%
Emeco Holdings Ltd.	Thermal Coal Supporting Products/Services >=10%	Eldorado Resorts LLC	Adult Entertainment Production > 0%	Nikotiana BT Holding AD	Tobacco Products Production > 0%
Genco Shipping & Trading Ltd.	Thermal Coal Supporting Products/Services >=10%	Eldorado Resorts, Inc.	Adult Entertainment Production > 0%	NTC Industries Ltd.	Tobacco Products Production > 0%
Glencore Canada Corp.	Thermal Coal Supporting Products/Services >=10%	Great Canadian Gaming Corp.	Adult Entertainment Production > 0%	Old Holdco, Inc.	Tobacco Products Production > 0%
Glencore Capital Finance DAC	Thermal Coal Supporting Products/Services >=10%	Holdings Acquisition Co. LP	Adult Entertainment Production > 0%	Pakistan Tobacco Co. Ltd.	Tobacco Products Production > 0%

Entity Name	Reason for Exclusion
Philip Morris (Pakistan) Ltd.	Tobacco Products Production > 0%
Philip Morris CR as	Tobacco Products Production > 0%
Philip Morris International, Inc.	Tobacco Products Production > 0%
Philip Morris Operations AD	Tobacco Products Production > 0%
PT Bentoel International Investama	Tobacco Products Production > 0%
PT Gudang Garam Tbk	Tobacco Products Production > 0%
PT Hanjaya Mandala Sampoerna Tbk	Tobacco Products Production > 0%
PT Indonesian Tobacco Tbk	Tobacco Products Production > 0%
PT Perkebunan Nusantara III (Persero)	Tobacco Products Production > 0%
PT Wismitak Inti Makmur Tbk	Tobacco Products Production > 0%
Pyxus International, Inc.	Tobacco Products Production > 0%
Qingdao Zhongzi Zhongcheng Group Co., Ltd.	Tobacco Products Production > 0%
Reynolds American, Inc.	Tobacco Products Production > 0%
RLX Technology, Inc.	Tobacco Products Production > 0%
Scandinavian Tobacco Group A/S	Tobacco Products Production > 0%
Shanghai Industrial Holdings Ltd.	Tobacco Products Production > 0%
Shenzhen Yinghe Technology Co., Ltd.	Tobacco Products Production > 0%
Sila Holding AD	Tobacco Products Production > 0%
Sinnar Bidi Udyog Ltd.	Tobacco Products Production > 0%
SITAB	Tobacco Products Production > 0%
Stantse Stara Zagora Tabac AD	Tobacco Products Production > 0%
Smooer International Holdings Ltd.	Tobacco Products Production > 0%
Sociedad Estatal de Participaciones Industriales SA	Tobacco Products Production > 0%
Standard Diversified, Inc.	Tobacco Products Production > 0%
STG Global Finance BV	Tobacco Products Production > 0%
Swedish Match AB	Tobacco Products Production > 0%
Tanzania Cigarette Co. Ltd.	Tobacco Products Production > 0%
Tian Chang Group Holdings Ltd.	Tobacco Products Production > 0%
Turning Point Brands, Inc.	Tobacco Products Production > 0%
Tutunski Kombinad AD Prilep	Tobacco Products Production > 0%
Union Investment Corp.	Tobacco Products Production > 0%
Union Tobacco & Cigarette Industries Co.	Tobacco Products Production > 0%
Universal Corp.	Tobacco Products Production > 0%
Vector Group Ltd.	Tobacco Products Production > 0%
VPR Brands LP	Tobacco Products Production > 0%
VST Industries Ltd.	Tobacco Products Production > 0%
West Indian Tobacco Co. Ltd.	Tobacco Products Production > 0%
adapa Holding GesmbH	Tobacco Products Related Products/Services >=5%
Amcor Finance (USA), Inc.	Tobacco Products Related Products/Services >=5%
Amcor Flexibles North America, Inc.	Tobacco Products Related Products/Services >=5%
Amcor Group Finance Plc	Tobacco Products Related Products/Services >=5%
Amcor Plc	Tobacco Products Related Products/Services >=5%
Amcor Pty Ltd.	Tobacco Products Related Products/Services >=5%
Amcor UK Finance Plc	Tobacco Products Related Products/Services >=5%
AMVIG Holdings Ltd.	Tobacco Products Related Products/Services >=5%
Anhui Genuine New Materials Co. Ltd.	Tobacco Products Related Products/Services >=5%
Bemis Co., Inc.	Tobacco Products Related Products/Services >=5%
Bright Packaging Industry Bhd.	Tobacco Products Related Products/Services >=5%
Cat Loi JSC	Tobacco Products Related Products/Services >=5%
Celanese Corp.	Tobacco Products Related Products/Services >=5%
Celanese US Holdings LLC	Tobacco Products Related Products/Services >=5%
Cerdia Finanz GmbH	Tobacco Products Related Products/Services >=5%
Chengdu Info Tech of Chinese Academy of Sciences Co., Ltd.	Tobacco Products Related Products/Services >=5%
Eastman Chemical Co.	Tobacco Products Related Products/Services >=5%
Elentec Co., Ltd.	Tobacco Products Related Products/Services >=5%
Guangdong Guanhaio High-Tech Co., Ltd.	Tobacco Products Related Products/Services >=5%
Guangdong New Grand Long Packing Co., Ltd.	Tobacco Products Related Products/Services >=5%
Huabao Flavours & Fragrances Co., Ltd.	Tobacco Products Related Products/Services >=5%
Huabao International Holdings Ltd.	Tobacco Products Related Products/Services >=5%
Huaxi Holdings Co. Ltd.	Tobacco Products Related Products/Services >=5%
Ispire Technology, Inc.	Tobacco Products Related Products/Services >=5%
ITM Semiconductor Co., Ltd.	Tobacco Products Related Products/Services >=5%
Jia Yao Holdings Ltd.	Tobacco Products Related Products/Services >=5%
Jinan Acetate Chemical Co., Ltd.	Tobacco Products Related Products/Services >=5%
KUK-IL PAPER MFG Co., Ltd.	Tobacco Products Related Products/Services >=5%

Entity Name	Reason for Exclusion
Litu Holdings Ltd.	Tobacco Products Related Products/Services >=5%
Metsá Board Oyj	Tobacco Products Related Products/Services >=5%
Miquel y Costas & Miquel, SA	Tobacco Products Related Products/Services >=5%
Mudanjiang Hengfeng Paper Co., Ltd.	Tobacco Products Related Products/Services >=5%
New Toyo International Holdings Ltd.	Tobacco Products Related Products/Services >=5%
PARTRON Co., Ltd.	Tobacco Products Related Products/Services >=5%
PT Argha Karya Prima Industry Tbk	Tobacco Products Related Products/Services >=5%
PT Indopoly Swakarsa Industry Tbk	Tobacco Products Related Products/Services >=5%
Qzhou DFP New Material Group Co., Ltd.	Tobacco Products Related Products/Services >=5%
Rayonier A.M. Products, Inc.	Tobacco Products Related Products/Services >=5%
Rayonier Advanced Materials, Inc.	Tobacco Products Related Products/Services >=5%
Rengheng Enterprise Holdings Ltd.	Tobacco Products Related Products/Services >=5%
Shaanxi Jinye Science Technology & Education Group Co., L	Tobacco Products Related Products/Services >=5%
Shandong Bohui Paper Industry Co., Ltd.	Tobacco Products Related Products/Services >=5%
Shenzhen Jinjia Group Co., Ltd.	Tobacco Products Related Products/Services >=5%
Shenzhen YUTO Packaging Technology Co., Ltd.	Tobacco Products Related Products/Services >=5%
Shiner International, Inc.	Tobacco Products Related Products/Services >=5%
TCPL Packaging Ltd.	Tobacco Products Related Products/Services >=5%
Tien Wah Press Holdings Bhd.	Tobacco Products Related Products/Services >=5%
Tri-Pack Films Ltd.	Tobacco Products Related Products/Services >=5%
TSL Ltd.	Tobacco Products Related Products/Services >=5%
TYM CORP.	Tobacco Products Related Products/Services >=5%
WEIli Holdings Ltd.	Tobacco Products Related Products/Services >=5%
Whole Earth Brands, Inc.	Tobacco Products Related Products/Services >=5%
Xianhe Co., Ltd.	Tobacco Products Related Products/Services >=5%
Yuri Gagarin Plc	Tobacco Products Related Products/Services >=5%
Alimentation Couche-Tard, Inc.	Tobacco Products Retail >= 5%
AMCON Distributing Co.	Tobacco Products Retail >= 5%
ARKO Corp.	Tobacco Products Retail >= 5%
Avolta AG	Tobacco Products Retail >= 5%
BGF Retail Co., Ltd.	Tobacco Products Retail >= 5%
Bizim Toptan Satis Magazalari AS	Tobacco Products Retail >= 5%
British American Tobacco Uganda Ltd.	Tobacco Products Retail >= 5%
Carreras Ltd.	Tobacco Products Retail >= 5%
Casey's General Stores, Inc.	Tobacco Products Retail >= 5%
Chengdu Hongqi Chain Co., Ltd.	Tobacco Products Retail >= 5%
China Tobacco International (HK) Co., Ltd.	Tobacco Products Retail >= 5%
Co-operative Group Ltd.	Tobacco Products Retail >= 5%
Core-Mark Holding Co. LLC	Tobacco Products Retail >= 5%
Dufry Finance SCA	Tobacco Products Retail >= 5%
Dufry One BV	Tobacco Products Retail >= 5%
EG Fincio Ltd.	Tobacco Products Retail >= 5%
EG Fincio Ltd. /Old/	Tobacco Products Retail >= 5%
EG Global Finance Plc	Tobacco Products Retail >= 5%
EG Group Ltd.	Tobacco Products Retail >= 5%
Eurocash SA	Tobacco Products Retail >= 5%
FamilyMart Co., Ltd.	Tobacco Products Retail >= 5%
Globbrands Group Ltd.	Tobacco Products Retail >= 5%
Greentane Holdings, Inc.	Tobacco Products Retail >= 5%
Grupo Anaya SA	Tobacco Products Retail >= 5%
GS Holdings Corp.	Tobacco Products Retail >= 5%
GS Retail Co., Ltd.	Tobacco Products Retail >= 5%
Jordanian Duty Free Shops	Tobacco Products Retail >= 5%
Kaival Brands Innovations Group, Inc.	Tobacco Products Retail >= 5%
Kumulus Vape SA	Tobacco Products Retail >= 5%
Lagardère SA	Tobacco Products Retail >= 5%
Lawson, Inc.	Tobacco Products Retail >= 5%
Logista Integral SA	Tobacco Products Retail >= 5%
Louis Hachette Group SA	Tobacco Products Retail >= 5%
Mercury Retail Group Ltd.	Tobacco Products Retail >= 5%
Murphy Oil USA, Inc.	Tobacco Products Retail >= 5%
Murphy USA, Inc.	Tobacco Products Retail >= 5%
Performance Food Group Co.	Tobacco Products Retail >= 5%
Performance Food Group, Inc.	Tobacco Products Retail >= 5%
Reysas Tasimacilik Ve Lojistik Ticaret AS	Tobacco Products Retail >= 5%

Entity Name	Reason for Exclusion
Sigro Food Group NV	Tobacco Products Retail >= 5%
Valora Holding AG	Tobacco Products Retail >= 5%
World Duty Free SRL	Tobacco Products Retail >= 5%
3M Co.	Highest controversy level =5
Acelyt Holdings, Inc.	Highest controversy level =5
Allied Gaming & Entertainment, Inc.	Highest controversy level =5
Baotou Iron & Steel (Group) Co. Ltd.	Highest controversy level =5
China National Petroleum Corp.	Highest controversy level =5
China Northern Rare Earth (Group) High-Tech Co., Ltd.	Highest controversy level =5
CJ CheilJedang Corp.	Highest controversy level =5
CNPC (HK) Overseas Capital Ltd.	Highest controversy level =5
CNPC General Capital Ltd.	Highest controversy level =5
CNPC Global Capital Ltd.	Highest controversy level =5
Compass Diversified Holdings	Highest controversy level =5
Daesang Corp.	Highest controversy level =5
EOFlow Co., Ltd.	Highest controversy level =5
Evergrande Property Services Group Ltd.	Highest controversy level =5
Fresh Del Monte Produce, Inc.	Highest controversy level =5
Glencore Canada Corp.	Highest controversy level =5
Glencore Capital Finance DAC	Highest controversy level =5
Glencore Finance (Canada) Ltd.	Highest controversy level =5
Glencore Finance (Dubai) Ltd.	Highest controversy level =5
Glencore Finance (Europe) Ltd.	Highest controversy level =5
Glencore Funding LLC	Highest controversy level =5
Glencore Plc	Highest controversy level =5
Hawaiian Electric Industries, Inc.	Highest controversy level =5
Indian Railways	Highest controversy level =5
Inner Mongolia Baotou Steel Union Co. Ltd.	Highest controversy level =5
Italian-Thai Development Public Co., Ltd.	Highest controversy level =5
Katanga Mining Ltd.	Highest controversy level =5
Kinetic Concepts, Inc.	Highest controversy level =5
Luna Innovations, Inc.	Highest controversy level =5
Mumias Sugar Co. Ltd.	Highest controversy level =5
NIDEC Corp.	Highest controversy level =5
Nidec OKK Co., Ltd.	Highest controversy level =5
Noranda, Inc.	Highest controversy level =5
Oi Movel SA	Highest controversy level =5
Oi SA	Highest controversy level =5
Pemex Project Funding Master Trust	Highest controversy level =5
PetroChina Co., Ltd.	Highest controversy level =5
Petroleos Mexicanos, Inc.	Highest controversy level =5
Petróleos Mexicanos EPE	Highest controversy level =5
Portugal Telecom International Finance BV	Highest controversy level =5
Samarco Mineração SA	Highest controversy level =5
Samyang Corp.	Highest controversy level =5
Samyang Holdings Corp.	Highest controversy level =5
Serba Dinamik Holdings Bhd.	Highest controversy level =5
TEPCO Power Grid, Inc.	Highest controversy level =5
Tokyo Electric Power Co. Holdings, Inc.	Highest controversy level =5
Uchumi Supermarkets Ltd.	Highest controversy level =5
Unittech Ltd.	Highest controversy level =5
Xstrata Plc	Highest controversy level =5